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Space beyond political parties

ACROSS THE AISLE, P CHIDAMBARAM

WELL BEING

THE SOBERING TRUTH

Amid a rise in alcohol intake among Indians, doctors warn that excess consumption damages much more than just the liver — other organs are also at risk Page 9

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Smart speaker 2.0

Generative AI is giving voice assistants a new lease of life Page 8

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SUDEEP JAIN INTERVIEW

'Luxury travel becoming more experience-driven'

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Indian holidayers taking the trail less travelled

● Trekking, hiking fast turning into mainstream travel

SUGANDHA MUKHERJEE
New Delhi, August 1

THE INDIAN HOLIDAY is undergoing a transformation as increasingly travellers are swapping crowded sightseeing itineraries for mountain trails and high-altitude passes. What was once a niche pursuit for seasoned mountaineers is fast becoming a mainstream travel segment.

The trend is translating into steady growth for organised trekking operators. Bengaluru-based IndiaHikes, one of India's largest trekking companies, has seen participation rise from around 20,000 trekkers in 2020 to 32,000 in 2025, a 60% increase. The company expects to take nearly 36,000 trekkers in 2026, representing a further 12.5% year-on-year growth.

"Trekking continues to be one of the largest and fastest growing segments of adventure tourism in India. While international interest remains strong, the growth today is being driven predominantly by domestic adventurers particularly Gen Z, millennials, solo travellers and families seeking immersive nature based experiences," said Ajeet Bajaj, vice chairman FAITH & president, Adventure Tour Operators Association of India. The shift is also evident in travel searches. As per digital travel platform Agoda, Leh recorded a 143% year-on-year increase in searches.

Continued on Page 2

STEADY HIKE

407.8 mn
Tourists visited Himalayan region in 2025, up from 105.5 mn in 2014

108,000
Visited Ladakh in June '26, up 43% from a year ago

■ Operators now offer year-round treks, from monsoon, winter trails, launching senior citizen & school batches

■ Destinations like Leh, Kasol, McLeod Ganj emerging as strong choices

WHAT'S INSIDE

■ SPOTLIGHT, P5

Grandstand to game screen

Fantasy leagues, gaming platforms and interactive digital experiences are expanding the way fans engage with their favourite sports

■ LIVING, P7

Heritage in high gear

The season of vintage car rallies is just about to roll

RBI'S SPECIAL SWAP FACILITY BOOSTS INFLOWS

FCNR(B) deposit tally goes up to $36.73 billion so far

●$40.82 billion in foreign exchange received until July

FE BUREAU
Mumbai, August 1

DESPITE TAX AND regulatory hurdles in some markets, Indian banks have raised $36.73 billion via FCNR(B) deposits under a special Reserve Bank of India (RBI) swap scheme, with the flows understood to be coming in mostly from West Asia.

A total of $40.82 billion in foreign exchange has been received until July 31 through the RBI's three concessional swap schemes.

Banks have mobilised $2.58 billion via overseas foreign currency borrowings (OFCBs) and $1.52 billion in the form of external commercial borrowings (ECBs), the RBI said on Saturday. The forex inflows are expected to help to bolster India's balance of payments and support a weakening rupee. The success of the schemes can be attributed to the high interest rates being offered by banks on FCNR(B) deposits. HDFC Bank, the country's largest private sector lender, has hiked the deposit rates by 25 basis points to 6.25% for both the three to five year tenures, effective August 1. Other lenders are offering rates of 6- 6.5%, with some smaller banks having hiked the rates to 7.5% or more. Moreover, banks are luring non-resident Indians (NRIs) with leverage schemes which enable them to take loans that are several times bigger their original deposits and reinvest them in deposits. Their potential earnings are estimated at around 14%.

Continued on Page 2

LEADING THE INFLOWS

■ Flows coming mostly from West Asia, success attributed to higher interest rates offered by banks on FCNR(B) deposits

■ Banks also luring NRIs with leverage schemes allowing them to take loans bigger than original deposits, reinvest them

■ Banks offering **6-7.5%** interest on FCNR(B) deposits, **14%** potential returns on leverage schemes

■ Forex inflows to help bolster India's balance of payments, support weakening rupee

HIGHEST IN CURRENT FISCAL

Gross GST receipts grow 15.4% YoY to ₹2.11 lakh cr in July

SHUBHAM RANA
New Delhi, August 1

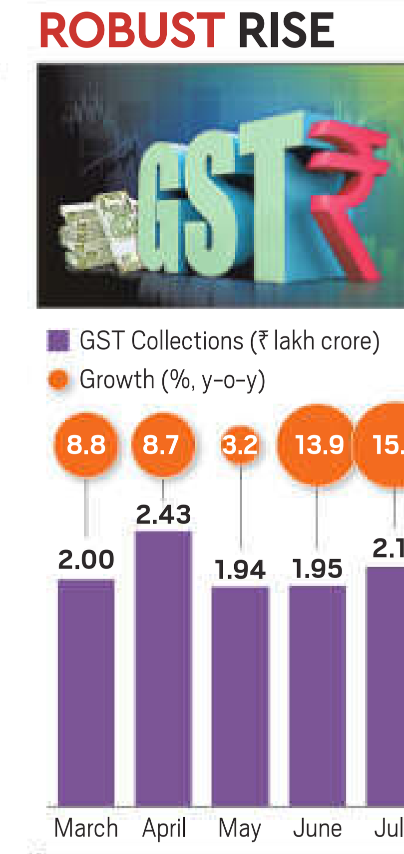
GROSS GOODS AND services tax (GST) collections rose 15.4% year-on-year to a 3-month high of ₹2.11 lakh crore in July (largely June transactions), driven by the tax on imported goods, according to government data released on Saturday. On a month-on-month basis, GST collections were up 8.4% from June. Net GST revenue (post-refunds) rose 15.8% on year in July to ₹1.81 lakh crore with refunds increasing 13.1% to ₹29,968 crore.

The year-on-year growth in July was the highest in the current financial year, reflecting a strengthening revenue base and underlying resilience in economic activity despite the external uncertainties, tax experts said. The robust rise in GST collections was driven primarily by a 28.8% on-year growth in import revenue to ₹66,511 crore. "One cannot ignore the elevated levels of import GST collections, which remain a nagging concern," said Saurabh Agarwal, tax partner, EY India. "This points to a persistent gap in domestic manufacturing capability despite the range of successful PLI and Atmanirbhar Bharat interventions rolled out over the past few years."

Domestic GST collections were also robust in July, rising 10.1% to ₹1.45 lakh crore. Domestic collections comprised Central GST of ₹39,835 crore, State GST of ₹47,881 crore, and Integrated GST of ₹6,979 crore. Net domestic GST collections rose 10.5% year-on-year in July.

Continued on Page 2

ROBUST RISE

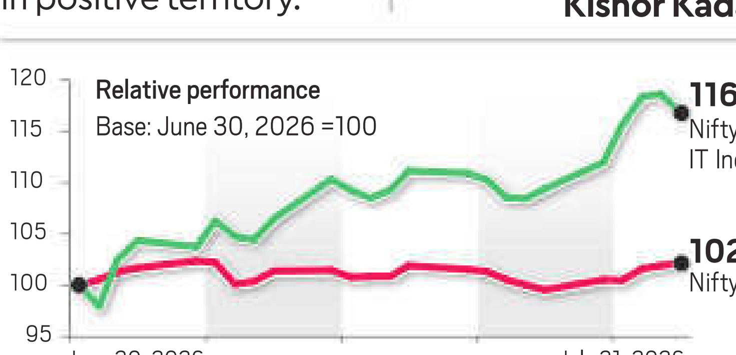


Nifty IT Index return in July best in six years

IT STOCKS RALLIED by up to 28.15% in July, helping the Nifty IT Index deliver a 16.8% return — its strongest monthly performance in six years. The Nifty IT Index emerged as the best-performing sectoral index, outperforming the benchmark Nifty, which gained a modest 2.17%. All 10 constituents of the Nifty IT Index ended in positive territory.

Strong June quarter earnings from Indian IT companies encouraged investors to increase their exposure to the sector.

— **Compiled by Kishor Kadam**



Top gainers (1-month return in %)

Persistent Systems	28.15
HCL Tech	25.67
LTM	23.29
Tech Mahindra	17.56
Coforge	17.42

Commercial LPG prices cut by ₹192

SAURAV ANAND
New Delhi, August 1

STATE-OWNED OIL marketing companies on Saturday cut the price of commercial cooking gas by a steep ₹192 per 19-kg cylinder, providing relief to hotels and restaurants, even as aviation turbine fuel rates were increased by ₹5 per litre in line with divergent international benchmark prices.

A 19-kg commercial LPG cylinder will now cost ₹2,738 in Delhi, compared with ₹2,930 earlier.

Continued on Page 2

Better supply, affordability drive 34.4% rise in PV sales

AKBAR MERCHANT
Mumbai, August 1

INDIA'S DOMESTIC PASSENGER vehicle dispatches rose 34.4% year-on-year to 469,162 units in July, driven by improved affordability and better product availability. Market leader Maruti Suzuki India came close to the 2 lakh-unit domestic passenger vehicle wholesale milestone during the month. The industry had dispatched 349,170 units in July last year.

Maruti Suzuki India domestic passenger vehicle sales stood at 196,203 units.

Continued on Page 2

REPORT CARD

Passenger vehicle sales in July (units)

Maruti Suzuki	196,203
Hyundai Motor India	54,210
Tata Motors	62,611
Mahindra	60,048
Toyota Kirloskar	30,516
Kia India	28,200
JSW MG Motor	8,158
Nissan India	4,518
Honda Car India	6,014

»INSIDE« TWO-WHEELER SALES MOMENTUM ON PAGE 3

Indian Oil Corp buys record spot market crude on supply hit

INDIAN OIL Corp bought a record share of its crude oil from the spot market in the April-June quarter after the US-Iran conflict upended supplies from the West Asia, reports *Bloomberg*. The refiner sourced as much as 84% of its crude through spot purchases.

Women boxers pack a punch at CWG, 5 bag top honours

INDIA GRABBED their fifth gold in boxing at the Commonwealth Games on Saturday after Arundhati Choudhary won the women's 70kg final. Earlier, Jaismine Lamboria, Preeti Pawar, Sakshi Chaudhary and Priya Ghanghas clinched gold in their respective categories. ■ PAGE 22

Hero's premium push hits a wall despite network expansion

VIKRAM CHAUDHARY
New Delhi, August 1

WHEN HERO MOTOCORP launched its luxury retail chain — Hero Premia — with the opening of its flagship outlet in Calicut, Kerala, on October 20, 2023, it signalled a bold transformation. Fitted with upscale dark facades, cloud-based AR configurators, and dedicated lifestyle gear lounges, Premia was designed to reposition the world's largest two-wheeler manufacturer from a 100-125-cc commuter player into a serious high-end motorcycle company, with bikes like the Harley-Davidson X440, Hero's Mavrick 440, and later 210-250-cc bikes like the Karizma XMR and Xtreme 250R. Yet, as the network expands — there are 130 stores across 115 cities, as of July 2026 — Hero's premium strategy faces a structural wall.

The most glaring setback is at the top of the lineup: the Mavrick 440, Hero's flagship 440-cc roadster co-developed alongside Harley-Davidson, has been quietly delisted and removed from the company's digital storefront. A former Hero employee confirmed that the model was quietly discontinued a few months ago following prolonged dispatch stagnation.

According to industry sales data, after posting muted volumes through FY25 (3,448 units), sales of the Mavrick 440 dwindled to just 14 units in FY26, before hitting zero in the April-June FY27 quarter. The Harley-Davidson X440 parked next to the Mavrick 440 in Premia stores increased sales from 10,515 units in FY25 to 14,361 units in FY26.

The Mavrick's exit is not an isolated event, but appears to be a pattern across Hero's high-end portfolio hosted at Premia outlets, which display models ranging from the Xtreme 160R, Xtreme 250R, and Karizma XMR to the XPulse series, Xoom 160, and Vida V2 Plus, alongside the Harley-Davidson X440.

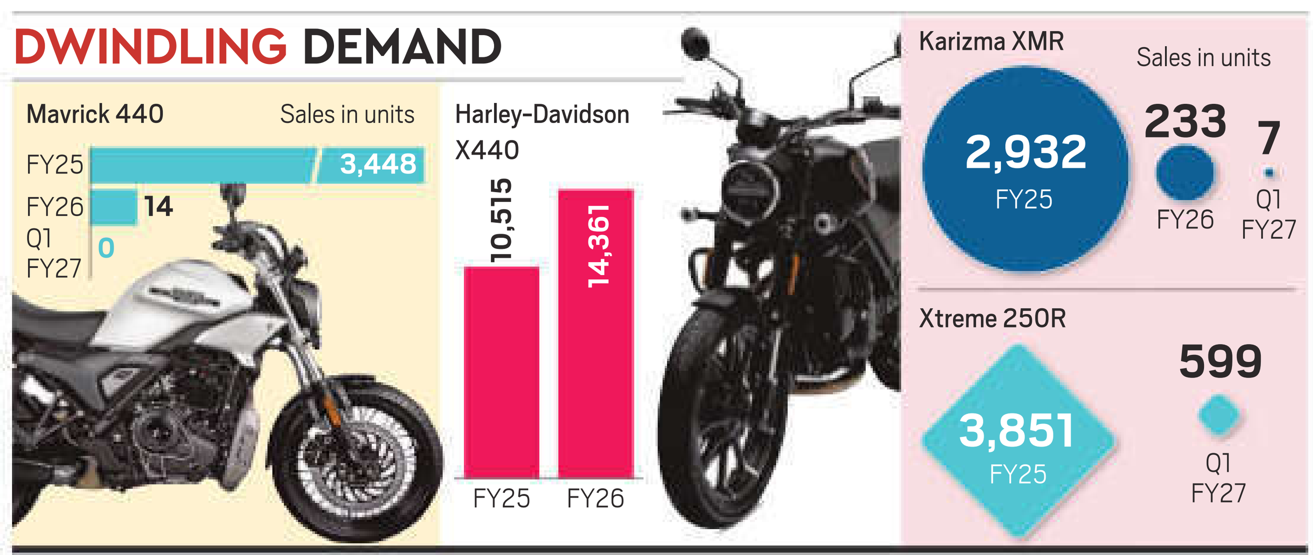
Sales of the 210-cc Karizma XMR, for instance, dropped from 2,932 units in FY25 to just 233 units in FY26, and mere seven units in Q1FY27.

The Xtreme 250R did well in FY26, with sales of 3,851 units, but in Q1FY27 it has sold just 599 units. Designed to challenge quarter-litre streetfighters such Bajaj's Pulsar range and TVS Apache, the Xtreme 250R hasn't been able to generate interest among buyers.

"The core challenge for dealers operating high-outlay Premia outlets is that footfalls are almost entirely driven by the Harley-Davidson X440," noted an industry insider closely tracking two-wheeler retail networks. "When buyers enter to spend ₹2 lakh or more, they gravitate towards the global badge of Harley, leaving Hero's products aside."

Brand experts attribute the struggle to a classic automotive dilemma: consumers resist crossing over into luxury tiers under a brand built on frugal commuting. "The Mavrick, Xtreme, and Karizma are very different imageries from the typical Hero imagery. Hero brand has grown too thin over its new, premium offerings," said Harish Bijoor, brand-strategy expert and founder of Harish Bijoor Consults. "Brand elasticity is certainly a key issue. When you have offered for 20 long years a particular equity in the market, that equity has settled down. You cannot try to stretch that very same equity onto a premium category. It's extremely critical for us to remember the story of Toyota and Lexus — keep distance and you win, merge imageries and you lose." Despite these retail challenges, Hero MotoCorp is doubling down on its Premia ambition. In its latest annual report, it confirmed plans to introduce premium models under both the Hero and Harley-Davidson banners in FY27. Yet, as Premia showrooms continue to expand, Hero faces a test: How to bridge the perception gap, because while Harley is flying out of Premia, Hero's own premium products — both co-developed with Harley, and developed independently — are gathering dust.

DWINDLING DEMAND



PROJECTS WORTH ₹18,000 CR LAUNCHED IN AP

PM Modi inaugurates Bhogapuram airport

Greenfield airport to handle over 6 million passengers annually in the first phase

PM Narendra Modi addresses the gathering while inaugurating the Alluri Sitarama Raju International Airport on Saturday PTI

NITIN KUMAR
Bhogapuram
(Andhra Pradesh), August 1

PRIME MINISTER NARENDRA inaugurated the Alluri Sitarama Raju International Airport at Bhogapuram in Andhra Pradesh's Vizianagaram district on Saturday, giving the state its first greenfield international airport since its bifurcation in 2014. The PM also laid the foundation stone for and inaugurated projects worth nearly ₹18,000 crore across the state. According to an official statement, these include the ₹460-crore ASIP Semiconductor Project at Visakhapatnam, being developed by ASIP Technologies in partnership with APACT of the Republic of Korea.

Modi said the Centre is committed to creating the necessary infrastructure and ecosystem to transform the region into a major investment and employment destination.

Calling the airport a "runway and launch pad" for the aspirations of North Andhra's youth, Modi said it would significantly enhance employment opportunities and regional development. "Air connectivity had expanded to smaller towns, while the UDAN regional connectivity scheme had enabled millions of first-time passengers to travel by air," said Modi.

The airport has been developed by GMR Visakhapatnam International Airport (GVIAL), on 2,200 acres under the PPP model on a Design, Build, Finance, Operate and Transfer (DBFOT) basis. Built at a cost of more than ₹5,640 crore, the airport was completed several months ahead of schedule and will commence commercial operations on August 17. Designed to handle six million passengers annually in its first phase, the airport is scalable to more than 40 million passengers per annum. I. Prabhakar Rao, Deputy MD, GMR Group, said the second phase of expansion will begin once annual passenger traffic reaches five million.

Initially, around 40 daily flights departures currently operating from the existing Visakhapatnam airport will shift to Bhogapuram. The Centre has decided to discontinue scheduled commercial operations here and transfer its airport code, VTZ, to the new airport at Bhogapuram.

(The reporter was in Bhogapuram on the invitation of GMR Group)

FROM THE FRONT PAGE

FCNR(B) deposit tally goes up to $36.73 bn so far

BANKS ARE ALLOWING their customers a leverage of anywhere between 9-10 times with HSBC facilitating a leverage of 19 times.

Meanwhile several lenders have borrowed in overseas markets using the RBI's subsidised hedging facility which helps cut the cost of managing currency fluctuations. HDFC Bank mopped up $750 million via dollar bonds in the biggest deal since State Bank of India raised five–year bonds worth $750 million in May, 2023. HDFC Bank priced its five-year bond at 90 basis points over US treasuries translating into a yield of 5.7%. In an earlier update, RBI had said banks had mobilised a total of $20.72 billion in foreign exchange until July 17, with FCNR (B) contributing $17.41 billion and $1.97 billion and $1.34 billion coming in from OFCBs and ECBs, respectively. The concessional swap facility was announced on June 5 as part of a broader package of measures aimed at shoring up foreign exchange inflows.

The facility became operational on June 8 and will remain available until September 30 for FCNR (B) deposits with three-to five-year maturities, and until December 31 for OFCBs and ECBs.

Commercial LPG prices down ₹192

THE PRICE OF a 5-kg market-priced LPG cylinder has also been reduced by ₹46.50 to ₹762 from ₹808.50. This is the second consecutive monthly reduction in commercial LPG prices. Oil companies had cut the price of a 19-kg cylinder by ₹183.50 on July 1. The two revisions have lowered the rate by ₹375.50 in two months, after the West Asia conflict pushed LPG prices to record levels in June.

Commercial LPG prices had risen by ₹1,373 per cylinder between February and June, climbing from ₹1,740.50 before the conflict to ₹3,113.50 in June. Despite the latest reductions, the price remains ₹997.50 higher than the February level.

ATF prices were raised to ₹115 per litre from ₹110 per litre. The increase reverses a reduction of a similar proportion implemented on July 1 and could raise operating costs for airlines, for which fuel is a major expense. Commercial LPG and ATF prices are revised on the first day of every month based on movements in international benchmark rates and foreign exchange. Retail prices vary across states because of local levies, including value-added tax. Prices of domestic LPG used by households remained unchanged at ₹942 per 14.2-kg cylinder. Domestic cooking gas rates were last increased by ₹29 per cylinder on June 7, after a ₹60 hike in March as supply disruptions following the West Asia crisis drove up global energy prices.

In an interaction with reporters, Indian Oil Corporation Chairman A S Sahney said on Friday that oil companies were incurring an under-recovery of ₹503 on every 14.2-kg domestic LPG cylinder in the month of July.

The continued under-recovery means the reduction has been restricted to market-priced commercial LPG, while household cylinder rates have been kept unchanged. Petrol and diesel prices were also left unchanged on Saturday. Retail rates of both fuels had been raised by about ₹7.50 per litre each in May as oil marketing companies responded to higher international energy costs.

Indians taking the trail less travelled

SET IN THE trans-Himalayan region of Ladakh and home to iconic trekking routes such as Markha Valley and Lasermo La, the destination is drawing travellers seeking challenging terrain and immersive outdoor experiences. Searches from New Delhi rose 140%, while Mumbai and Hyderabad recorded increases of 158% and 106%, respectively.

"The decisions of India travellers today are increasingly shaped by experiences and not just the destination itself. Destinations like Leh, Kasol and McLeod Ganj are emerging as strong choices because they offer both cooler climates and immersive outdoor experiences," said Gaurav Malik, country director, Indian subcontinent & Indian Ocean islands, Agoda.

IndiaHikes says some of its most sought-after routes include Kedarkantha, Kashmir Great Lakes, Rupin Pass, Buran Ghati, Tarsar Marsar and Phulara Ridge. Demand for overseas trekking is also rising, prompting IndiaHikes to expand its World of Treks programme to Nepal.

"Trekkers often value experiences that are thoughtfully designed, with strong emphasis on safety, sustainability, preparation and meaningful time on the trail," said Prince, adviser at IndiaHikes. Organised treks now run almost throughout the year. Monsoon departures take hikers through Himalayan views and stable weather, while winter treks such as Kedarkantha, Chopta-Chandrashila and the Chadar Frozen River Trek have become sought-after experiences. "Several emerging regions such as Araku Valley in the Eastern Ghats, the Pothigai Hills in the Western Ghats and lesser-known trails across the Northeast are attracting increasing interest," he added Bajaj.

Trek The Himalayas today offers beginner-friendly routes such as Valley of Flowers and Chopta-Chandrashila-Tungnath, moderate trails including Markha Valley in Ladakh and Annapurna Base Camp in Nepal, and technical expeditions to peaks such as Kang Yatse II, Dzo Jongo East and Mera Peak, all above 20,000 feet. "Trekking is no longer just about reaching a summit. It is increasingly centered on the overall outdoor experience, with carefully paced itineraries, dedicated transportation, trained trek leaders and safety protocols that allow travellers to absorb the landscape rather than rush through it," a spokesperson for Trek The Himalayas said. This year, it introduced a dedicated Valley of Flowers batch for senior citizens after a 63-year-old woman from Kerala completed the trek. At the other end of the spectrum, its Young Explorer Programme introduces schoolchildren to trekking, rafting and outdoor survival skills.

The boom is also spreading eastwards. Under its Tourism Policy 2025-30, Arunachal Pradesh has identified 14 tourism circuits with a focus on eco-tourism and trekking. Local operators such as La Kora Treks & Travel are organising expeditions on trails including the Bangachang Pilgrimage Trek and Tsaina Valley Trek, betting on growing demand for offbeat Himalayan experiences.

Coal India posts record July supply of 64.2 MT

SAURAV ANAND
New Delhi, August 1

COAL INDIA (CIL) supplied a record 64.19 million tonne (MT) of coal in July, up 18.38% year-on-year, as higher dispatches to power plants and non-regulated consumers helped the state-owned miner maintain strong offtake despite monsoon-related mining challenges.

The July dispatch was the company's highest-ever coal supply for the month in any financial year, surpassing the previous record of 60.5 MT achieved in FY25. Coal production during the month rose 8.44% year-on-year to 50.36 MT. The company had dispatched 65.95 MT in June, its highest-ever supply for that month. Cumulative coal supplies during April-July FY27 rose 6.9% year-on-year to a record 262.04 MT, exceeding the previous high of 259.4 MT recorded in the corresponding period of FY25.

Supplies to the power sector, increased 18% year-on-year to 49.77 MT in July from 42.35 MT in the corresponding month of FY26.

Gross GST receipts up 15.4% to ₹2.11 lakh cr

THIS INDICATES THAT "the economy is beginning to fully absorb the benefits of the GST rate rationalisation exercise, with stronger consumption translating into higher domestic revenues," said Mahesh Jaising, partner and indirect tax leader, Deloitte India. The government has collected ₹8.43 lakh crore in GST during April-July, 10.1% higher from the same period a year ago. Net GST collections have risen 9.2%.

"If this momentum continues over the next few months, it could provide the Government with the confidence to accelerate the next phase of GST reforms as the regime approaches its 10-year milestone," said Pratik Jain, partner, Price Waterhouse & Co. "These reforms may span structural, legislative and administrative measures. GST 3.0 may no longer be a distant idea. It could be closer than many expect." Manufacturing and services driven states saw sharp growth in GST collections in July. This signals that private investment cycles are picking up, experts said.

PV sales rise 34.4% in July

THE COMPANY HOWEVER, crossed the 2 lakh domestic sales milestone for the first time, with total domestic sales, including supplies to other OEMs, reaching 211,365 units. Maruti's compact and mid-size car portfolio remained its largest volume contributor with 90,822 units, while utility vehicle sales increased to 78,851 units. Sales of mini cars nearly doubled to 12,634 unit.

Tata Motors PVs reported domestic sales of 62,611 units, up 58% from 39,521 units in July 2025 and marginally higher than the 62,076 units sold in June 2026. The company's EV sales across domestic and international markets surged 114% year-on-year to 15,217 units, surpassing the 14,800 EVs in June. Hyundai Motor India reported domestic sales of 54,210 units, up 23.3%, while the i20 registered its best monthly sales of the year. Mahindra & Mahindra posted domestic SUV sales of 60,048 units, up 20% year-on-year. Kia India recorded its highest-ever July wholesales, dispatching 28,200 units, a 27.4% increase.

Toyota Kirloskar Motor reported domestic sales of 30,516 units, up 5%, while JSW MG Motor India posted its second consecutive monthly wholesale record with 8,158 units, with new energy vehicles contributing more than 80% of total volumes. Nissan Motor India recorded the sharpest growth, with domestic wholesales jumping 218% to 4,518 units, driven by the launch of the Tekton SUV and the expansion of its product portfolio. Honda Cars India registered domestic sales of 6,014 units with a domestic sales growth of over 48%, with 6,014 units sold during the month.

SUPPORTED BY STEADY RURAL DEMAND, FESTIVAL STOCKING

2-wheeler manufacturers report healthy sales in July

● Hero retains lead; Royal Enfield crosses 100,000 domestic units

AKBAR MERCHANT
Mumbai, August 1

TWO-WHEELER MANUFACTURERS REPORTED healthy domestic sales in July, supported by steady rural demand, festival stocking and sustained market momentum.

Hero MotoCorp retained its leadership position with domestic dispatches of 501,403 units, up 21.6% from 412,397 units in July last year. Its internal combustion engine (ICE) portfolio contributed 478,689 units, compared with 401,171 units a year earlier, while electric mobility brand VIDA dispatched 22,714 units during the month.

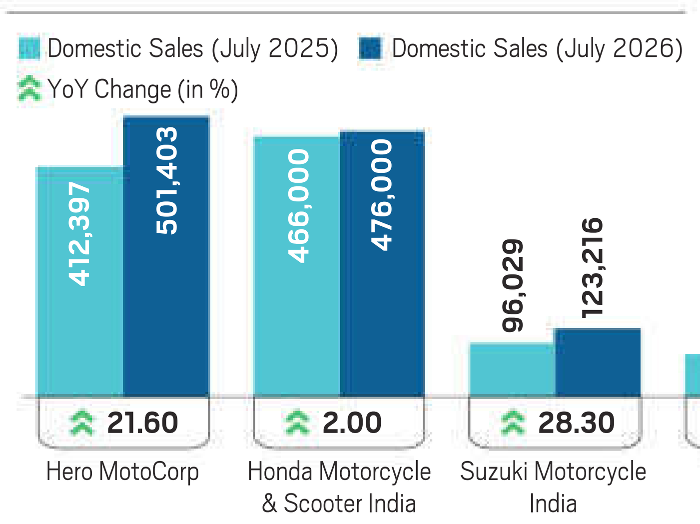
Honda Motorcycle & Scooter India (HMSI) reported domestic sales of 476,000 units in July, up 2% from 466,000 units in the corresponding month last year. During the first four months of FY27, the company recorded an 11% increase in domestic sales to 1.89 million units, while exports rose 35% year-on-year to 265,000 lakh units.

Suzuki Motorcycle India posted domestic sales of 123,216 units in July, registering a 28% year-on-year increase from 96,029 units in the year-ago period, reflecting sustained demand across its scooter and motorcycle portfolio.

Royal Enfield continued its strong growth momentum, with domestic sales rising 38% year-on-year to 105,317 units from 76,254 units in July 2025, crossing the 100,000-unit mark for the month.

During the April-July period of FY27, Royal Enfield's domestic sales increased 33% to 406,491 units. However, exports declined 13% year-on-year to 42,168 units, compared with 48,540 units in the corresponding period last year.

MOMENTUM CONTINUES



Zepto announces pre-IPO private placement

QUICK-COMMERCE MAJOR ZEPTO on Saturday said that it has reached an agreement with major shareholders to close a pre-IPO private placement of equity ahead of its planned stock market listing to strengthen its balance sheet.

The company stated that the fresh financing will add to its existing cash reserve of ₹5,681 crore. As of March 31, the firm reported having zero debt.

"As part of the IPO process, the Board and Founders have received terms from public market investors to list the company and are appreciative of the expressed interest. However, at this time, and afforded by the company's strong balance sheet, Zepto will focus on continued execution," the company said.

"The company will update its DRHP filing for the operating results and financials in the coming quarters and intends to list within the timeframe provided by Sebi for its approved UDRHP," it said.

Zepto is set to raise funds at a valuation of around $4.5 billion (around ₹42,925 crore). This capital infusion is expected to be led primarily by domestic investors to increase Indian shareholding in the company, which currently stands at around 40%. The $4.5 billion valuation marks a moderation from the $7 billion valuation the unicorn commanded in October 2025, when it raised $450 million in a round led by the California Public Employees' Retirement System (CalPERS).

PTI

Indian Oil buys record spot market crude

BLOOMBERG
August 1

INDIAN OIL BOUGHT a record share of its crude oil from the spot market in the April-June quarter after the US-Iran conflict upended supplies from West Asia. The shift shows how geopolitical turmoil is forcing even the region's biggest buyers to abandon long-established procurement strategies.

The refiner sourced as much as 84% of its crude through spot purchases, Finance Director Anuj Jain said Saturday during an analyst call. This also lifted Indian Oil's reliance on Russian crude to as high as 54% of its imports during the quarter.

Usually, the company secures about half its requirements under long-term contracts with mainly Gulf producers.

Indian Oil imported about 1.4 million barrels of crude a day in the quarter, accounting for roughly 27% of the overseas oil purchases, according to Kpler data. Despite the abrupt change in its supply mix, the company expects to return to its traditional procurement once shipping through regional choke-points normalises.

That's because West Asian producers remain the closest and most reliable long-term suppliers, Chairman Arvinder Singh Sahney said during a media briefing late Friday.

The refiner's crude demand is set to rise further after expansions at its Panipat, Barauni and Gujarat refineries add 347,000 barrels a day of processing capacity by December, Jain said.

Besides expanding refining capacity, Indian Oil is accelerating investments in petrochemicals and renewable energy as it prepares for slower long-term growth in transport fuel demand.

Muthoot Finance Q1 profit rises 25%

FE BUREAU
Chennai, August 1

GOLD LOAN-FOCUSED NBFC Muthoot Finance on Saturday reported a 25% year-on-year rise in standalone net profit to ₹2,550 crore for the quarter ended June (Q1FY27), driven by robust gold loan disbursements and higher interest income. On a sequential basis, however, net profit declined from ₹3,086 crore in the March quarter, which is typically seasonally stronger for lenders.

Standalone revenue from operations rose 33% year-on-year to ₹7,589 crore, supported by higher interest income, which increased to ₹7,506 crore from ₹5,592 crore in the corresponding quarter last year.

The company's standalone loan assets under management (AUM) surged 43% year-on-year to an all-time high of ₹1.72 lakh crore. Gold loan AUM grew 44% to ₹1.63 lakh crore, while the non-gold loan portfolio expanded 28% to ₹8,755 crore.

"Standalone loan AUM reached a historic high of ₹1.72 lakh crore, driven by robust 44% year-on-year growth in gold loan AUM of ₹50,104 crore," said managing director George Alexander Muthoot.

He attributed the growth to the company's three-pronged strategy of accelerating disbursements, improving operational efficiency and maintaining healthy margins.

Gold loan disbursements to new customers stood at ₹8,937 crore during the quarter, while the company added 482,000 new customers. Average gold loan outstanding per branch increased 40% year-on-year to ₹32.47 crore.

In the previous quarter, Muthoot Finance had guided for 15% AUM growth in FY27, in line with its practice of issuing conservative guidance at the start of the financial year, with the possibility of upward revisions in subsequent quarters.

On a consolidated basis, the company posted a 43% year-on-year increase in net profit to ₹2,825 crore, while consolidated AUM also grew 43% to ₹1.92 lakh crore. The consolidated performance includes Muthoot Homefin, Belstar Microfinance and Muthoot Insurance Brokers.

Among its subsidiaries, Belstar Microfinance's loan AUM rose 2% year-on-year to ₹7,842 crore. Muthoot Money, the company's gold loan subsidiary, more than doubled its AUM to ₹10,550 crore, while Muthoot Homefin's loan book grew 13% to ₹3,496 crore. Muthoot Finance continued to be the group's largest business, accounting for 88% of consolidated AUM as of June-end.

Shares of Muthoot Finance closed 4% higher at ₹3,119.60 on Friday, ahead of the results announcement on Saturday.

REPORT CARD

■ Standalone net profit stands at **₹2,550 cr**

■ Standalone revenue from operations rose 33% year-on-year to **₹7,589 cr**

■ Standalone loan AUM surged 43% year-on-year to an all-time high of ₹1.72 lakh crore

■ Gold loan disbursements to new customers stood at **₹8,937 crore**

... names Alexander George as new MD

MUTHOOT FINANCE'S BOARD has recommended the appointment of Alexander George as the Managing Director of the company, effective October 1.

The appointment is subject to shareholders' approval at the upcoming annual general meeting (AGM) of the company.

George Alexander Muthoot, the current managing director, will assume the role of executive vice chairman,, the company said in an exchange filing. He led the company for over past three decades.

The board also cleared the proposal for elevation of KR Bijimon as the chief executive officer of the company with effect from October 1.

FE BUREAU

Govt advances ₹1.09L crore in tax devolution to states

FE BUREAU
New Delhi, August 1

THE CENTRAL GOVERNMENT on Saturday released an additional instalment of ₹1.09 lakh crore in tax devolution to states, over and above the regular monthly transfer scheduled for August 10, the finance ministry said.

"This release is in line with the commitment of Government of India to strengthen the finances of States to accelerate their capital and developmental expenditure," the ministry said.

The Centre shares 41% of taxes collected to states in 14 instalments during a fiscal year. Between April-June, the Centre devolved ₹2.63 lakh crore to states, lower than the ₹3.27 lakh crore transferred during the corresponding period of the previous financial year.

UPI transactions reach record high of ₹29.9L cr in July

PRESS TRUST OF INDIA
New Delhi, August 1

TRANSACTIONS THROUGH THE popular Unified Payments Interface (UPI) again reached a record high of ₹29.9 lakh crore in July, according to data released by the National Payments Corporation of India (NPCI).

UPI transactions touched a record high of ₹29.9 lakh crore in May 2026.

As per the data released on Saturday, UPI transactions in volume terms were 23.66 billion in July, higher than 23.2 billion in May and 22.72 billion in June.

The value of transactions was at ₹29.88 lakh crore in July against ₹25.08 lakh crore in the same month a year ago, registering 19% annual growth.

UPI transactions in volume terms were 19.46 billion in June 2026.

"UPI continues to strengthen the foundation of India's digital payments ecosystem. In July 2026, it processed 23.66 billion transactions worth ₹29.88 lakh crore, reaffirming its role as the preferred mode of payment for millions of Indians," PayNearby MD and CEO Anand Kumar Bajaj said.

As UPI adoption deepens, the focus must remain on building trust, awareness and ease of usage at the grassroots, he said, adding that strengthening these foundations will be essential to ensuring that the growth of digital payments translates into wider and more meaningful financial inclusion across Bharat.

Spectrum rollout: VI gets govt notice

PRESS TRUST OF INDIA
New Delhi, August 1

THE TELECOM DEPARTMENT has issued a notice to Vodafone Idea for payment of ₹26.83 crore in liquidated damages, citing alleged default in minimum rollout obligations in respect of spectrum allocated under auctions of 2022, the telco said on Saturday.

The company said it is reviewing the notice received on Friday (July 31) and evaluating next steps.

On the details of the notice, issued by the Department of Telecom, Vodafone Idea (VIL) in a BSE filing said that this is for payment of "liquidated damages amounting to ₹26.83 crore for alleged default in compliance of minimum rollout obligations in respect of spectrum allocated under Spectrum Auction conducted in 2022".

The violation pertains to network rollout obligations as specified under the Notice Inviting Applications 2022 (the bid document), which needs to be complied with once the spectrum is assigned.

Vodafone Idea, however, said there is no financial or other impact on operations.

"The company is reviewing the notice and evaluating the next steps in this matter," the filing added.

Over 59 mn ITRs filed for AY27

OVER 59 MILLION ITRs have been filed for AY 2026-27 by July 31, the income tax department said on Saturday. The last date for filing income tax returns (ITRs) 1 and 2 — for assessees who do not have to get their accounts audited — for Assessment Year 2026-27 without penalty and interest — was July 31.

Last year, over 73 million ITRs were filed by September 16, 2025.

ITR Form 1 (Sahaj) is a simpler form that caters to a large number of small and medium taxpayers. ITR-2 is filed by individuals and HUFs not having income from profits and gains in business or profession, but having income from capital gains.

PTI

Stricter punishment in anti-paper leak law

PRESS TRUST OF INDIA
New Delhi, August 1

AN AMENDED LAW that empowers states to set up fast-track courts for speedy trials of accused and enhance punishment in public examination question paper leak cases has received the assent of President Droupadi Murmu. In a gazette notification issued on Friday, the law ministry said President Murmu has given her assent to the Public Examinations (Prevention of Unfair Means) Amendment Bill, 2026, after it was cleared by both Houses of Parliament earlier this week.

Now, investigations into paper leak cases are to be completed within two months. According to the legislation, individuals involved in paper leaks or unfair means in cases of impersonation will get jail terms for a minimum of five years and a maximum of 10 years, and a fine of up to ₹50 lakh.

For organised crimes, the amended law proposes a minimum sentence of seven years and a fine of up to ₹10 crore. The government pushed for an early passage of the Bill by Parliament amid massive protests here and in other parts of the country by students against the NEET 2026 paper leak. The new law amends a two-year-old Act by enhancing fines and imposing stricter punishments on paper leak convicts. Prime Minister Narendra Modi had promised the law and fast-track courts amid the recent student protests. The law outlines 15 illegal acts, including leaking question papers, tampering with OMR sheets, creating fake websites and issuing fake admit cards. The 2024 law was brought in when the government faced raging paper leak controversies. The previous Act aimed to prevent unfair means in public examinations conducted by the Union Public Service Commission (UPSC), the Staff Selection Commission (SSC), the Railways, banking recruitment examinations and the National Testing Agency (NTA), among others.

Under the amended law, all the states and UTs will be directed to set up fast-track courts, which will complete the trial within three months of filing of the chargesheet.

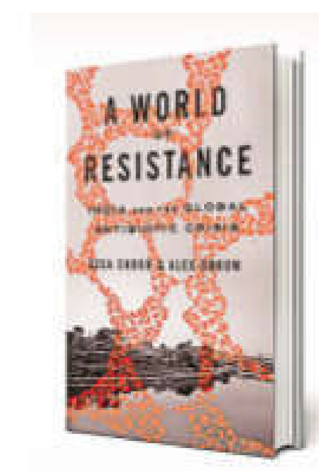
P. CHIDAMBARAM,
MEMBER OF RAJYA SABHA

It is a misnomer to describe either the Parent Act or the Amendment Act as a law to 'prevent'... Both are laws to 'punish' the guilty

Words Worth

SUNDAY, AUGUST 2, 2026

Over-the-counter culture for antibiotics is all pervasive in India across lakhs of neighbourhood chemists and top drug retail chains, writes the author
EXPRESS NEWS ARCHIVES



A World of Resistance: India and the Global Antibiotic Crisis
Assa Doron & Alex Broom
Belknap Press
Pp 256, ₹699

India's antibioticalypse

An argument how global cookie-cutter remedies may not cure AMR in India

SOMA DAS

THE STORY OF antibiotic use in India has slipped from the genre of science to horror in such slow motion over the decades that we do not even realise the dangers of standing so casually on the antibiotic cliff-hanger — an edge of an era where bacterial pathogens are rapidly evolving resistance to existing drugs, while the development of new antibiotics has ground to a halt. This leaves us at a point where common infections and small wounds could once again become fatal, as they used to be in pre-antibiotics era. And India, one of the largest producers and consumers of antibiotics, may be the eye of that imminent antibiotic storm. This is the core message of a new book *A World of Resistance: India and the Global Antibiotics Crisis* by Assa Doron, an anthropologist from Australia, and Alex Broom, a sociologist from Australia.

Travelling through antibiotics history in India, the authors probe the context and conditions in which antibiotics are manufactured in India, prescribed and distributed across the country, used in its hospital settings — both public and private, and circulate in the food-chains — be it poultry, fishes, milk, or crops. What makes this book on anti-microbial resistance (AMR) distinct amongst a growing body of literature on the subject is the human lens deployed (given the discipline of authors are anthropology and sociology) in the study. What also makes it valuable is the field-research that has shaped authors' unique understanding of the complex milieu in India where antibiotic use at times may appear to be 'irrational' or 'misuse' glimpsed from afar but may be the only available option to possibly save a life in practical terms.

Many times people at the bottom of the pyramid who are supposedly contributing to 'irrational antibiotic use' are actually in a survival mode who can neither afford to stay ill and lose a day's earning nor afford healthcare services. Many times, pharmacy owners who appear as villains indulging in irrational use of antibiotics in biomedical terms are, in fact, compensating for primary healthcare services that are non-existent or non-functional for the poor in the remote areas. On ground, 'pharmacies are often the central form of primary health care', reckons the book.

While admitting that OTC (over the counter) culture for antibiotics is all pervasive in India across lakhs of neighbourhood chemists, and top drug retail chains, the authors prescribe that India-specific solutions must be found to restrain the use of antibiotics instead of imposing a top down simplistic 'just stop all OTC sales'. That may have "profound implications for some of world's most impoverished people", the authors observe, claiming that self-medication in parts of this landscape reflects "critical and continued lack of access to qualified medical practitioners" and may be "the only viable option for many in India and beyond".

In studying 'community use of antibiotics', authors also interact with RMPs, the unregistered medical practitioners in rural areas who are under the sway of medical sales representatives from pharma companies who, in turn, are only interested in profit maximisation. These RMPs serve outside the formal healthcare services network but remain the sole healthcare delivery points in underserved regions, so killing them is not the solution, observe the authors.

Similarly, a nuanced picture emerges when they study antibiotics usage in hospital settings in India, particularly public-health facilities. In the overcrowded and resource strained clinical settings, physicians often have to choose between preserving lives in the face of life-threatening infections in immediate context or adhere to best practices of antibiotic stewardship. In the absence of diagnostic clarity (which pathogen to address) and evidence-driven protocols, physicians often opt to save a life in immediate context vis-à-vis curb AMR in long-term. In corporate healthcare settings, individual doctors take their own decisions on prescribing antibiotics in the absence of uniform AMR protocols. Greed of financial kickback from pharma companies combined with pressure for quick results also nudge them to prescribe broad-spectrum antibiotics and the latest ones. These doctors also throw another googly — might we be needing broad spectrum and latest generation antibiotics because our food-systems are already compromised that make us resistant to existing antibiotics.

The authors dive into parts of food industry — and find that in chicken farming for broilers, antibiotics often act as growth promoters and used indiscriminately. It's so common that in the heart of one of the largest poultry hubs in Hyderabad, people differentiate between 'Mandu Kodi' and 'Natu Kodi', where 'Mandu' refers to medicine while 'Natu' vaguely means 'country-made'. Interestingly, while making animal sacrifices during rituals, people prefer 'Natu Kodi' considering it 'unadulterated' as 'medicated chicken' would be unpalatable to the gods.

Experts warn of an 'antibiotic-soaked future', citing studies that detected six different types of antibiotics in chicken tissues. The authors are welcomed by 'antibiotic-free' boards in Bhimavaram of Andhra Pradesh, but not antibiotic free practices, when they reach there to study shrimp farming. In dairy sector, they cite studies to show widespread antibiotic use among smallholder farmers who often struggle to distinguish between antibiotic and non-antibiotic pharmaceuticals.

Warning that we may have already entered the twilight of this once revolutionary medicines, the authors conclude that "India's healthcare and food production ecosystems depend on antibiotics to function facing massive risks of 'withdrawal symptoms' — if indeed these pharmaceuticals can be withdrawn from everyday life at all."

The strength of this book is that it takes our everyday life and turns it into stuff of investigative journalism, convincingly so. Many incidents the authors describe may seem "too normal to notice" for Indians, but their consequences are far-reaching and reflect in our population's health and nutrition profiles. In a way, the rising aspirational currents of 'antibiotic free' and 'organic food' movements in urban India acknowledge these subtexts of realities we prefer to ignore every day.

In the lanes of pre-independence history, readers can discover interesting nuggets — such as how different Gandhi's attitude was to antibiotics who wouldn't allow them to be administered to Kasturba even on her deathbed versus Nehru's, who embraced antibiotics as a symbol of science and progress. In the lanes of post-independence history, you will find a brief but comprehensive critique of the politics of 'green revolution' (that granted India rice and wheat security through water-guzzling high yielding variety seeds) and 'white revolution' (self-sufficiency in milk), which broke the intricate biological systems here and saddled the crops and milks with chemicals including antibiotics.

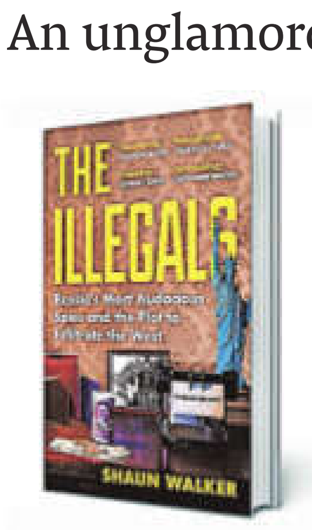
A world of resistance is an account both brave and sensitive, academic yet accessible. While the book has diagnosed the disease accurately, the prescription is missing. This is where it could do better: to suggest more pathways ahead, such as possible de-addiction centres India could visit to detox from the doom-loop of antibioticalypse and start afresh!

Soma Das is the author of The Reluctant Billionaire *and an adviser to agencies in the development sector*

C UDAY BHASKAR

Beyond James Bond

An unglamorous account of USSR espionage and tradecraft



The Illegals: Russia's Most Audacious Spies and the Plot to Infiltrate the West
Shaun Walker
Profile Books
Pp 448, ₹699


A file photo of Sarai-e Shamali market in Kabul. If the Cold War was an intelligence war, then Afghanistan was an intelligence failure on a grand scale, writes the author
BLOOMBERG

FOR READERS DRAWN to the opaque world of spies and state power, Shaun Walker's *The Illegals* is a must-read book for being a masterclass in espionage detail. Walker reconstructs how the former Soviet Union's, now Russia, deep-cover spies — the 'illegals' — built entire lives abroad: forged birth certificates, staged marriages, dead drops in public parks and the daily stress of remembering two pasts, while living in one present.

The author draws on defector reports, archives and interviews to show the tradecraft and the human cost. The book turns institutional history into biography, and in doing so makes the abstraction of 'illegals' feel personal and brittle. But *The Illegals* is doing more than cataloguing institutional espionage tradecraft. In tracing the programme from the Cheka under Lenin in 1917, through the KGB's first chief directorate, to today's SVR, Walker writes a shadow history of the former USSR.

The book tracks Moscow's transmutations. They begin as true believers exporting revolution in the 1920s and 1930s, survive Stalin's purges, settle into the gray pragmatism of the Brezhnev years, and then endure the collapse of 1991, only to be repurposed for the 21st century. The arc from Lenin to Putin runs through these lives. As ideology faded, the programme did not. It adapted — from stealing atomic secrets to mapping Western institutions, to now influencing them.

The book argues, without ever stating it outright, that to understand Russian statecraft you have to understand the illegals. This is where a recall of John le Carré becomes inescapable. Le Carré, who wrote about British intelligence, stripped the glamour from espionage and showed us its true texture: bureaucracy, betrayal, and exhaustion.

In *Tinker Tailor Soldier Spy*, he wrote of George Smiley's "ecclesiastical severity of demeanour" — that priest-like discipline, the self-effacement of the real professional. Walker's illegals have the same quality. They are not the James Bond type. They are parish priests of the secret state, living in suburbs, mouse-like women, raising children who think they are Canadian or American, waiting decades to be useful to the Soviet state. Le Carré imagined it. Walker shows it was real, and that Moscow ran an entire cadre of 'illegals' on that principle.

Fiction and history meet in that severity: the certitude that the power of the spy comes from disappearing into ordinary life in the habitat of the adversary. That belief matters because, as Walker makes clear, the Cold War was fought mainly as an intelligence war.

The United States and the Soviet Union never exchanged missiles, yet both poured staggering resources into espionage, counterintelligence, and deception. Berlin, Cuba, Prague, Angola, Afghanistan — the crises that defined the era were shaped, and sometimes defused, by what spies gleaned or misread. Intelligence was not a sideshow to military force. It was the main arena where the balance of power was tested day to day.

Which brings us to Afghanistan, and to a question Walker's book raises but does not answer. He devotes a vivid dozen pages to Kabul in the 1980s. We see illegals navigating a city at war, running sources inside the Afghan government, trying to make sense of a conflict Moscow barely understood. The reporting is excellent. But the book stops at the tactical level.

If the Cold War was an intelligence war, then Afghanistan was an intelligence failure on a grand scale. The USSR misread Afghan society, overestimated its ability to install a compliant regime, and underestimated the cost of occupation. Illegals were on the ground and Moscow had other sources. Yet the war went ahead, and it became what Gorbachev later called a "bleeding wound", and the beginning of the end of the USSR.

One would have expected the Kabul catastrophe to trigger a reckoning inside the world's most formidable spy service. Did the programme change its recruitment, its tasking, its definition of success? Did anyone at Yasenevo ask whether decades of deep-cover investment had made Soviet leaders wiser, or just better informed about their own misconceptions? The Illegals does not delve into this aspect.

The absence is felt because the book has encouraged us to see these operatives as instruments of state strategy. When the strategy collapses, we want to know what the instruments learnt. Flagging this gap is not a criticism of Walker's remarkable reporting. It's a sign of how seriously the book should be taken: it opens questions that intelligence historians will be answering for years.

Walker's handling of the present is equally sure-footed. He never turns the narrative into a Trump-era polemic, but the contemporary stakes are clear. Russian meddling in US elections, disinformation and the weaponisation of social media are the new domains where old illegal logic applies: live inside the target, understand it better than it understands itself and nudge it from within.

Walker introduces Don, born as Andrei, in the first page -- a young Soviet recruit now at Harvard (2010) with his wife Ann Foley. We return to Andrei, who has been exposed by the FBI and deported, now a professor of international relations in Moscow (2017) in the final pages, musing to colleagues about "the American mind". The book's ending is quiet and devastating. The mission has shifted from stealing blueprints to shaping perceptions. The same patience, the same willingness to play a decades-long game, now serves a different kind of war.

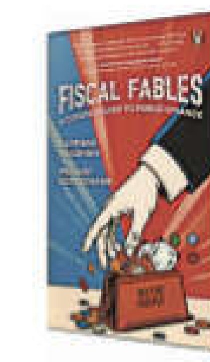
That is the real value of The Illegals. It refuses to treat espionage as exotic. It shows intelligence work as a continuous fact of great-power life, running through revolution, collapse, and reinvention. The tradecraft is fascinating, but the implication is larger: states that run illegal programmes are states that think in decades, not news cycles. They invest in assets they may never use, because the point is to be present when history turns.

Le Carré gave us the novelist's version of that truth — the moral murk, the "ecclesiastical severity", the sense that the secret world is staffed by analysts, clerks and doubters, not heroes. Walker gives us the historian's confirmation. The priests were real. They had families, mortgages and cover jobs. And they kept the faith long after the church lost it.

The Illegals asks a difficult question: what is intelligence for, when the war it is fighting is the one you are losing? For detail, sweep, and uncomfortable relevance, it sets a new standard for the espionage bookshelf.

C Uday Bhaskar is director, Society for Policy Studies

ON THE SHELF



FISCAL FABLES
Sarthak Pradhan & Pranay Kotasthane
Penguin Random House
Pp 384, ₹499

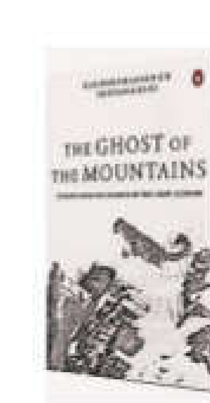
Every election cycle sees a discussion on freebies and corruption. The states and the Union continue to have multiple disagreements over the GST. While cities contribute to the bulk of its GDP, they are always begging for money. Discussions are now commonplace, yet they often take place in the absence of a grasp on public finance concepts, even though this discipline provides a framework to understand the role of a government in the economy. That's where *Fiscal Fables* comes in.

REGIME CHANGE
Maggie Haberman and Jonathan Swan
Simon & Schuster
Pp 496, ₹999

Regime Change is the definitive account of the first year of Donald Trump's second presidency, based on hundreds of interviews and unprecedented reporting from deep within the administration's most closely guarded rooms. Journalists Jonathan Swan and Maggie Haberman investigate the decisions that have defined Trump's second term, which has been liberated from every constraint that defined his first.

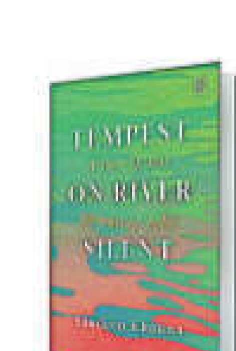
THE MAN WHO MADE PLANTS WRITE
Jagadish Chandra Bose
Translated by Sumana Roy
HarperCollins
Pp 144, ₹599

Jagadish Chandra Bose was a scientist who developed a theory of plant communication more than a century ago. Bose suggested that plants had an 'unvoiced life' that he recorded as a 'script' with a crescograph, a device that measured how plants respond to each other and their environments. Through lyrical translations, Sumana Roy reveals the revolutionary character of his mind, as poetic and philosophical as it was scientific.



THE GHOST OF THE MOUNTAINS
Kulbhushansingh Suryawanshi
Penguin Random House
Pp 304, ₹999

Snow leopards have a special grip on the human imagination, a symbol of the mysteries that still exist on our planet. These elusive predators live solitary lives in the highest reaches of the Himalayas, moving along rock faces like smoke. Kulbhushansingh Suryawanshi is one of the world's leading snow leopard scientists. In *The Ghost of the Mountains*, he offers an evocative and personal account of his decades of work in this field.



TEMPEST ON RIVER SILENT
Sandeep Khanna
Niyogi Books
Pp 640, ₹850

Devavratt and his friends navigate the rapidly changing landscape of their homeland, moving from the bustling school and college corridors of the 70s and 80s to the dynamic corporate offices of the 21st century. Through heartfelt conversations and spirited debates and playful pranks, the characters delve into nationalism, cultural pride, social-economic changes in India, love, friendship and spirituality.

Spotlight

SUNDAY, AUGUST 2, 2026

BUSINESS OF SPORTS

India's sports industry is undergoing a transformation from a cricket-dominated entertainment sector to a multi-sport, digitally-enabled economic engine. The sector, now estimated at $19 bn, is projected to reach $40 bn by 2030, as per a KPMG report

Grandstand to GAME SCREEN

Rather than competing with live events, how fantasy leagues, gaming platforms and interactive digital experiences are expanding the way fans engage with their favourite sports

SUGANDHA MUKHERJEE

WHEN FORMULA ONE announced that 6.7 million spectators had attended races during the 2025 season, the numbers reinforced what sports executives have long maintained: there is still no substitute for watching elite competition unfold in person. Nineteen of the season's 24 race weekends sold out, Silverstone welcomed half a million spectators over four days, and promoters continue to raise ticket prices without denting demand. For the 2026 season, average F1 ticket prices have risen by almost 10%, according to an annual analysis by GDPDestinations, while hospitality packages at marquee races such as Las Vegas can exceed $25,000.

Yet, even as fans spend thousands of dollars to experience the sport from grandstands, another audience is participating without leaving home, or paying anything at all. Formula One's official fantasy game, where players build teams of drivers and constructors under a virtual budget cap, attracted 2.7 million fantasy teams during the 2025 season and is set to cross 3 million this year.

The contrast reflects one of the biggest shifts underway in the global sports business. Rather than competing with live events, gaming, fantasy leagues and interactive digital experiences are expanding how fans engage with their favourite sports. The stadium remains the emotional centrepiece, but it is no longer the only place where fandom is expressed. Increasingly, sport has become a year-round economy in which supporters move seamlessly between physical events, streaming platforms, gaming communities, creator content and social media.

The trend cuts across disciplines. Fantasy Premier League now has more than 11 million managers worldwide. Fantasy cricket platforms account for more than 130 million active users in India. Tennis, traditionally slower to embrace digital participation, launched its first official ATP Fantasy Game this year, while Formula One has transformed fantasy racing into one of the fastest-growing extensions of its fan ecosystem. "Virtual sports experiences are increasingly complementing live sports rather than competing. Digital experiences enable fans to engage with a sport before, during and long after the game," says Manish Agarwal, board member, Game Developers Association of India (GDAI).

He believes India's growing gaming population presents a significant opportunity. "India has 500 million gamers, 20% of the world's gaming population. As sports have become increasingly digital, they have created demand for original games, interactive content, technology platforms and sports-based intellectual property. The opportunity for India is to build these experiences, not just consume them."

Football illustrates how rapidly digital fandom is evolving in India. While cricket remains the country's dominant sport, industry executives believe football's younger, globally connected audience makes it particularly suited to gaming-led engagement. Aditya Mani, IDGS-CII Delhi State Panel Chair and founder of YOLOgram Style, says the next phase of football gaming will look very different from traditional console experiences. "Football gaming in India is entering a very interesting phase. While global franchises such as EA Sports FC and eFootball have created familiarity with the category, the next wave in India will be far more mobile-first, social, creator-led, and short-format. India remains a cricket-first market, but football has three advantages: global aspiration, youth fashion culture, and easy short-format play. This is where Indian football gaming can evolve beyond full-match simulation into penalty shootouts, street football, campus rivalries, creator leagues, and avatar-led competition."

Value of showing up

If digital participation has become more accessible, attending live sport has become increasingly exclusive. Formula One ticket prices have risen by an average of 9.6% this season, with Sprint weekends such as Singapore and Canada recording increases of more than 22%. While China remains the cheapest race on the calendar, most European Grands Prix now cost several hundred dollars for a standard three-day pass.

Despite higher prices, demand remains resilient. Nearly every Formula One race sells out months in advance, reflecting the championship's transformation into a premium entertainment product fuelled by global tourism, celebrity culture and the success of Drive to Survive.

Football tells a similar story at a different scale. The English Premier League attracts more than 15 million spectators across a season while maintaining stadium occupancy above 98%. Official match tickets generally range between 30 euros and 100 euros, but marquee fixtures often command several hundred pounds on resale platforms. The expanded 2026 FIFA World Cup, featuring 48 teams and 104 matches, attracted more than 7.5 million live spectators, making it the most attended sporting event in history.

Cricket combines mass accessibility with moments of extraordinary scarcity. Group-stage ICC tickets begin at a few hundred rupees, but India-Pakistan clashes and IPL finals can see resale prices surge sharply. More than 3.5 million spectators attended IPL matches this season, with games at Ahmedabad's Narendra Modi Stadium drawing crowds of over 90,000. Tennis offers perhaps the widest range of price points, from affordable qualifying-round tickets to championship seats costing several thousand dollars, while attendance continues to hit record levels, including 1.36 million spectators at the Australian Open and more than 727,000 at Roland-Garros.

Yet organisers increasingly recognise that the live event is only one part of a much broader fan journey.

Anurag Choudhary, Founder and CEO of Felicity Games, believes gaming is extending rather than replacing live sport. "I don't think they're competing with live sports. If anything, they're expanding what it means to be a fan. Traditionally, fandom was limited to the duration of a match. Today, fans want to engage before the event, during it, and long after it's over through fantasy sports, prediction games, simulation titles, creator communities and interactive experiences."

"We've seen this pattern in gaming. The strongest products don't replace existing entertainment. They deepen participation around it. The opportunity isn't taking viewers away from sport. It's creating more moments where fans can actively participate instead of simply watching."

Spectators to participants

Fantasy gaming has emerged as one of the clearest expressions of sport's digital transformation. What began as a niche activity for dedicated fans has evolved into a powerful engagement tool, encouraging supporters to think like selectors, managers and strategists rather than passive viewers. For leagues and publishers, it has become a way to keep audiences invested throughout a season rather than only on match days.

The model has spread rapidly across sports. Formula One's official Fantasy game allows participants to select five drivers and two constructors within a virtual $100 million budget. Fantasy Premier League gives managers a £100-million transfer budget to build a 15-player squad whose values fluctuate with real-world performances. In India, fantasy cricket platforms such as Dream11, MPL and MyTeam11 collectively account for more than 130 million active users, while tennis entered the space this year with the launch of the ATP's first official Fantasy Game, allowing players to draft eight professionals using a 100-credit budget.

> **WHILE CRICKET & FOOTBALL REMAIN IMPORTANT DRIVERS IN INDIA, THE ENGAGEMENT IS BECOMING FAR MORE DIVERSIFIED**

For publishers, these platforms are less about gaming than about extending the life of a sporting event.

As Choudhary puts it: "The biggest behavioural shift isn't that younger audiences watch less. It's that they expect to participate more. From a publisher's perspective, major sporting moments are no longer just media events. They're engagement moments where fans predict outcomes, compete with friends, unlock limited-time content, discuss moments with creators and stay involved long after the final whistle."

Football's fantasy ecosystem illustrates how participation can evolve alongside viewership. As global leagues become more accessible through streaming, industry executives say gaming is helping convert casual followers into more engaged fans.

Chandrashekhar Mantha, partner and media & entertainment sector leader at Deloitte India, says several trends are driving that shift. "Increased accessibility to global football through streaming platforms, the rising popularity of European leagues among younger audiences, and the growing adoption of sports gaming are helping expand the football fan base. Fantasy operators are also leveraging marquee events such as the FIFA World Cup, UEFA Champions League, English Premier League, and domestic competitions to attract users. In addition, gamification features, social leaderboards, micro-contests, and real-time player statistics are enhancing user engagement and creating more immersive experiences."

He believes the next phase of growth will depend on adapting products to Indian consumers rather than replicating global models. "In India, the long-term opportunity lies in converting football's growing digital audience into active fantasy users through better product innovation, localised experiences, and stronger integration between live viewing and participation."

The broader shift is reflected in gaming behaviour itself. Rajan Navani, chairman of JetSynthesys, believes sports gaming has moved well beyond a niche audience. "Sports-led gaming has moved from a niche digital pursuit to a mainstream extension of fandom over the past few years. While cricket and football remain important drivers in India, the engagement is becoming far more diversified."

Research from the Indian Esports Report, produced by JetSynthesys in collaboration with YouGov, found that 62% of esports players participate in sports titles such as Real Cricket, FIFA and EA FC, while 66% play racing games including F1 Mobile Racing. The findings suggest sports gaming is expanding well beyond cricket as younger audiences embrace multiple disciplines. "What is particularly significant is that fandom is no longer confined to live sport events. Fans increasingly move between watching matches, playing video games, following creators and engaging with digital communities," says Navani.

Gaming, he argues, is also becoming an entry point into sport itself. "Regular engagement with an esports title helps players become familiar with teams, athletes, tactics and rivalries, often encouraging them to follow live competitions and engage more deeply with the sport over time," he adds.

That evolution has expanded the value of a sporting event beyond ticket sales and television ratings. Every Formula One race, IPL fixture or Champions League match now generates parallel conversations across fantasy leagues, gaming platforms, live streams, creator channels and social media. For rights holders and publishers alike, the opportunity increasingly lies in sustaining those interactions between competitions rather than relying solely on the event itself. The result is a sports economy where participation no longer begins with kick-off or ends at the final whistle. Instead, fans move continuously between watching, playing, discussing and competing — turning what was once a single event into a year-round engagement cycle.

Business of belonging

As fans spend more time engaging with sport beyond the live event, brands are reshaping how they invest in fandom. Sponsorship is no longer confined to logos on jerseys or advertising around stadiums. Increasingly, companies want to become part of a fan's journey before, during and after an event through gaming challenges, creator-led campaigns, prediction contests and digital communities.

The trend is visible across sports. Formula One remains one of the world's most valuable sponsorship properties, with title partnerships for leading teams estimated at around $100 million annually. Lewis Hamilton's move to Ferrari triggered record demand for team merchandise, demonstrating how narratives around athletes can influence consumer spending long before race day. Tennis continues to attract luxury brands such as Rolex and Richard Mille, while cricket's commercial ecosystem stretches far beyond broadcasting through franchise sponsorships, licensed merchandise and equipment sales. Football, meanwhile, remains one of the world's largest merchandising businesses, generating billions of dollars through shirt sales, licensing agreements and commercial partnerships.

But for marketers, visibility alone is not enough. Manoj George, founder of Scara Gaming, says brands are increasingly succeeding by becoming participants in fan culture rather than interrupting it. "One thing I've noticed is that the best brands don't try to interrupt fan culture, they become part of it. The most successful campaigns have been the ones where fans actually participate instead of just watching an ad. Whether it's gaming challenges, prediction contests, creator engagements, fan tournaments or reward-led experiences, people want to feel involved."

The same philosophy is reshaping live events. Stadiums are no longer expected to deliver only a match or a race but a broader entertainment experience that combines fan zones, gaming activations, creator appearances, food and merchandise.

For publishers, however, audience size is only one measure of opportunity. What matters equally is whether a sport generates stories that keep fans engaged between competitions. As Choudhary explains: "Football is a natural fit because its ecosystem never really switches off, with domestic leagues, international tournaments, transfers, fantasy discussions and creator content driving year-round engagement." He adds: "One way we evaluate opportunities is by looking at the strength of the narrative, not just the size of the audience. The strongest gaming ecosystems emerge around sports with persistent stories instead of peak events. If fans continue talking about a sport between matches, publishers have far more opportunities to build meaningful engagement over time."

While football, Formula One and basketball continue to build digitally connected audiences, Agarwal believes India also has an opportunity to create gaming experiences around indigenous sports rather than relying solely on imported intellectual property.

"Football is attractive for scale, given the size of the existing player base for football titles in India, but the IP is almost entirely foreign-owned, so the opportunity there is more about esports and community infrastructure than original game development. Kabaddi, wrestling and regional sports are far more interesting from a studio standpoint as they have passionate, underserved fan bases and virtually no existing gaming catalogue."

Navani believes India's long-term opportunity lies in becoming a creator, not merely a consumer, of sports gaming intellectual property. "The biggest opportunity lies in building long-term sports entertainment ecosystems rather than standalone titles or one-off tournaments."

For all the growth in gaming, none of the executives believes digital participation will replace live sport. Instead, they see the two reinforcing each other, with gaming extending the emotional and commercial life of every sporting event.

George believes the distinction between physical and digital fandom will continue to blur. "The lines between digital and physical will continue to blur. People are discovering sports through memes, creators, gaming, school competitions, niche communities and social media long before they ever attend a live event. The next generation of sports fans won't fit into one category, they'll follow multiple sports, consume content across platforms and engage in many different ways," he adds.

Leisure

SUNDAY, AUGUST 2, 2026

PROTECTED MONUMENTS

Twenty-three heritage sites across Ladakh are set to be declared as 'protected monuments'. These monuments include petroglyph sites, ancient rock carvings, ancient caves, gompas, caves, etc, which were hitherto lying in a dilapidated shape

● **INTERVIEW: SUDEEP JAIN,** MD, SOUTH WEST ASIA, IHG HOTELS & RESORTS

'Luxury travel is becoming more experience-driven'

MITALI

Sudeep Jain leads one of IHG Hotels & Resorts' most dynamic growth regions, providing strategic and operational leadership across hotel operations, commercial performance, owner relations, talent strategy and long-term market expansion. In an interview with **FE**, *Jain speaks about the Indian market, growth of airport-led hospitality, changing consumer preferences, and more. Edited excerpts:*

India has become a major focus for IHG. What is driving this expansion?

India is one of IHG's fastest-growing markets globally, with the opportunity becoming larger over the past five years. Strong economic growth, record domestic travel, improved aviation connectivity and government-led infrastructure investment are creating sustained demand for quality branded hotels. Demand is also more diverse. Growth, once concentrated in gateway cities, now extends to commercial centres, leisure destinations, spiritual-tourism hubs and airport-led developments. This allows us to expand across segments using different brands from our portfolio.

IHG has grown from 15 hotels in India in 2013 to 57 today, with more than 100 properties in the pipeline. Our ambition is to have over 400 open and pipeline hotels in the country within five years. We have introduced new brands such as Garner, announced the debut of Vignette Collection, and through our partnership with Adani Airport Holdings, will introduce Kimpton Hotels & Restaurants to India. India will, therefore, be among IHG's most important growth markets, offering opportunities from luxury and lifestyle to premium and essentials.

The partnership with Adani Airport Holdings will add over 1,500 keys across airport locations. What makes airport-led hospitality an attractive opportunity, and how do you see demand evolving in this segment?

Airports are evolving from transit points into integrated business, retail and lifestyle destinations. As India's aviation sector expands and new airports emerge, demand for branded accommodation around these ecosystems will grow. Our partnership with Adani Airport Holdings will add more than 1,500 rooms across five hotels at key airport locations. These properties will serve transit passengers, business travellers, airline crews, meetings and events, and the commercial communities developing around airports. The partnership will also introduce Kimpton Hotels & Restaurants to India.

Why is this the right time to bring Kimpton to the country?

India's luxury traveller has evolved. Luxury is no longer defined only by opulence or a conventional five-star experience. Guests increasingly seek distinctive design, memorable food and beverage, personalised service and an authentic connection with the destination.

Kimpton is built around these attributes, with design-led hotels, lively restaurants and bars, and experiences rooted in local culture. It complements our existing luxury portfolio: InterContinental represents timeless luxury, Six Senses focuses on wellness and sustainability, while Kimpton offers lifestyle-led luxury for affluent domestic and international travellers. We believe this is the right time to introduce Kimpton to India as the market continues to mature and travellers increasingly seek differentiated luxury experiences over conventional offerings.

How have consumer preferences in India changed since the pandemic, and what opportunities does this create for InterContinental, Kimpton and Vignette Collection?

Luxury travel has become increasingly experience-led. Travellers now seek personalised service, wellness programmes, culinary journeys and destinations with a strong local identity. We are also witnessing growth in destination weddings, longer leisure breaks and multi-generational holidays.

These trends create opportunities across our luxury and lifestyle portfolio. InterContinental continues to appeal to global luxury travellers, while Kimpton offers a design-led, lifestyle-focused proposition. Vignette Collection enables us to partner with distinctive independent hotels that wish to retain their individual character. Together, these brands allow us to address different travel occasions and evolving interpretations of luxury.

> IHG HAS GROWN FROM 15 HOTELS IN INDIA IN 2013 TO 57 TODAY, WITH MORE THAN 100 PROPERTIES IN THE PIPELINE

Which cities and regions are emerging as growth markets beyond the established metros? Are tier-II and III cities becoming viable for luxury and upscale hotels?

Delhi-NCR, Mumbai, Bengaluru and Hyderabad remain important to our strategy. However, we see considerable potential in secondary commercial centres, leisure destinations and spiritual-tourism hubs.

Jaipur, Panchkula, Amritsar, Ayodhya, Ujjain, Siliguri and Kathua are benefiting from improved infrastructure, stronger regional connectivity and growing demand for branded accommodation. Luxury opportunities are emerging in destinations attracting high-value leisure travel, while our premium and mainstream brands are expanding across developing commercial centres.

Our approach is to match each market with the most appropriate brand, based on local demand. A portfolio of 21 brands gives us the flexibility to serve different traveller segments while creating long-term value for owners.

Several global hotel chains are expanding aggressively in India. What differentiates IHG's strategy?

Our focus is on balanced, sustainable growth supported by strong owner partnerships and a portfolio spanning luxury, premium and essentials.

Beyond our brands, owners benefit from our commercial systems, revenue-management capabilities, technology platforms and IHG One Rewards, which has more than 160 million members worldwide. These capabilities help improve hotel performance and generate enduring value.

As we expand, our priority is to place the right brand in the right location with the right owner, rather than pursue scale for its own sake.

Asset-light expansion is the preferred model for global hospitality companies. Will IHG continue to rely primarily on management contracts and franchise agreements, or do you foresee any changes in your approach?

Our asset-light model will remain central to our India strategy. It enables us to expand efficiently while giving owners access to IHG's brands, commercial platform and operational expertise.

Management and franchise agreements will continue to be the main growth drivers. We also see increasing opportunities for conversions as owners seek to reposition existing hotels under trusted international brands. Garner's introduction in India reflects this trend and broadens the solutions we can offer across asset types and market segments.

How is IHG using AI and digital technology to improve guest experience and hotel performance?

Technology helps simplify the guest journey while strengthening commercial performance. IHG One Rewards has over 160 million members globally and more than 83% of room revenue is now booked through IHG-managed channels.

We have modernised our guest reservation system to offer a more personalised booking experience, including room-attribute selection and tailored offers. Our AI-powered revenue management system has been deployed across more than 6,800 eligible hotels, helping properties optimise pricing and respond faster to changing demand. We are also expanding our cloud-based property-management system to improve operational efficiency and accelerate innovation.

AI will continue to transform hospitality, but our objective is to use it to support better decisions, personalise stays and empower hotel teams — while keeping human hospitality at the heart of the guest experience.

An untitled artwork by Ladakhi artist Skarma Sonam Tashi

Ladakh on a canvas

The first edition of sa Ladakh Biennale is asking visitors to slow down and walk with the landscape

SUGANDHA MUKHERJEE

FAR FROM THE climate-controlled galleries and exhibition halls that have come to define contemporary art biennales, a new art event in Ladakh is asking visitors to slow down and walk with the landscape.

The inaugural sa Ladakh Biennale, on from August 1 to 10, stretches across 230 km of the Leh-Kargil corridor, making it one of the world's highest art biennales. Spread over eight sites, from Leh, Basgo and Likir to Nurla, Lamayuru, Henasku, Mulbekh and Kargil, it replaces the conventional 'white cube' gallery with mountains, monasteries, villages and open landscapes, positioning the region itself as both venue and collaborator. "Sa Ladakh Biennale is non-ticketed. All artworks will be on view along the Leh-Kargil route," says an organiser.

> ON TILL AUG 10, THE BIENNALE STRETCHES ACROSS 230 KM OF THE LEH-KARGIL CORRIDOR

At an altitude of over 3,000 metres, the event unfolds under the theme 'Signals from Another Star', examining how contemporary art can respond to questions of ecology, memory, climate and community in one of the world's most environmentally fragile regions. "At its core, sa is not an event or a spectacle. It is a long-term commitment to building an institution rooted in mindfulness. We believe art has a responsibility to listen before it speaks: to landscapes, to communities, and to the knowledge that already exists within them. More than an exhibition, it is a process of continuous learning that evolves through dialogue, care and place," says Raki Nikahetiya, artist & co-founder of sa Ladakh Biennale.

Curated by Vishal K Dar, with Tsering Motup Siddho as associate curator, the biennale brings together 12 international and Ladakhi artists and artist duos whose practices engage directly with the landscape they inhabit. Instead of transporting finished works into Ladakh, many projects have been developed through conversations with local communities, responding to the region's weather, histories, trade routes and ecological realities. "We seek to transmit signals from a high-altitude landscape, where each work carries its own frequency, shaped by memory, weather, trade routes, communities and histories," says Vishal K Dar, artist and curator. Its organisers describe it as a "non-white cube biennale", one that shifts contemporary art outside institutional walls and into lived landscapes. The format also reflects a broader shift within global art practice, where site-responsive and environmentally conscious projects are replacing monumental installations that often require extensive transportation, construction and energy consumption.

Regeneration lies at the heart of the biennale's philosophy. Rather than merely reducing environmental impact, organisers say the objective is to leave a positive legacy through collaboration, education and local participation. "A regenerative art biennale asks how artistic practice can leave systems healthier than it found them. For sa, this is a question of methodology as much as intention. During India Art Fair 2024, for instance, a large-scale installation created collaboratively with Ladakhi artist Skarma Sonam Tashi and German artist Philipp Frank used waste cardboard boxes as its primary material, which, after the fair, was repurposed as roof insulation for a school serving children of migratory farmers. This edition is also helping to shape a regenerative standard operating procedure being developed on the ground alongside regenerative partner GLX, measuring planning, implementation, circular systems and how local communities may benefit through dialogue and participation," organisers add. The artist roster reflects an equal dialogue between local and international voices. Participants include Indian contemporary artist Jitish Kallat alongside artists from Austria, Switzerland, Poland, Italy, Germany, Nepal and Australia, while several Ladakhi artists, including Arunima Dazess Wangchuk, Ayan Biswas, Jigmet Angmo, Skarma Sonam Tashi and Stanzin Samphel, bring practices shaped by the region's own histories and traditions. The curatorial framework deliberately places Ladakhi artists alongside global practitioners instead of positioning them as regional representatives.

The biennale itself represents the next stage of an evolving initiative. What began in 2023 as an annual regenerative land-art programme gradually demonstrated the need for deeper engagement with Ladakh's communities and landscapes. "This isn't a conventional biennale. It's a pilgrimage across Ladakh. You have to slow down, acclimatise, understand the landscape and let it change the way you see," adds Sagar Singh, co-founder of sa.

SCREEN TIME | *Your entertainment bucket list for this week*

TED LASSO: SEASON 4

Apple TV

Releases: **August 5**

TED LASSO RETURNS for its highly anticipated fourth season. Starring Jason Sudeikis as the eternally optimistic, kind-hearted American coach, the hit comedy heads back to Richmond for a fresh and unexpected chapter. This season, Ted takes on his biggest professional challenge yet by stepping up to coach a second-division women's football team. Reuniting favourite returning stars — including Hannah Waddingham, Brett Goldstein, and Juno Temple — alongside exciting new faces, the series explores themes of growth, courage, and community as Ted and his squad learn to leap before they look.

MY LIFE WITH THE WALTER BOYS: SEASON 3

Netflix

Releases: **August 6**

SEASON 3 OF *My Life With The Walter Boys* picks up in the chaotic aftermath of the explosive Season 2 finale where Jackie Howard and Cole Walter's secret love confession was accidentally overheard by a heartbroken Alex. The teen drama follows Jackie (Nikki Rodriguez) as she faces this fallout and begins breaking her people-pleasing habits to prioritise her own desires. Amid family recovery and a harrowing health crisis, the love triangle reaches a boiling point.

OPERATION SAFED SAGAR

Netflix

Releases: **August 7**

THE PATRIOTIC ACTION-DRAMA transports viewers back to the high-stakes theatre of the 1999 Kargil War. Headlined by Siddharth, Jimmy Shergill, Dia Mirza, Prajakta Koli, and an ensemble cast, the series chronicles the gripping true-life mission of the Indian Air Force's Golden Arrows Squadron. Merging cinematic scale with deep emotional resonance, this military drama honours the supreme courage, sacrifice, and strategic brilliance of the heroes who successfully executed history's highest air combat operation.

PRAHAAR — THE UJJWAL NIKAM STORY

Theatres

Releases: **August 7**

THE BIOGRAPHICAL COURTROOM drama explores the country's most intense legal battles, carefully revisiting defining criminal trials including the 1993 Bombay blasts and the 2008 Mumbai attacks. Starring Wamiqa Gabbi and Jaideep Ahlawat, the movie chronicles legendary public prosecutor Ujjwal Nikam's relentless pursuit of justice, examining the grit, professional risks, and deep human resilience behind landmark rulings that shaped India's modern criminal justice system and nation's history.

G.D.N

Theatres

Releases: **August 7**

THE BIOGRAPHICAL DRAMA chronicles the extraordinary life of Gopalswamy Doraiswamy Naidu, celebrated as the 'Edison of India'. Directed by Krishnakumar Ramakumar and starring R Madhavan in the titular role, the film explores Naidu's pioneering journey from Coimbatore. It highlights his relentless pursuit of invention, including developing India's first indigenous electric motor, alongside groundbreaking contributions to agriculture, automobiles, and electrical engineering.

— COMPILED BY MITALI

Living

SUNDAY, AUGUST 2, 2026

Heritage in HIGH GEAR

The season of vintage car rallies is just about to roll

VAISHALI DAR

LONG BEFORE touch-screens, autonomous driving and electric vehicles were gleaming chrome grilles, hand-stitched leather interiors, sweeping coachwork and engineered engines transformed cars and motorcycles into objects of desire as much as modes of transport. And, vintage motoring events prove that these machines are far more than museum exhibits, and remain rolling chronicles of innovation, craftsmanship and style.

Global fest

From August onwards, the global classic motoring calendar enters one of its busiest periods. The centrepiece is the 75th Pebble Beach Concours d'Elegance in California on August 16, where some of the world's rarest pre-war automobiles, coachbuilt masterpieces and historically significant collector cars will compete for the coveted Best of Show title. Pebble Beach Automotive Week will feature the Tour d'Elegance, RetroAuto, Classic Car Forum and major collector-car auctions, drawing enthusiasts, restorers and manufacturers from across the world.

Across Europe, the season continues with festivals showcasing Aston Martins, Bentleys, Ferraris, Jaguars, Mercedes-Benz classics and historic racing machines. These gatherings remain important marketplaces where exceptional automobiles often change hands for millions of dollars while preserving automotive craftsmanship for future generations.

India, too, is witnessing a renaissance in automotive heritage. Cars once tucked away in palace garages and private collections are being restored and displayed at rallies, museum exhibitions and heritage drives. Recent events in Kolkata, Goa and Mumbai have attracted large public audiences, highlighting growing interest among younger enthusiasts and families alongside seasoned collectors. The Vintage & Classic Car Rally (Panaji) organised by the Goa Vintage and Classic Vehicles Club (GVCVC) in May this year featured over 110 classic beauties.

The Statesman Vintage & Classic Car Rally in Kolkata, one of Asia's oldest motoring events, will return during the winter season, while the 21 Gun Salute International Vintage Car Rally & Concours Show is one of Asia's premium heritage motoring event of rare vintage and classic cars, showcasing royal collections of Rolls-Royces, Bentleys, Cadillacs, Buicks and rare motorcycles. The Vintage & Classic Car Club of India organises an annual rally in Mumbai for preserved Jaguars, Mercedes-Benz models, American classics and early Indian automobiles, many with fascinating royal and colonial histories.

Vintage motorcycle collectors continue restoring legendary models including Royal Enfield, Norton, Triumph, BSA and Jawa, while heritage rides and classic bike festivals across Bengaluru, Pune, Chennai and Jaipur are expanding the community of restorers and younger riders eager to preserve India's two-wheeled legacy.

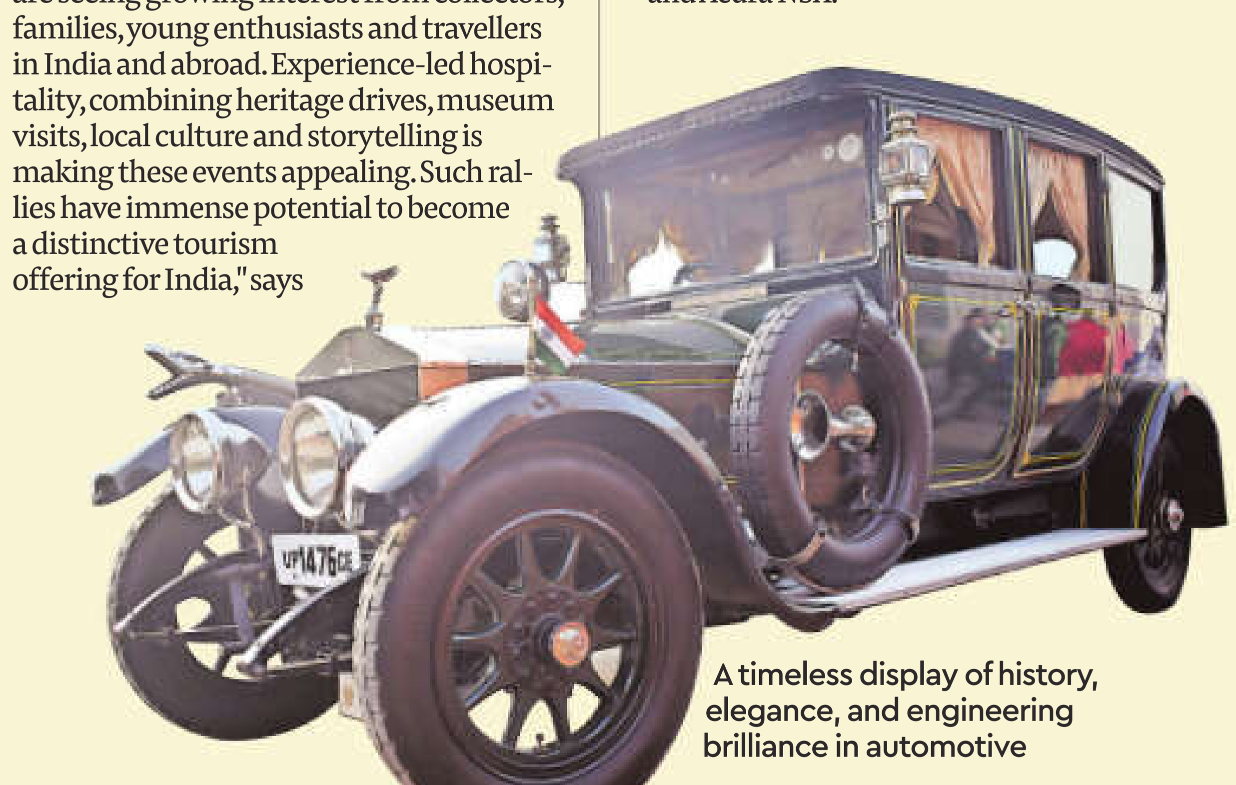
"Vintage car rallies are much more than motoring events—they are immersive heritage experiences that bring together history, design, engineering and tourism. We are seeing growing interest from collectors, families, young enthusiasts and travellers in India and abroad. Experience-led hospitality, combining heritage drives, museum visits, local culture and storytelling is making these events appealing. Such rallies have immense potential to become a distinctive tourism offering for India," says

Rare, well-kept vintage cars from Pebble Beach Concours d'Elegance (top) & 21 Gun Salute Concours d'Elegance (left)

Tarun Thakral, founder of the Heritage Transport Museum, Gurugram. Thakral himself possesses over 70 fully functional vintage and classic cars.

More than nostalgia

Beyond nostalgia, top vintage cars are viewed as alternative investments. Limited production numbers, documented ownership histories and originality remain the key drivers of value in the global collector market. Rare imported models like Jaguar Mark 2, Rolls-Royce, Chevrolet are priced above ₹20 crore. As per Credence Research, the global classic cars market will reach $77.8 billion by 2032, growing at CAGR of 8.7% as many investors view vintage automobiles as tangible assets with potential for long-term value appreciation. For example, the record-breaking sale of the Mercedes-Benz 300 SLR Uhlenhaut Coupe for $149 million in 2022 highlights the appeal of rare automobiles. Also, generational shifts are influencing preferences, with millennials and Gen Z showing interest in modern classics from the 1980s and 1990s, such as the Mazda RX-7 and Acura NSX.



A timeless display of history, elegance, and engineering brilliance in automotive

PALATE TEASER

A sweet note from eastern ghats

How tribal blossom mahua is becoming mainstream

ANVITII RAI

What was once an ingredient sourced from the wild to serve as 'emergency' food in times of drought or economic hardship is now a culinary delicacy. The mahua flower, a staple of the eastern ghats, and also a symbol of faith and tradition among the tribals of the area, is now going mainstream. From candies to chocolate, freeze dried flowers and even gourmet dishes, mahua today is no stranger in the pantry.

Flower power

Mahua is featured in the cuisines of forest communities. It has been used as a natural sweetener in a variety of traditional dishes like *halwa* and *kheer*.
In Jharkhand and Odisha, a porridge is made with mahua flowers boiled and cooked in a single pot with broken rice or millets, creating a nutritional meal that sustains workers during heavy farming seasons. Maharashtra and Gujarat have the mahoga *pulachi baji*, where rehydrated dry flowers are ground into a coarse paste and kneaded with spices and flour into patties, and shallow fried.

Traditional superfood

In tribal communities, mahua has prevented them from starving during famines, besides providing other benefits. It has been consumed by breastfeeding tribal women. These blooms are nutrient-dense, being rich in natural sugars, vitamin C, and essential minerals like calcium and phosphorus. The flower extract has been observed to aid heart, liver, female reproductive, and respiratory health. It is also useful for diabetics.

A modern twist

The versatility of mahua allows it to be utilised by chefs and sellers alike, spawning a variety of innovative preparations. Its sweet flavour profile makes it a substitute for sugar in chocolates and candies, ice-cream and cakes. A wide array of mahua candies and chocolates are available online. Wild Harvest, a brand focused on mahua specialities, offers freeze-dried Mahua flowers as well as mahua granola and chocolate. At Mizu Izakaya, Mumbai, diners can enjoy a mahua ice cream sando. A few years ago, chef Prateek Sadhu added a hand-churned mahua ice cream to the tasting menu at Masque, Mumbai. And most recently, at Novotel Hyderabad Convention Centre, chef Harshita Kakwani included a mahua-based chutney, curry, and ice cream in a forest & fire festival.

FOOTLOOSE

Journeys for the planet

How eco travel destinations inspire and provoke

VAISHALI DAR

TRAVEL IS NOT always about scenic escapes, but sometimes also for inspiration. On the outskirts of Oslo, Norway, in the Nordmarka forest which is home to the Future Library project, people are travelling to witness a thousand trees planted in 2014 which will provide paper for a collection of manuscripts that will remain unread until 2114. Every year, a celebrated author contributes an unpublished work, with authors so far including Amitav Ghosh and Tommy Orange. Oslo's Deichman Library safeguards the manuscripts in its Silent Room, transforming a forest walk into a meditation on literature, patience and ecology.

Finland too offers another inspiring example through Tree Mountain, an environmental artwork created by artist Agnes Denes. More than 11,000 trees, planted by volunteers from around the world on reclaimed land, have transformed an abandoned gravel pit into a living monument that celebrates ecological restoration and collective action.

Climate change has given rise to a new form of travel that bears witness to disappearing landscapes. Think symbolic funerals and memorial tributes for melted and dying glaciers, such as the Yala Glacier Tribute in Nepal, the Okjökull Glacier Funeral in Iceland, and the Pizol Glacier Event in Switzerland. These gatherings are designed to mourn ecological loss and warn about climate change.

Travellers in the Nordmarka forest, Oslo, home to the Future Library project PHOTO: KRISTIN VON HIRSCH

In Iceland, one can hike to the site of the former Okjökull Glacier, the first glacier officially declared 'dead', where a memorial plaque titled A Letter to the Future urges travellers to act before more ice is lost. These are commemorative walks to honour vanishing glaciers while raising awareness of the climate crisis.

In England, the Eden Project in Cornwall has seen more than 25 million people visit the spot built inside a reclaimed China clay pit, famous for massive dome structures called Biomes that house plants. It's a laboratory-like space built to educate on the damage done by poor agricultural practices as well as solutions to improve such practices. Senegal's Ferlo region is about the Great Green Wall Initiative, where you can learn about land restoration, native tree planting and water conservation alongside local communities.

HOW TO GO ABOUT IT

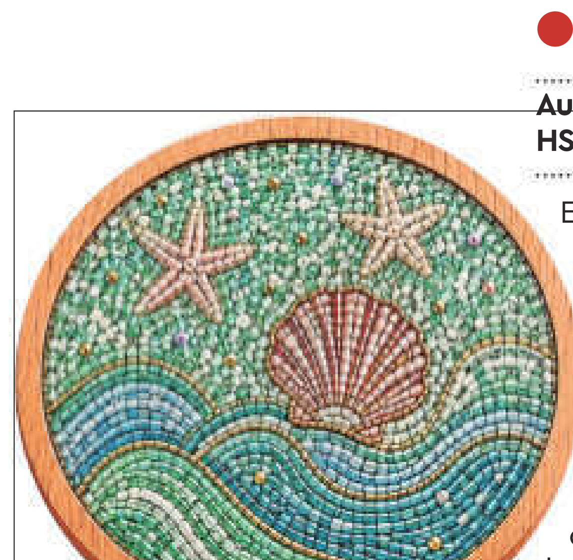
- Choose community-owned accommodation, hire local guides, travel during quieter seasons and select operators committed to low-impact practices
- Learn about local cultural heritage, sustainable wilderness adventures, view or volunteer with wildlife
- Opt for trips dedicated to activities that promote the planet's well-being, like beach cleanups

CULTURAL CALENDAR

Musical feast

August 2, Nazrul Mancha, Kolkata, 6 pm

Celebrate the musical journey of legendary singer Usha Uthup titled 'Park Street to Bombay', featuring her evergreen hits and stage spirit. The concert organised by Bengal Web Solution is a tribute to her music and stage presence.



Workshop alert

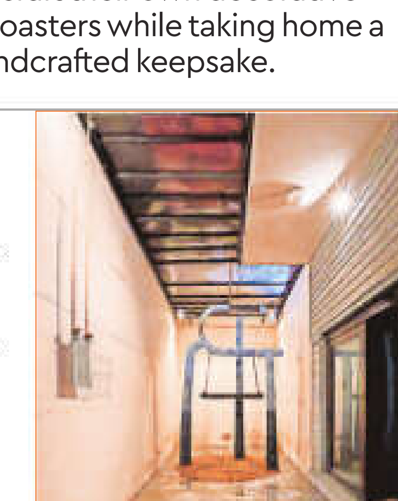
August 2, Tim Hortons, HSR Layout, Bengaluru, 3 pm

Explore the art of handmade décor at the beaded coaster workshop, a beginner-friendly session that introduces participants to bead-work techniques, colour combinations and pattern design. Attendees will craft their own decorative coasters while taking home a handcrafted keepsake.

Open studio

August 3–7, Serendipity Arts, Defence Colony, New Delhi, 6 pm–10 pm

A preview of Serendipity Arts Residency 2026 brings six emerging artists presenting new bodies of work across painting, sculpture, installation, textiles, performance, and sound.



A retrospective

August 7–September 7, Bihar Museum, Patna, 11 am–6 pm

Contemporary sculptor Rajesh Ram's 'Kaghaz Ki Kashti –Retracing Memories of Boyhood' is an exhibition in collaboration with Bihar Museum and Palette Art Gallery, drawing from memories of childhood in rural Jharkhand.

Classical night

August 7–9, Kamani Auditorium, New Delhi, 7 pm

Marking its 30th edition, the Parampara Series returns with Indian classical music and dance featuring artistes including Pt Shubhendra Rao, Pt Madhup Mudgal, the Raja Radha Reddy Troupe, Maitreyee Pahari, Pt Sajan Mishra, celebrating India's rich and performing arts traditions.

—COMPILED BY MADHUSHREE GOSWAMI

Fe Lines

STORIES AND TRENDS FROM INDIA AND AROUND THE WORLD THAT CAUGHT OUR FANCY

SPACE JUNK

Rising orbital debris is becoming a global environmental and safety challenge

VAISHALI DAR

HUMANITY'S GROWING SPACE junk problem is no longer confined to Earth's orbit. On August 5, a discarded section of a SpaceX rocket is expected to slam into the Moon. While the impact poses no danger to people on Earth, experts say it stresses a wider issue: the lack of long-term plans for disposing of spent rockets and other space hardware once missions are complete.

The object is an upper stage of a SpaceX Falcon 9 rocket used during a lunar mission. Unlike rockets launched into low Earth orbit, some spacecraft sent toward the Moon or deeper into space do not have enough fuel to return safely or steer into a controlled disposal path. As a result, they can drift through space for years before eventually colliding with another celestial body.

The imminent lunar impact was identified by Bill Gray, an independent astrodynamicist and creator of the Project Pluto orbit-tracking software widely used by astronomers. Gray first predicted the collision months ago and, after incorporating fresh tracking data, now estimates the rocket stage will strike the Moon at around 06.35 UTC (12:05 PM India Standard Time) on August 5.

According to Gray, the event is scientifically interesting because it offers researchers an opportunity to observe how a large human-made object interacts with the lunar surface. The collision is expected to create a fresh crater that could later be examined by orbiting spacecraft. However, he emphasises that the incident presents no threat to people or satellites. "This doesn't present any danger to anyone. But it does highlight a certain carelessness about how leftover space hardware is disposed of," Gray notes.

This is also the second time Gray has identified a piece of space junk on course to hit the Moon. In 2022, another abandoned rocket stage unexpectedly crashed into the lunar far side, drawing worldwide attention and raising questions about accountability for objects left drifting in deep space.

The latest incident comes as concerns over orbital debris continue to mount. According to international bodies like the European Space Agency, there are now around 140 million pieces of space debris larger than one millimetre orbiting Earth. Although only a fraction of these objects are large enough to be tracked from the ground, even tiny fragments can travel at speeds exceeding 28,000 kilometres per hour, making them capable of damaging satellites, spacecraft and even the International Space Station.

The expansion of satellite constellations and increasing launch activity have intensified concerns among scientists. Every rocket launch leaves behind spent hardware, while collisions and explosions in orbit create thousands of additional fragments. Experts warn that without better debris mitigation, Earth's orbital environment could become increasingly hazardous for future space missions.

The problem extends beyond space. Occasionally, debris survives re-entry through Earth's atmosphere and falls back to the ground, raising safety concerns for communities below.

Australia has become one of the countries most frequently dealing with falling space debris. In July, six mysterious metallic spheres were discovered near the coastal community of Forrest Beach in Queensland. The Australian Space Agency believes the objects are pressure vessels from a launch vehicle, although investigations into their exact origin remain ongoing.

Emergency crews from the Queensland Fire Department established a 50-metre exclusion zone around the objects while scientific teams secured the debris for examination. Authorities said the spheres were potentially hazardous until experts confirmed they posed no immediate risk.

The discovery adds to a growing list of space debris incidents across Australia. In 1979, fragments of NASA's Skylab space station famously scattered across Western Australia. More recently, parts of a SpaceX Dragon spacecraft were found in New South Wales in 2022, followed by a pressure vessel linked to an Indian rocket booster washing ashore near Perth in 2023. In 2025, debris believed to be from a Chinese Jielong-3 rocket was also recovered in Australia.

Scientists say these incidents illustrate how little is still understood about tracking and predicting where large pieces of space hardware will ultimately land.

While international treaties require countries to avoid harmful contamination of outer space and minimise risks from space activities, enforcement remains limited. Responsibility for removing defunct satellites and abandoned rocket stages is still evolving, and there is currently no comprehensive global system for cleaning up debris already in orbit.

Researchers are developing technologies such as robotic capture vehicles, drag sails, harpoons and magnetic docking systems to remove larger pieces of debris. Space agencies are also encouraging satellite operators to design spacecraft that can safely deorbit at the end of their missions. However, these solutions remain expensive and are not yet widely adopted.

Most recently, Cosmoserve Space, a Hyderabad-based startup, tested its space debris removal technology, Mission Embrace, aboard the maiden orbital flight of Skyroot Aerospace's Vikram-1 rocket. It is the world's first soft robotic capture system designed to gently latch onto defunct satellites and space junk without rigid claws. It was flown during Skyroot Aerospace's Mission Aagaman launch window between July 12 and August 4 this year.

As the number of launches continues to grow and commercial space activity accelerates, ensuring that today's missions do not become tomorrow's hazards will be increasingly important.

TECH-NOW-LOGY

Smart speaker 2.0

Generative AI is giving voice assistants a new lease of life

SUGANDHA MUKHERJEE

FOR YEARS, THE smart speaker was billed as the next big computing platform. The idea was, instead of tapping a screen, people would talk to an intelligent assistant that could answer questions, play music, order groceries and control the home. More than a decade after Amazon launched the Echo in 2014, that vision is getting a second wind thanks to generative AI. Amazon has rolled out Alexa+ in the US, Apple is rebuilding Siri through Apple Intelligence, and Google is replacing Google Assistant with Gemini.

Yet one question remains is that if voice assistants are the future, why have so few companies built such devices? While manufacturing the hardware is straightforward, creating an assistant that understands your diction, recognises different languages, remembers what you said before while protecting user privacy requires years of investment in software. It also demands an ecosystem of apps, smart-home integrations and developers.

According to Mordor Intelligence, Amazon, Google and Apple continue to dominate the global smart speaker ecosystem. Amazon alone says it has sold more than 500 million Alexa-enabled devices worldwide, giving it the largest installed base of conversational AI hardware. Statista estimates that Amazon's Echo accounts for nearly 60% of the US smart speaker market, well ahead of Google and Apple.

AMAZON HAS SOLD OVER **500 MILLION ALEXA-ENABLED DEVICES,** THE LARGEST INSTALLED CONVERSATIONAL AI HARDWARE

Amazon's Echo devices were designed to pull users deeper into Amazon's ecosystem, allowing them to shop, stream music, and control connected appliances. The hardware often sold at heavily discounted prices because the real value lay in increasing engagement with Amazon's retail and digital services.

Meanwhile, Apple took a very different route as instead of chasing market share, it positioned the HomePod as a premium device that works seamlessly with the iPhone, Apple Music and HomeKit. Privacy became its key differentiator, with more processing taking place on-device.

Google came closest to challenging Amazon through Nest speakers and Google Assistant. But the arrival of large language models has changed its priorities. Instead of focusing on smart speakers alone, Google is embedding Gemini across Android phones, smart displays and connected devices.

Despite all these, others have struggled to keep pace. Microsoft invested heavily in Cortana, even partnering with Harman Kardon to launch voice-enabled speakers, before shutting down the consumer assistant. Meta introduced Portal smart displays but later exited much of the hardware business to focus on AI and mixed reality. Samsung integrated Bixby into smartphones, televisions and appliances, but the assistant never developed an ecosystem comparable to Alexa or Google Assistant.

China offers a notable exception though. Baidu, Alibaba and Xiaomi have built successful voice assistants tailored to local consumers by integrating them with Chinese e-commerce, payments and smart-home platforms. Their success, however, has largely remained domestic.

Generative AI is now giving voice assistants another opportunity. Earlier assistants worked best with predefined commands such as setting alarms or playing songs. New AI models can hold conversations, answer follow-up questions, summarise information and complete more complex tasks. Alexa+, Apple's upgraded Siri and Google's Gemini are all moving in that direction. But these advances also raise costs. Every AI conversation requires powerful computing infrastructure, continuous model training, security safeguards and integration with thousands of connected devices. Unlike smartphones, smart speakers are replaced infrequently, limiting hardware revenue after the initial purchase.

That makes the business difficult even for well-funded companies. Recent AI-first gadgets such as Humane's AI Pin and Rabbit R1 generated significant buzz but struggled to convince consumers. The next phase of AI therefore may not belong to the company with the one with the strongest ecosystem. As AI becomes more personal, success will depend on controlling the entire technology stack. So far, that still remains a club with very few members.

Literary sanctuaries

How libraries become repositories of books that have been banned, censored or publicly challenged

SREYA DEB

BOOKS HAVE OFTEN been feared as much as they have been loved. Over the years, texts that have challenged authority, orthodoxy, or even social conventions, have faced censorship. However, there are several institutions around the world that not only offer access to such books but also celebrate literature that questions authority.

In Europe, one of the newest additions is the Manifesto Library, inaugurated earlier this year by singer and author-advocate Dua Lipa inside the historic Livraria Lello in Porto, Portugal. Developed in partnership with her Service95 Book Club, the permanent library houses over a hundred books that have been banned, censored, or publicly challenged because of themes such as race, gender, sexuality, identity, and political dissent. Organised around the ideas of power, control, voice, and memory, according to the founder, the collection celebrates literature that questions authority while reminding visitors that censorship remains a global issue.

Among other well-known initiatives is the American Library Association's (ALA) Banned Books Week in the United States. While not a standalone library, it has encouraged thousands of public, school, and university libraries to establish permanent banned-book collections featuring works such as *1984* by George Orwell, *The Handmaid's Tale* by Margeret Atwood, *The Bluest Eye* by Toni Morrison, and *To Kill a Mockingbird* by Harper Lee — all of which have in the past been banned in some parts of the world. These collections encourage readers to understand contexts behind censorship.

Another such institution is the Freedom to Read Foundation, which works alongside libraries to defend access to contested literature. Across North America, many independent libraries maintain dedicated shelves of frequently challenged books, championed by the Freedom to Read Foundation. Notably, late author Marjane Satrapi's graphic novel *Persepolis,* while banned in Iran, was still being read and studied in other parts of the world. Another well-known graphic novel which was later adapted into a film, *V for Vendetta* by Alan Moore, also faced bans in many countries, as did the mask of the historical character Guy Fawkes, which became a symbol of resistance.

Project Gutenberg, one of the world's oldest digital libraries, legally provides thousands of public-domain books that were once restricted or difficult to obtain. The titles include the King James version of *The Bible, The Call of the Wild* by Jack London, *Ulysses* by James Joyce, *Women in Love* by DH Lawrence, *The Awakening* by Kate Chopin and *The Jungle* by Upton Sinclair. These titles are often curated by organisations like the ALA.

Likewise, the Internet Archive preserves millions of digitised books, historical documents, and cultural records. In 2024, the Internet Archive lost a major legal battle against a handful of global publishers on copyright laws, forcing them to remove over 1,000 free access titles of censored and banned literary texts from the repository. Books being the object of conflict is not a modern phenomenon. In the 1940s, the Catholic church had added Jean-Paul Sartre, Alberto Moravia and Simone de Beauvoir to its Index of Forbidden Books, a list which had lasted four centuries. Burning of public books by the Nazis was a well-known tactic to dull the anti-establishment sentiment. In Eastern Europe, 'samizdat' (self or secretly published) networks secretly reproduced prohibited books under communist regimes.

Banned book libraries remind readers and non-readers alike that many literary classics, from Ray Bradbury's *Fahrenheit 451* to Mark Twain's *Oliver Twist* were once considered dangerous or anti-establishment, because they encouraged independent thought. Even now, governments across the world have opinions not only on certain titles, but also on the books included in school syllabi as well. As Alan Moore in *V for Vendetta* famously said, "Ideas are bulletproof." These repositories are proof of just that.

Well Being

SUNDAY, AUGUST 2, 2026

MASSIVE CONSUMPTION

While much of the world is cutting back on alcohol, India is doing the opposite. The country is projected to consume an additional 357 million litres between 2024 and 2029 — the biggest increase anywhere in the world, as per Euromonitor International

THE SOBERING TRUTH

Amid a rise in alcohol intake among Indians, doctors warn that excess consumption damages much more than just the liver — other organs are also at dire risk

SREYA DEB

THE NATIONAL FAMILY Health Survey (NFHS-6) 2023-24 conducted by the Union Ministry of Health and Family Welfare, reveals that consumption of alcohol for men aged 15 years or above has gone up to 18.9%, up from 18.7% in the NFHS-5 report (2019-2021); for women in the same age group it has gone down to 1.1% from 1.3% recorded in the NFHS-5 report.

Alcohol consumption is on the rise — so much so that India now ranks among the highest in heavy episodic drinking globally, after Europe, America and China, as per the World Health Organization (WHO). Experts are calling it a significant public health concern, as tendencies of binge drinking among teens increase, and more and more working age professionals indulge in heavy drinking episodes as well. According to Dr Yogesh Batra, senior consultant, gastroenterologist, Indraprastha Apollo Hospitals, New Delhi, alcohol is a major health hazard and affects nearly every system of the body, even though the predominant injury is to the liver.

"Many individuals are not aware when drinking shifts from low-risk to harmful levels," says Dr Ameet Mandot, director, hepatology, Gleneagles Hospital, Lower Parel, Mumbai, adding, "Higher risk patterns are often seen among working-age adults (20-50 years), urban populations, and high-stress occupations."

"Regular drinking leads to fatty liver (steatosis), which is reversible, but continued intake may progress to alcoholic hepatitis (inflammation) and eventually cirrhosis, where permanent scarring affects liver function. Over time, this condition will lead to liver failure while simultaneously increasing the probability of developing liver cancer," says Dr Vinay Kumar BR, consultant, hepatology, Fortis Hospital Bannerghatta Road, Bengaluru. "Beyond the liver, metabolic disorders such as diabetes become worse through alcohol consumption because the substance affects blood sugar control mechanisms in the body."

Multiorgan risks

Dr Vinay confirms that a vast majority of liver cirrhosis cases in India are indeed linked to alcohol. He elaborates, "Alcohol consumption on a regular basis interrupts the body's normal liver functions and causes fat to build up inside liver cells, which leads to the condition known as fatty liver disease. The condition progresses to alcoholic hepatitis when people continue drinking, which results in liver cell damage and inflammation," he explains. "The process of ongoing injury and recovery results in fibrosis, which eventually develops into cirrhosis, an irreversible medical condition that causes extensive structural and functional damage to the liver."

Further, the process of alcohol metabolism creates harmful substances such as acetaldehyde and reactive oxygen species, which result in oxidative stress that causes additional harm to liver cells. "The consumption of alcohol decreases the liver's capacity to regenerate while compromising immune functions, which increases the risk of developing infections," says Dr Vinay.

"In terms of disease progression, among heavy drinkers, nearly 90% may develop fatty liver, about 10-35% may progress to alcoholic hepatitis, and around 10-20% eventually develop cirrhosis. Overall, roughly one-third of patients with serious liver disease have alcohol as a contributing factor, though this varies by population," he adds.

However, experts hold that the liver is not the only organ bearing damage as a result of excessive alcohol consumption. Dr Batra says alcohol can cause brain degeneration and psychosis as well. "It can affect the heart causing cardiomyopathy; kidney involvement can result in chronic kidney disease; other gastrointestinal organs can get involved resulting in acute and chronic pancreatitis, peptic ulcer, or gastritis. The incidence of cancers, infertility and reproductive abnormalities are much more in alcohol consumers."

"Excessive alcohol can also damage the brain, causing memory problems, poor coordination, depression, and addiction," provides Dr Mandot. He further shares that in his experience, "Around 20-25 patients aged 30-65 years come with liver cirrhosis and failure linked to alcohol consumption in a year. Alcohol consumption is common in youngsters as well as the older population."

Symptoms & safe limits

Dr Mandot says that some visible symptoms from continued alcohol abuse can look like "jaundice, weight loss, tremors, poor coordination, mood changes, and frequent gastrointestinal problems". "But liver cirrhosis, liver failure, pancreatitis, and alcohol-related brain damage can mean alcohol abuse for a long time."

According to Dr Batra, nearly 30% of his patients have ailments related to alcohol intake. "Decrease in sleep, abnormal social behaviour, new aggression are early signs of drinking," he says, adding, "As disease sets in pain in the upper abdomen, swelling of feet and jaundice are early signs of liver disease."

"In my clinical practice, alcohol-related liver disease is quite common. Broadly, in India, around 20-40% of chronic liver disease (CLD) patients may have alcohol as the primary or major contributing cause, though this varies by region and healthcare setting," says Dr Vinay. He further expounds the volume of patients with alcohol intake related issues. "In a typical outpatient (OPD) setting, for every ten patients with chronic liver disease, approximately two to four patients may have significant alcohol contribution. In inpatient wards, especially among those admitted with decompensated cirrhosis, the burden is higher — around three to five out of every ten admissions may be alcohol-related." He says that in tertiary referral centres and liver transplant units, this proportion can be even higher, with 30-50% of advanced cirrhosis or liver failure cases linked to alcohol use, highlighting the significant clinical burden.

"Many individuals are not fully aware when their consumption crosses safe limits, as social drinking is often normalised," stresses Dr Vinay. "Young to middle-aged adults who live in urban areas, particularly in high-stress environments and easy alcohol access, show higher drinking problems across different income levels."

"Contrary to what was believed earlier, there is no safe limit for alcohol. Even a small amount of alcohol can cause disease. Invariably once people start drinking they end up drinking in excess," observes Dr Batra. "If one has to drink then one should drink only to the point there is no apparent social, physical, or mental issue to self or any harm to those nearby — that is, responsible drinking," he advises.

Dr Vinay, however, points out, "What often goes unnoticed is that even amounts perceived as 'social' can become harmful over time, particularly when combined with underlying conditions like fatty liver, diabetes, or obesity." "People who have existing health risks should either limit their alcohol consumption or completely avoid drinking alcohol. It is equally important to avoid binge drinking, as consuming large quantities over a short period can cause acute liver stress and accelerate long-term damage," he adds.

While some doctors advocate responsible drinking and to watch out for symptoms, or to indulge in a glass or two of branded alcohol every four to five weeks, Dr Mandot holds, "There is no completely 'safe' level of alcohol — limiting intake to one small glass per day for women and men is essential. However, it is best to quit alcohol. The course of treatment for a patient who is suffering complications from alcohol intake is complete abstinence, medical management of affected organs, nutritional support, and structured de-addiction therapy."

WORRYING NUMBERS

18.9% men & 1.1% women above 15 years consume alcohol in India

20-40% of chronic liver disease patients may have alcohol as a major contributing cause

30-50% of advanced cirrhosis or liver failure cases linked to alcohol use

AMONG HEAVY DRINKERS...

90% may develop fatty liver

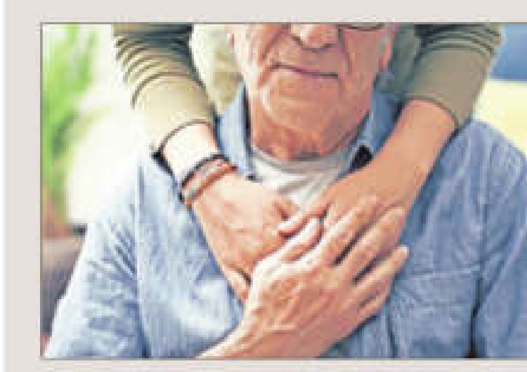
10-35% may progress to alcoholic hepatitis

10-20% may eventually develop cirrhosis

HEALTH CAPSULES

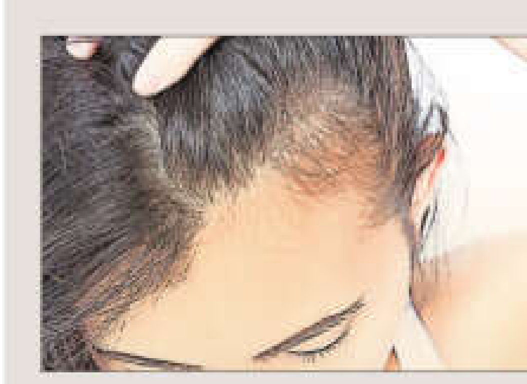
Metabolic syndrome in cancer patients

Metabolic syndrome was associated with significantly higher mortality among patients with breast or prostate cancer, according to a large retrospective analysis published in the *European Medical Journal*. The analysis included 104,599 patients with breast cancer and 96,005 patients with prostate cancer.



Longer life linked to poorer health

Although longevity increased from 1990 to 2023, these gains were not accompanied by decreases in the years lived in poor health. The morbidity gap has instead increased in virtually all countries, with most populations now experiencing poor health for a decade or more in life.



GLP-1-based drugs can cause hair loss

A major new study now suggests there is a small but measurable increase in the risk of hair loss among people taking GLP-1-based drugs. Researchers found users of GLP-1 based drugs had a 37% higher risk of developing non-scarring hair loss than those taking SGLT-2 inhibitors.

HIV management for older adults

The number of individuals living with HIV worldwide is increasing and getting older. Recommendations from researchers at *Lancet HIV* include monitoring physiological age and functional declines, minimising the multi-pharmaceutical use and a healthy lifestyle while maintaining antiretroviral therapy.

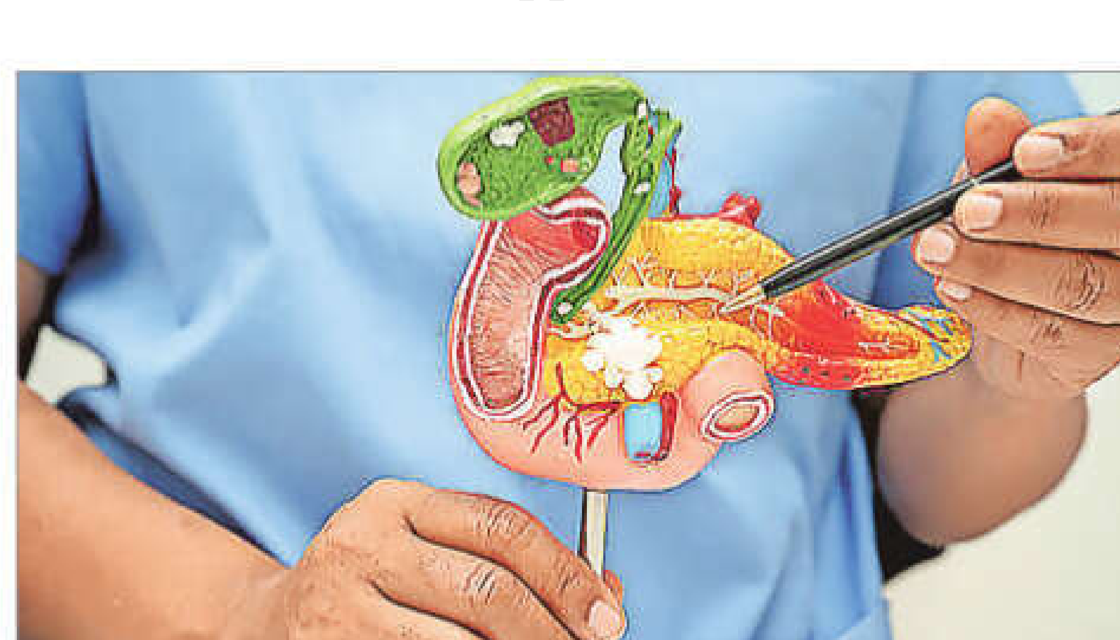
Dr Somnath Chattopadhyay

Pancreas can get fatty too

Now labelled a distinct disease, know how it happens, and how to check it

FE FEATURES

FATTY PANCREAS IS now acknowledged as a distinct disease. Dr Somnath Chattopadhyay, consultant and head of department, hepato-pancreato-biliary surgery and liver transplant, Kokilaben Dhirubhai Ambani Hospital Mumbai, explains why it happens. "Fatty pancreas, also known as pancreatic steatosis or MASPD, is essentially what happens when fat accumulates inside the pancreas beyond what the body would normally have. A small amount of fat there is not unusual as people get older, but when the build-up becomes excessive, it tends to sit within a much bigger metabolic picture. Obesity, insulin resistance, type 2 diabetes, and visceral fat all have strong ties to it. A poor diet, not moving enough, ongoing inflammation, and genetic factors can all feed into it as well. What scientists currently believe is that it may get in the way of insulin production and digestive enzyme function, though the full picture of how that happens is still being pieced together. It also tends to show up alongside fatty liver disease, suggesting the two share a common metabolic root."



What are the signs and symptoms, and who is susceptible?

Most people who have fatty pancreas never know it. It usually surfaces by accident, picked up during an ultrasound, CT, or MRI that was ordered for something completely different. On the occasions when symptoms do appear, they tend to reflect what is happening metabolically rather than pointing directly to the pancreas. Abdominal discomfort, bloating, or signs like increased thirst and frequent urination can come up if pancreatic function starts to be affected. The people most likely to develop it are those carrying excess weight, particularly around the abdomen, along with those managing type 2 diabetes, prediabetes, high triglycerides, or fatty liver disease. Since it so often goes unnoticed, staying on top of metabolic health is really the key.

Can it progress to cancer?

There is building concern that fatty pancreas could raise the risk of pancreatitis and pancreatic cancer, though no one has yet proven that it directly causes cancer. Research does show that people with higher levels of pancreatic fat tend to have elevated rates of pancreatic cancer, but untangling that from the effects of obesity, diabetes, smoking, and chronic inflammation is genuinely difficult. The thinking is that fat within the pancreas may create a low-grade inflammatory environment and tissue changes that make conditions more favourable for cancer over time. Even so, most people with fatty pancreas will never go on to develop pancreatic cancer. Managing weight, blood sugar, and other risk factors is where the practical focus remains.

Is it treatable?

No medication has been approved specifically for fatty pancreas yet. What doctors focus on instead is treating the metabolic conditions that allowed fat to accumulate in the first place. Of everything available, weight loss through diet and exercise has shown the clearest benefit, with research suggesting that even losing a modest amount of weight can reduce pancreatic fat and improve how the body handles insulin. Keeping diabetes, blood pressure, cholesterol, and triglycerides well managed adds to that. Certain medications used for obesity and type 2 diabetes, GLP-1 receptor agonists in particular, appear to reduce pancreatic fat as a secondary effect of weight loss, though that is not what they are approved for. Cutting back on alcohol and stopping smoking round out the picture.

How to avoid fatty pancreas?

Keeping fatty pancreas from developing in the first place is really about keeping metabolic disease at bay. Maintaining a healthy weight, bringing down abdominal fat, and building regular physical activity into the week, ideally around 150 minutes of moderate exercise, are the most impactful things a person can do. Eating in a way that leans toward vegetables, fruits, whole grains, legumes, nuts, and healthy fats, while pulling back on ultra-processed foods, sugary drinks, and saturated fat, does a lot for overall metabolic health. Keeping blood sugar, cholesterol, and triglycerides within healthy ranges adds another layer of protection. For anyone already managing obesity, diabetes, or fatty liver disease, regular medical follow-up is important since these conditions tend to occur together.

Opinion

SUNDAY, AUGUST 2, 2026

YET, THROUGH A 35-DAY PROTEST, CJP HAS OBLIGED TWO CABINET MINISTERS TO NEGOTIATE, EXTRACTED THE RESIGNATION OF A MINISTER, FORCED THE GOVERNMENT TO WITHDRAW THE CASES AGAINST THE PROTESTERS, AND GOT WRITTEN COMMITMENTS FROM THE GOVERNMENT

Space beyond political parties

ACROSS THE AISLE

P Chidambaram

THE JANTAR MANTAR agitation started by the Cockroach Janata Party (CJP) taught a lesson that was not learned by political parties in 79 years of democratic politics in India. The first hint of such a 'lesson' was visible earlier this year, but of that a little later.

Hitherto, history has taught us that political parties, through struggle and winning elections, can bring about change. That lesson still remains true. Congress led the movement that won independence. By winning successive elections, Congress erected several pillars of Indian democracy such as Constitutional rule, secularism, reservation, linguistic states, an independent central bank, devolution of resources, etc. Regional parties — for example, the Dravidian parties — won elections in states and asserted the primacy of the State's language, States' rights, cultural identity, land reforms, etc. The JP-led movement in 1975 replaced a central government and enacted Constitutional safeguards for liberty. The AASU movement in 1978 triggered legal provisions to control cross-border migration. In fact, it can be confidently asserted that *all* major changes in the governance of India were brought about by political parties through struggle and elections.

Unusual qualifications

CJP is not a political party in the conventional sense. It was born out of the angry reaction of one person, Mr Abhijeet Dipke. Evidently, Mr Dipke and some of his friends were deeply hurt by a seemingly provocative remark. Mr Dipke started a platform and asked *"What if all cockroaches got together?"*. He declared that anyone can join the platform who is *'unemployed, lazy, chronically online and having the ability to rant professionally'*. Apparently, there are many including students and scholars who meet the unusual qualifications! There are also many who are employed but are chronically online and can rant professionally. These include honourable men and women such as artistes, teachers, doctors, nurses, advocates, businesspersons, journalists, other professionals and junior government employees.

The platform has a founder-leader, spokespersons, grit and little else. As far as is known, there is no organisation, no membership, no registration, no declaration of policies, or any other features of a political party. Yet, through a 35-day protest, CJP has obliged two Cabinet ministers to negotiate, extracted the resignation of a minister, forced the government to withdraw the cases against the protesters, and got written commitments from the government. This is unprecedented.

Cockroach Janta Party supporters during a protest in Hyderabad, Telangana PTI

Hint of new phenomenon

As I said, the first hint of such a space *beyond* and *outside* political parties was sighted in 2026 in Tamil Nadu. Mr Joseph Vijay announced a political party (Tamilaga Vettri Kazhagam or TVK) in February 2024 but it not take the 'form' of a regular party; by all accounts it remained an amorphous Fans' Association. Mostly, the office bearers of the Fans' Association became office bearers of TVK at various levels. TVK candidates were selected defying conventional political wisdom — ignoring caste, religion, gender, legacy, wealth, etc. Over 200 of the 234 candidates did not have or spend money. In the vast majority of constituencies, TVK candidates did not have the semblance of a campaign. Many TVK candidates were strangers to the constituency concerned and they had few booth agents or polling agents or counting agents. Mr Vijay held a few roadshows and spoke at fewer meetings. Apparently, the only things that mattered to the voters were 'Mr Vijay' and the 'whistle' symbol. The alchemist was the social media (Instagram and YouTube): Mr Vijay was seen *everywhere* and he was heard in *every home*. TVK won in 108 constituencies against the two formidable political and election machines of DMK and AIADMK, and polled 35 per cent of the votes.

No political party, no leader, no journalist, and no pollster foretold a TVK victory. When election results poured in, it was received with as much surprise by the TVK as it was received with shock by the established political parties.

The political change in Tamil Nadu was brought about by citizens occupying the space *beyond* and *outside* political parties. Following the Tamil Nadu example, it is not beyond imagination that change can be brought about by citizens who may not know each other, may not talk to each other, may not belong to an organisation, but vote in the same manner and elect sufficient number of representatives to form a government.

Challenge to political parties

Political parties should closely examine the phenomenon of the election result in Tamil Nadu and the outcome of the Jantar Mantar protest. Organised political parties may not become obsolete but traditional concepts such as High Command, Executive Committee, General Council, *Mahasabha*, membership and party elections may become irrelevant. The obnoxious phrase 'vote bank' may vanish.

The citizens have shed silence thanks to the mobile, Twitter (now X), FaceBook and Instagram; now, they seem to have shed fear. *Khaki* or blue, police, *lathis*, tear gas, guns, and arrest/detention no longer intimidate the youth, and older citizens may follow. I wish the political space beyond and outside political parties will grow larger.

Gen Z and other protesters have challenging tasks ahead of them:

- First, they must drag the Universities out of medievalism and obscurantism.
- They must stand up to the brute force of the uniformed police, moral policing, and Bajrang Dal-like 'enforcers'.
- They must fight against legislated morality and discrimination.
- Gen Z must stop the oppressive corruption in local revenue and registration offices, hospitals, ration shops, local bodies, etc.

After Jantar Mantar, every change for the better seems possible.

Website: pchidambaram.in
X: @Pchidambaram_IN

The real battle is between the ears

FAIRWAY FILES

Rahil Gangjee

THE BEAUTY OF golf is that its greatest stories don't age in weeks. Ryan Fox's triumph at Royal Birkdale may no longer be breaking news, but it remains a masterclass in perseverance. And sometimes, when the applause has faded and the headlines have moved on, that's exactly when the real lessons begin to emerge.

There was a tournament early in my career where I was convinced my week was over before it had really begun. I had shot a forgettable first round—one of those days where every putt shaved the edge, every good drive found an awkward lie and every conversation after the round began with, "Unlucky, *yaar.*" I walked back to the hotel sulking, did the usual post-mortem, blamed my swing, my putting, the weather, perhaps even the alignment of the planets. By dinner, I had mentally packed my bags.

The next morning my caddie looked at me and said, "Since you've already decided you can't win, why don't you just go out and play golf?" It wasn't profound. It wasn't Shakespeare. But it stung. Somewhere along the way, I had stopped playing the golf course and started playing the leaderboard. I wasn't trying to hit good golf shots anymore; I was trying to erase yesterday. That's a battle nobody wins. Ironically, I went out, stopped caring about where I stood, and shot one of the lowest rounds of the day. I still didn't win the tournament, but I learned something that has stayed with me far longer than any trophy.

Golf is rarely about your swing. It's usually about the conversation happening between your ears. That little episode came rushing back to me while watching Fox lift the Claret Jug.

By Friday evening, Ryan Fox wasn't exactly the man everyone was talking about. The headlines belonged elsewhere. Sam Burns was in control. Bryson DeChambeau was creating enough drama to fill a Netflix documentary. Rory McIlroy was trying to summon another miracle. Fox was simply...there.

Even par after 36 holes. Well down the leaderboard. The kind of position where television cameras politely acknowledge your existence before moving on to someone "more relevant."

If there is one thing golfers do better than hit bad shots, it is mentally eliminate themselves from tournaments long before mathematics does. We see the leaderboard, calculate the gap and quietly decide the week's work is done. Never mind that there are still 36 holes to play.

Thankfully, Ryan Fox didn't consult the leaderboard. Instead, he went out on Saturday and produced one of the greatest rounds ever seen in a major championship—a breathtaking 62, equalling the lowest round in major history. Nine birdies, one bogey and suddenly the fellow nobody was discussing had inserted himself right into the middle of the conversation. Notice something interesting. Nothing physically changed overnight. His swing wasn't rebuilt in the hotel room. He didn't suddenly discover a secret move hidden in the dunes of Birkdale. His putting grip wasn't reinvented. The golfer was the same. Only the mind was different.

Somewhere between Friday evening and Saturday morning, Fox gave himself permission to stop worrying about where he stood and start playing the golf course instead.

New Zealander golfer Ryan Fox won the 154th Open Championship at Royal Birkdale in July, securing his first career major title

Golfers spend an unhealthy amount of time trying to predict the future.

"If I birdie this..."

"If he bogeys that..."

"I need four under over the last six..."

The golf ball, meanwhile, has absolutely no interest in our arithmetic. It only wants to know what you're going to do with the next shot.

Every sports psychologist I've worked with eventually comes back to the same point. The brain performs best when it has a tiny world to deal with. One shot. One target. One routine. Expand that world to include scoreboards, consequences, rankings, prize money and social media, and suddenly a three-foot putt starts looking like open-heart surgery.

Fox's Saturday was a masterclass in shrinking the world. Birdie. Next tee. Birdie. Next tee. Repeat.

By Sunday, everyone else was feeling the pressure that accompanies a Claret Jug. Fox looked remarkably comfortable carrying it. When Cameron Young surged, Fox didn't panic. When Burns faltered, Fox didn't celebrate. He simply kept playing until he arrived at the 72nd hole needing one more birdie on one of the toughest finishing holes in championship golf.

Naturally. His approach left him about eleven feet. The putt disappeared into the middle of the cup, and after years of knocking on the door, Ryan Fox became a major champion.

People will remember the final putt. I'll remember Friday. Because that's where the tournament was really won. Not on the eighteenth green. Not with the Saturday 62. But in the quiet decision not to mentally board the flight home after 36 holes.

That lesson isn't confined to golf. I've seen talented professionals convince themselves a tournament is over after one bad opening round. I've watched youngsters mentally check out after three poor holes. Sometimes they don't lose because their swing deserts them; they lose because their belief does.

Mental strength isn't some mythical quality reserved for champions. It isn't about never feeling nervous. It's refusing to let one bad hole become two

I've experienced this often enough in my own career. There have been weeks when Thursday felt like a funeral and Sunday nearly became a celebration. There have also been weeks where I led early, started imagining trophies, interviews and world rankings, and forgot there was still a golf tournament to play. Trust me, the golfing gods have a wicked sense of humour when they catch you living three days ahead.

Mental strength isn't some mythical quality reserved for champions. It isn't about never feeling nervous. It isn't pretending pressure doesn't exist. It certainly isn't walking around with a stern face trying to look mentally tough. Real mental strength is embarrassingly simple. It's accepting today's score without allowing it to write tomorrow's story. It's refusing to let one bad hole become two. It's understanding that confidence isn't a feeling you wait for; it's a decision you make before you hit the next shot.

Ryan Fox reminded us that golf tournaments are rarely won by the player who thinks the furthest ahead. They're usually won by the one who stays in the present the longest.

That, more than the Claret Jug itself, was the real victory at Royal Birkdale.

Because every golfer can improve a swing. Only the best learn how to quiet the voice that tells them it's already over.

Rahil Gangjee is a professional golfer, sharing through this column what life on a golf course is like

No lessons from cockroaches

FIFTH COLUMN

TAVLEEN SINGH

SADLY, I MUST begin this piece on a gloomy note. It appears that no lessons were learned from Jantar Mantar by either the government or the opposition. If they had been learned, the opposition would have chosen to speak inside Parliament about students being shot at instead of playing into the government's hands by making the usual racket and reckless demands. Rahul Gandhi led the charge by insisting that the Home Minister would have ordered pellet guns to be used and that he should resign for doing this. The government, for its part, lied that no guns were used when there is clear evidence that they were.

The government should have discovered from the Cockroach Janata Party's remarkable protest in Jantar Mantar that they are dealing with a new generation of Indians who will not accept lies and will not be afraid. It should have learned that going back on its promises will be immediately spotted and opposed. Since it did not, it reverted to the typical tactics that we have seen against dissidents, which is to bully them into obedience. Criminal cases have been filed against young people who mocked the Prime Minister in Jantar Mantar and the founder of the CJP has been personally threatened with dire consequences.

This newspaper in a report last week had this comment from Abhijit Dipke. "I received threats saying that it would be better if I join the BJP...otherwise we will beat you up and shoot you." He said that intimidation devices had been used not just against him but against his family as well. Anyone vaguely familiar with the BJP's methods will find this comment from Dipke credible. Anyone who follows politics even slightly knows that opposition political parties have been broken because of these methods. And that supposedly corrupt politicians became miraculously cleansed as soon as they entered the ranks of the BJP.

The only person who appears to have learned a lesson of sorts is the Prime Minister himself who has taken to popping up on Instagram every other day to make some announcement or other. What he has not learned is that he needs to change his message if he wants to reach the generation he is trying so hard to reach. His videos are neither well-made nor interesting. In them he stares woodenly at the camera and then proceeds to deliver a monologue on his latest achievements. Surely, he should have discovered by now that this generation of young Indians can be reached much better with dialogue than monologue.

Unlike older Indians, like your aged columnist, younger Indians are mercifully unwilling to accept the mess that our political leaders and officials have made of India. They do not accept that year after year when the rains come, there will be states like Assam and Himachal in which people will lose every one of their possessions because the government has been unable to prepare better for the rains. They do not accept that the rains will bring chaos in our cities because of badly built roads and drains. They are impatient with politicians who tell them that by next year our sacred rivers will be clean and the air in our cities will be fit to breathe.

They know well that the real reason why the education system is broken is because of massive corruption in which politicians collude with mafioso types to make sure that nothing changes. If real change ever happens, then political leaders will lose the so-called educational institutions that enable them to get government land and grants. If real change happens, then the coaching centres who thrive on the misery of students will close and be replaced by real colleges. If real change happens, government schools will have properly trained teachers instead of highly paid frauds. If real change happens, Indian children will be taught to think instead of being taught to learn by rote.

These are not problems that have been created only in the age of Modi. They are legacy problems that have developed over decades of neglect and criminal negligence. What is sad is that Modi has done so little to rectify the problems he inherited. What is sad is that he has paid so much more attention to non-issues like making it a criminal act to interrupt the singing of Vande Matram. We did not need a new law for this, but it is one of only two that so far got passed in the monsoon session of Parliament.

If opposition leaders had understood the cockroach protest better, they would have allowed Parliament to function this time instead of using the usual tactics to make it non-functional. They are right to demand that the Home Minister explain why protesting students were shot at with pellet guns, but it would have been so much better if this had been discussed and debated. When are the opposition parties going to discover that they should leave street fighting to a new generation of Indians who know how to do this much better? All in all, none of our political leaders covered themselves in glory in the week gone by in which we saw the aftermath of the cockroach protest. And since no lessons were learned, we are likely to see much more of what Bob Dylan unforgettably described as 'music in the cafes at night, revolution in the air.' This could be good.

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Mind & Games

SUNDAY, AUGUST 2, 2026

India's rivers NEED A DYE DETOX

As synthetic dyes leave rivers gasping, scientists and entrepreneurs are reviving organic colours without losing lustre

SONAM RAINA

WHENEVER FILMMAKERS WANT to portray the raw, uncomplicated beauty of India, two shots often make it to the screen. A crowded city bazaar, with two-wheelers and colourful autorickshaws jostling for space, women wearing vibrant sarees in blue, green, yellow and orange, and children smiling toothily into the camera while waving paper fans. The second shot is deeper and more evocative, of a fisherman standing on the hull of his boat at dawn, tossing his net in slow motion as the sun's orange rays break through the sky.

These images feel like poetry in motion, timeless snapshots of a nation that pulses with life and colour. However, there is a thread that connects these two familiar scenes, and it's a dangerous one.

The same vivid colours that brighten bazaars are flowing into rivers and soils, leaving behind chemicals that harm both ecosystems and people. Toxics Link, a New Delhi-based not-for-profit that conducts field research and advocacy on toxic chemicals, has found nonylphenols (NP) in rivers near textile hubs. This chemical can mimic hormones, disrupt reproduction, and damage the development of humans and wildlife. Tests have revealed nonylphenol in surface waters of five major rivers – the Cooum and Adyar in Chennai, Buddha Nullah in Punjab, the Bandi in Rajasthan, and the Sabarmati in Ahmedabad. Toxics Link has also undertaken an assessment of 40 textile products from across 10 cities and found nonylphenol ethoxylates in many. The most extreme cases were women's hosiery and innerwear, and baby and children's clothing; sixty per cent of the latter tested positive for NPs. In simpler words, the colours that seem to celebrate life are quietly poisoning the rivers, the soil and the people who depend on them.

Before the mid-1800s, Indian textiles were coloured with natural dyes made from indigo, madder root, turmeric, marigold, henna and other plant extracts. Indigo villages thrived in Bengal, Bihar and Tamil Nadu, where each dye plant was part of rural economies.

The industrial revolution changed that. Synthetic dyes from oil were cheaper to produce in bulk and offered an unlimited palette on demand. Plants needed farmland and were tied to seasons, while petrochemical dyes could be made year-round, in any colour, with industrial consistency.

This shift meant India largely forgot its botanical dyes.

Reviving nature's palette

Natural dyes are increasingly being seen as a safer alternative. Dr Padma Vankar, who has spent three decades studying natural dyeing, told The Sustainability Times: "Petrochemical-based synthetic dyes cause a huge environmental impact due to their slow degradability compared to natural dyes. Plant-based dyes are biodegradable and their remnants can be used for composting after the extraction of the colourant."

In Jaipur, Sodhani Biotech takes this idea to scale. The company extracts pigments from plants and waste such as onion skins, marigold petals and walnut husks, creating a circular supply chain that reduces pressure on farmland and supports farmers and suppliers. Its goal is to prove natural dyes can be consistent, scalable and commercially viable for global fashion. Clients include major distributors and brands, among them the US retailer Target, which used Sodhani dyes in a 1.5-million-garment collection.

Dyeing with synthetics leaves rivers choked with oxygen-hungry chemicals. Scientists measure this as Chemical Oxygen Demand (COD) and BOD (Biochemical Oxygen Demand), which show how much oxygen is needed to chemically break down all organic and inorganic pollutants in water. In Sodhani's tests, natural-dye effluent demanded four to five times less oxygen than synthetic-dye effluent.

If microbes consume large amounts of oxygen, they leave less oxygen for fish and aquatic life. For rivers, this is not just a statistic; it determines whether water can sustain life. Natural-dye revival is also a story of rural livelihoods. Sodhani Biotech has partnered with NGOs such as Pradhan to cultivate indigo as an intercrop, giving farmers steady income without displacing food crops. Indigo also acts as a cover crop, improving soil fertility and preventing erosion. Yet, organic, plant- and bio-based dyes remain niche items in both India and globally. The global organic dyes market is valued at around US$680 million in 2024, expected to grow at a 5.6% CAGR to over $1 billion by 2032.

In India, the textile dyes market is worth a few hundred million dollars, with organic variants being only a small fraction. Most usage is limited to premium lines, fashion pilots and conscious kidswear. India's textiles and apparel industry is among the world's largest today, valued at about $179 billion and contributing more than two per cent to India's GDP while employing over 45 million people. Exports are close to $37.7 billion, nearly 9% of India's total merchandise exports. The country produces a wide range of textiles, including ready-made garments, home furnishings, technical textiles, jute, silk and cotton yarn. These numbers show the scale at which natural-dye alternatives would need to find their place.

The business case

India's textile and apparel industry is one of the world's largest, accounting for over 12% of exports and directly employing some 45 million people. Export volumes reached about $34 billion in 2023-24, following a peak near $44 billion earlier in the decade. Some of the momentum for organic dyes is already coming from niche buyers, much as organic cotton and handloom found early patrons overseas.

Indian suppliers are working directly with international fashion houses. Oshadi, for instance, has collaborated with Stella McCartney and Mara Hoffman on naturally dyed collections, while Adiv Pure Nature has supplied to Eileen Fisher, Anthropologie (including Free People) and ABC Home. These are only a few of their global collaborators, as both labels have partners across Europe, North America and Japan. The global organic baby clothing market alone is projected to grow past $2.5 billion by 2030, making it a natural fit for organically dyed fabrics where chemical safety is paramount.

While still a sliver of India's $37 billion textile exports, this demand could expand into a meaningful growth stream if backed by trusted certifications such as GOTS and OEKO-TEX and by reliable supply at scale. Indian exporters that pair their sustainable label with reliable dyeing processes, wastewater transparency and confirmed supply chain integrity can tap this emerging, high-respect niche.

The challenges

There are challenges and myths surrounding natural dyes. While science and entrepreneurship are beginning to reimagine how textiles can be dyed naturally at scale, it's a work in progress. One of the biggest hurdles is that natural dyes do not bind easily to fabric. They need mordants, which are substances that fix the colour to the fibre.

Traditionally these mordants are metal salts, some of which are toxic to humans and harmful to the environment. This shows that 'natural' dyeing is not automatically eco-friendly and needs innovation to live up to its promise. Researchers are tackling this problem from different angles. Dr Padma Vankar's team has worked on replacing toxic mordants with safer options such as enzymes, biomordants and rare earth salts. She explained, "We were even able to improve the fastness properties by using safe finishing agents; even fugitive dyes like turmeric showed far better fastness for light and wash." Fastness refers to how well a fabric keeps its colour without fading, bleeding or washing out. Different tests check colour fastness to washing, rubbing, sweat and light. Rare earth salts, Dr Vankar added, also improved the rub fastness of indigo.

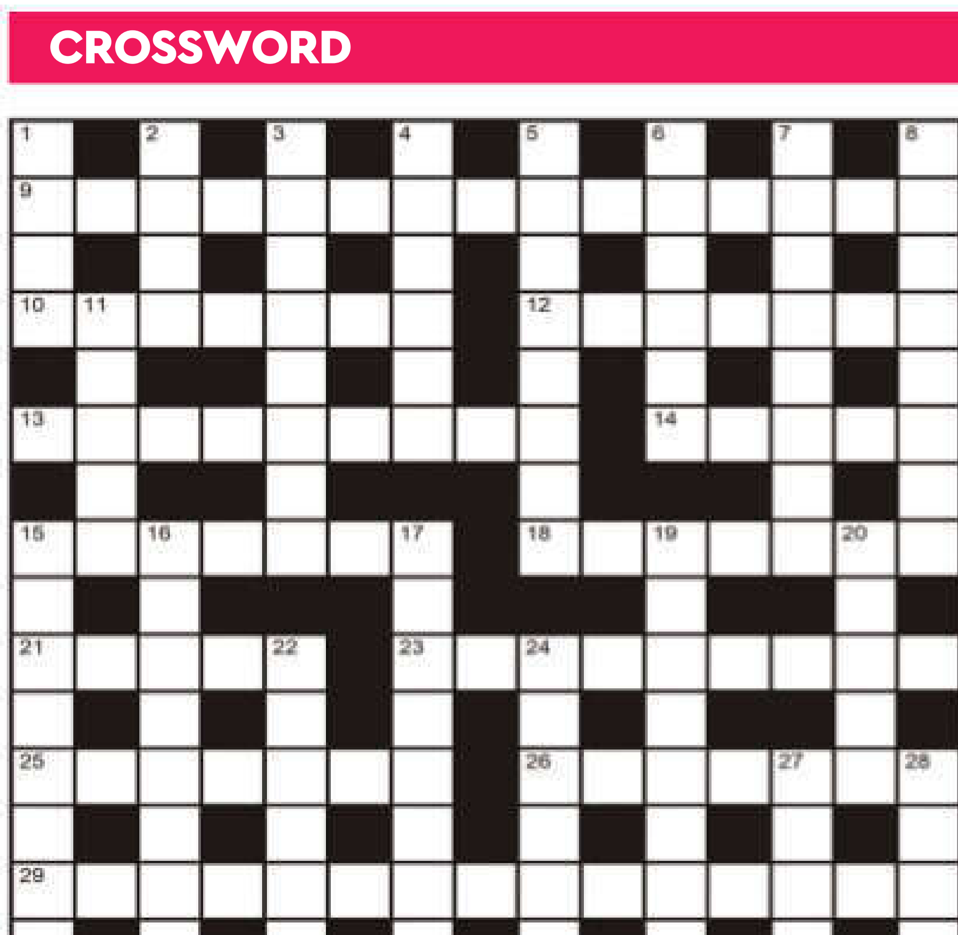
Meanwhile, dye labs like Sodhani Biotech are exploring microbial colours, which already outperform plants in colour fastness and can make costly shades such as blue or green cheaper and more reliable.

Yet barriers remain. Sidhant Sodhani, MD, Sodhani Biotech, said asking brands to move from synthetic dyes is like asking them "to move from a smartphone back to a keypad." Synthetic dyes still outperform in range, durability and supply. For instance, collecting adequate quantities of onion peel for colour extraction can take weeks. Yes, there's greenwashing too. Not all products marketed as 'natural' are genuine. Loopholes allow synthetics to slip into the market. An industry insider shares that some dyes are passed off as natural dyes but actually contain, say, 10% synthetic material. Adding even 10% synthetic defeats the purpose, as the colour majorly comes from the synthetic part. Without stronger standards, cheap blends could flood the market, riding on the pro-nature trend – undercutting innovators and misleading brands and consumers. Both scientists and entrepreneurs agree on the solution, which is stronger policy. Despite regulations, enforcement remains weak. Satish Sinha of Toxics Link emphasised, "The norms are well defined but the gap is in its implementation. Most rivers and surface water, when analysed, are found to contain dye residues." The reality on the ground confirms this gap. In Panipat, Haryana, dozens of bleaching and dyeing textile units were caught operating illegally without effluent treatment plants or pollution control consents, prompting closure notices from regulators. In Ludhiana, Punjab, hosiery and dyeing units continue discharging untreated wastewater into the Buddha Nullah despite repeated orders from the National Green Tribunal. Even state-run Common Effluent Treatment Plants (CETPs) in Haryana's industrial hubs have been fined crores for failing to meet discharge norms, affecting clusters that include textiles. Independent research paints the bigger picture, which is that fewer than 35% of textile effluent treatment plants (ETPs) and under 10% of CETPs consistently meet standards, showing how enforcement lags behind policy promises.

Stricter discharge limits, third-party audits and incentives for compliance could tip the balance. Take for instance the enforcement of Zero Liquid Discharge (ZLD), a wastewater treatment system to treat and reuse all wastewater so that nothing is discharged into rivers. Currently, ZLD is not a single nationwide rule for every textile unit in India and it is mandated case-by-case by CPCB/SPCBs (or via court or National Green Tribunal orders) for polluted or sensitive areas and certain large units. Sodhani said a key policy change that could help natural dyes scale would be stricter wastewater rules that move the industry towards Zero Liquid Discharge (ZLD). For natural dyes to truly scale, three pillars must align: science, industry and policy. And you, dear reader, can vote with your wallet.

The piece is published in arrangement with Climate Action Live https://www.climateaction.live/

CROSSWORD



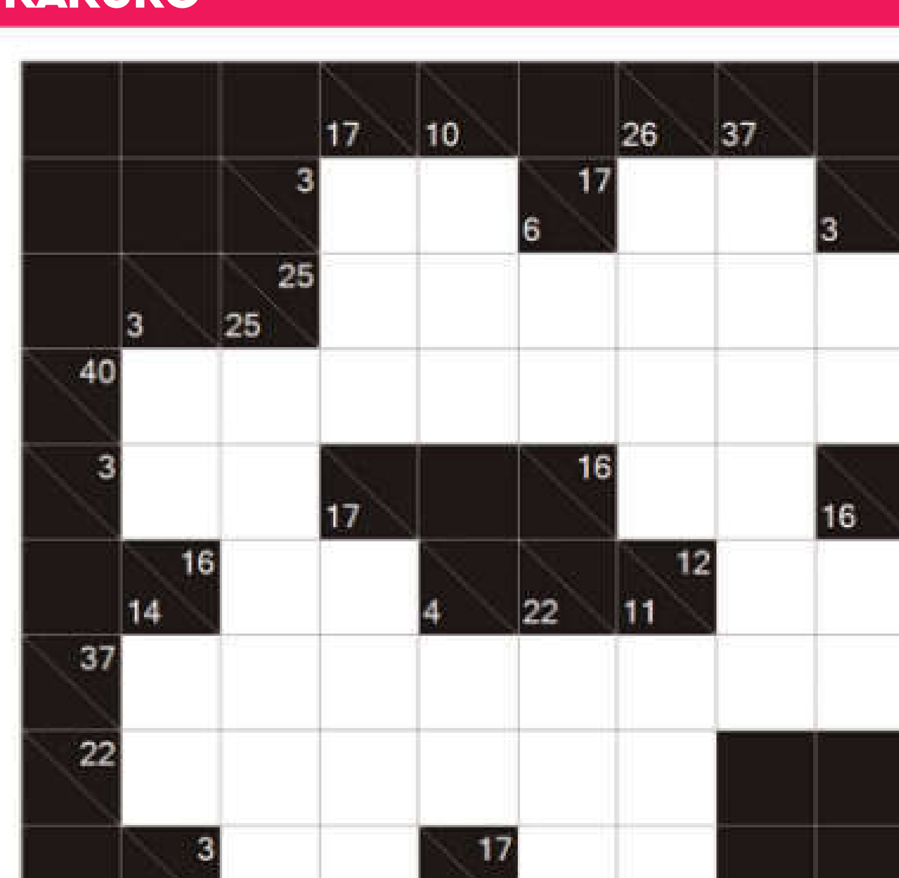
ACROSS

9 Major players in entertainment industries (3,9,3)
10 Violent spree (7)
12 Skoda's model in India (7)
13 Ex-Chairman of BCCI's IPL (5,4)
14 Gramophone needles (5)
15 OPEC member country (7)
18 __ fumes are checked during PUC (7)
21 ___ out : utter thoughtlessly or tactlessly? (5)
23 Promoter and big boss of HCL Technologies Ltd (4,5)
25 Ceases or refrains from an action, etc. (7)
26 Farm labourer or small farmer (7)
29 __ ___ Ltd : manufacturers of Agro Chemicals with plants in Mumbai, Hyderabad and Ahmedabad (5,10)

DOWN

1 Russian potentate (4)
2 It may ___ so : it appears to be so? (4)
3 Attend to comforts of or take care of? (3,5)
4 To this matter, in legalese (6)
5 Tobacco alkaloid (8)
6 Strikes or hits; chastises? (6)
7 Three little words to one's paramour (1,4,3)
8 Visionary (8)
11 Serve, do or suffice (5)
15 He is the architect of the Constitution of India (8)
16 Macabre (8)
17 Estimates or determines the value, quality or ability of something (8)
19 __ Industries Ltd : Kumar Mangalam Birla's aluminium unit (8)
20 Rustic lover (5)
22 Big name in Swiss wrist watches since 1853 (6)
24 Data fed in to computers (6)
27 Helps or assists (4)
28 Throw in the air (4)

KAKURO



In Kakuro sum puzzles, the numbers in the black squares refer to the SUMS of the digits, which you are to fill into the empty spaces directly below or to the right of the black square containing the number. No zeroes are used here, only the digits one through nine. An important point: A digit cannot appear more than once in any particular digit combination.

BIZ QUIZ

1. Which Maruti Suzuki India facility has become its first plant to achieve an annual production capacity of 1 million units?
2. According to the 2026 Houlihan Lokey IPL Brand Valuation Study, which IPL franchise is now the most valuable?
3. Infosys was fined ₹2 crore by a French labour authority for non-compliance related to:

BUZZ WORD

The Buzz Word is a substitution cipher in which one letter stands for another.

If you think that X equals O, it will equal O throughout the puzzle. Single letters, short words and words using an apostrophe give you clues to locating vowels. Solution is by trial and error.

Today's clue: RIQ equals SAY

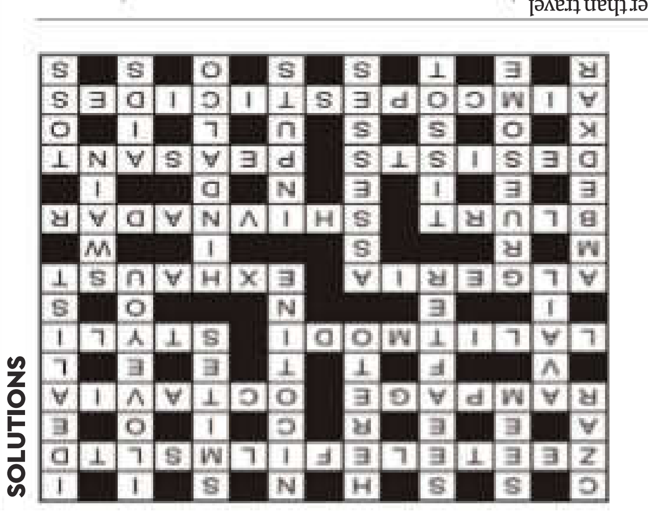
El qhg viks sh rgppddw qhg rchgjw rsoefd hgs hk kdv aiscr, oiscdo scik soimdj scd vhok aiscr hl ippdasdw rgppdrr. - Zhck W. Ohpfdldjjdo

ANSWERS

1. Hansalpur 2. RCB 3. Employee working-time recording system

If you want to succeed you should strike out on new paths, rather than travel the worn paths of accepted success. - John D. Rockefeller

SOLUTIONS



BRIDGE BOUTS L SUBRAMANIAN

INDISCIPLINE NEVER PAYS - II

We continue with our discussion on how indiscipline can destroy partnership confidence as well as your score.

With neither side vulnerable, partner opens 3C first-in hand. Rightly doubles for take-out. You have S x-x-x H T-9-x D A-Q-x-x C A-x-x. What do you do?

Analysis: Four of a major is a distinct possibility for the opponents. An idea comes to your mind. You bid 5C as a two-way bid; one, as an advance save and the other, that they may bid 5H / 5S, not willing to settle for a possible +300 in 5C doubled.

You plan to discourage the likely CK lead and get a diamond switch from partner to defeat the five level major contract. Alas! The opponents would have nothing of that sort. When the bidding came back to him, righty doubled, and every one passed. Result: Down one, for a 20% score for N-S. The complete hands were:

Dlr: South
Vul: None

	North	
	S 8 4 2 **H** T 9 2 **D** A Q 9 3 **C** A 8 6	
S K Q J **H** A K 6 **D** K T 8 7 6 **C** T 4	N S	**S** 7 6 5 **H** Q J 7 5 4 3 **D** J 2 **C** 7 3
	S A T 9 3 **H** 8 **D** 5 4 **C** K Q J 9 5 2	

Discussion: Because a weak-two in clubs is not available, players have a tendency to preempt 3C with a six-card suit. This is to be avoided, except in favorable vulnerability. Certainly not if you have a fair four-card major on the side. Strictly, it is a 1C opening. Why do something unusual and unnecessary?

Let us say partner has **S** K-x-x-x-x **H** Q-x-x-x **D** A-x **C** x-x. What is he to do? He will pass and you will miss a 5-4 fit in spades. Bidding should have gone,

South	West	North	East
Pass	1NT	pass	2D*
3C	3H	All pass	

*Transfer to hearts

Club lead and continuation beats the contract. Please tell me which is better, defeating their 3H contract to gain 50 points or giving away 100 to the opponents?

With the bidding shown as above, some north contested 4C over 3H. Instead of passing this, some east pressed on foolishly with 4H and got doubled. Result: two down for -300 and 90 % score for N-S.

LEXICON

TARGETED TROJAN HORSE

■ *n.* A Trojan horse program sent as an attachment in an email message that has a subject line, body text, and return address that have been crafted to fool the recipient into opening the attachment.

Banks, too, need to put in similar monitoring systems to score every single activity for risk, particularly at a time when phishing, pharming and targeted Trojan attacks are becoming more common, he says. —Jaikumar Vijayan, "Banks urged to look at stronger security," *Computerworld*, November 07, 2005

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Narayana Hrudayalaya Limited

www.narayanahealth.org
CIN:L85110KA2000PLC027497

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Million, except per share data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 30.06.2026	Quarter ended 30.06.2025	Year ended 31.03.2026	Quarter ended 30.06.2026	Quarter ended 30.06.2025	Year ended 31.03.2026
		Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited
1	Total Income from continuing operations	11,275.15	9,595.77	41,515.75	27,191.10	15,310.61	79,962.54
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items*)	1,877.21	1,172.73	6,972.88	2,622.96	2,312.78	10,253.48
3	Net Profit for the period before tax (after Exceptional and/ or Extraordinary items*)	1,877.21	1,172.73	6,520.12	2,603.89	2,308.37	9,688.15
4	Net Profit for the period after tax (after Exceptional and/ or Extraordinary items*) from continuing operations	1,378.55	873.71	5,031.13	2,072.70	1,960.51	8,104.59
	Net Profit for the period after tax (after Exceptional and/ or Extraordinary items*) from discontinued operations	-	-	-	-	6.56	-44.80
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,343.84	869.28	5,031.30	1,940.45	1,971.63	10,026.81
6	Paid up Equity Share Capital	2,043.61	2,043.61	2,043.61	2,043.61	2,043.61	2,043.61
7	Reserves (excluding Revaluation Reserve)	25,274.55	20,682.64	23,930.71	45,268.50	36,190.99	43,328.97
8	Securities Premium Account	5,064.05	5,064.05	5,064.05	5,064.05	5,064.05	5,064.05
9	Net worth	27,318.16	22,726.25	25,974.32	47,312.11	38,234.60	45,372.58
10	Paid up Debt Capital / Outstanding Debt	18,740.79	13,573.55	18,385.44	48,775.91	20,005.26	48,660.50
11	Debt Equity Ratio	0.73	0.65	0.76	1.24	0.58	1.29
12	Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations) - 1. Basic: 2. Diluted:	6.79	4.30	24.77	10.20	9.68	39.67
13	Current ratio	1.49	1.41	1.47	2.15	2.03	2.15
14	Capital Redemption Reserve	NA	NA	NA	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
16	Debt Service Coverage Ratio	3.63	2.25	3.31	2.23	2.41	2.36
17	Interest Service Coverage Ratio	6.58	4.83	6.13	4.00	6.11	4.97
18	Outstanding redeemable preference shares (quantity and value);	-	-	-	-	-	-
19	Long term debt to working capital ratio	3.35	3.35	3.96	1.97	1.34	2.12
20	Bad debts to Accounts receivable ratio	-	-	-	-	-	-
21	Current liability ratio	0.30	0.34	0.27	0.24	0.36	0.23
22	Total debt to total assets ratio	0.33	0.30	0.34	0.38	0.27	0.39
23	Debtors Turnover ratio	3.08	3.50	13.84	3.95	2.58	13.04
24	Inventory turnover ratio	6.12	5.32	21.82	3.26	2.78	11.45
25	Operating margin(%)	21.80%	18.98%	21.12%	17.50%	22.36%	20.47%
26	Net Profit margin(%)	12.57%	9.26%	12.66%	7.72%	13.01%	10.26%

- Exceptional and/ or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

Notes: a) The above is an extract of the detailed format of quarterly/ annual financial results filed with the National Stock Exchange of India limited ("NSE") and BSE Limited under Regulation 33 and 52 of the Listing Regulations. The full format of the quarterly/ annual financial results is available on the websites of the NSE and BSE Limited and on the Company's website (www.narayanahealth.org) and it can be accessed by scanning the QR. **b)** For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to NSE and BSE Limited and can be accessed on the Company's website (www.narayanahealth.org)

For and on behalf of Narayana Hrudayalaya Limited
Sd/-
Dr. Emmanuel Rupert
Managing Director & Group CEO

Place: Bengaluru
Date: August 01, 2026

Nitta Gelatin India Limited

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STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(₹ in Lakhs, except per share data)

Sl No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Continuing Operations	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	14,453.98	16,659.20	14,126.26	61,408.59	14,453.98	16,659.20	14,126.26	60,096.09
2	Net Profit for the period /year(before Tax, Exceptional and Extra ordinary items) from continuing operations	3,388.86	4,624.88	2,599.07	14,559.65	3,397.55	4,633.28	2,626.28	13,325.22
3	Net Profit for the period/year before Tax (after Exceptional items) from continuing operations	3,388.86	4,624.88	2,599.07	14,559.65	3,397.55	4,633.28	2,626.28	13,325.22
4	Net Profit for the period/year after Tax (after Exceptional items) from continuing operations	2,519.24	3,400.75	1,938.04	11,058.99	2,527.93	3,409.15	1,965.25	9,824.56
	Discontinued Operations								
5	Net Profit for the period/year before Tax (after Exceptional items) from discontinuing operations	-	-	-	-	(10.08)	0.42	(52.41)	(109.28)
6	Net Profit for the period/year after Tax (after Exceptional items) from discontinuing operations	-	-	-	-	(10.08)	0.42	(52.41)	(104.83)
7	Total Comprehensive Income for the period/year [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,509.24	3,321.17	1,960.12	10,995.00	2,507.85	3,329.99	1,934.92	9,655.75
8	Equity Share Capital	907.92	907.92	907.92	907.92	907.92	907.92	907.92	907.92
9	Reserves (excluding Revaluation Reserves) as shown in the audited Balance Sheet	-	-	-	48,595.89	-	-	-	50,217.33
10	Earnings per equity share from continuing operations (₹ per share)								
	a) Basic: (₹)	27.75	37.46	21.35	121.81	27.84	37.55	21.65	108.21
	b) Diluted: (₹)	27.75	37.46	21.35	121.81	27.84	37.55	21.65	108.21
11	Earnings per equity share from discontinued operations (₹ per share)								
	a) Basic: (₹)	-	-	-	-	(0.11)	(0.01)	(0.53)	(1.10)
	b) Diluted: (₹)	-	-	-	-	(0.11)	(0.01)	(0.53)	(1.10)
12	Earnings per equity share from continuing and discontinued operations (₹ per share)								
	a) Basic: (₹)	27.75	37.46	21.35	121.81	27.73	37.54	21.12	107.11
	b) Diluted: (₹)	27.75	37.46	21.35	121.81	27.73	37.54	21.12	107.11

Notes:

1. These standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Company is engaged in the manufacture and sale of products which form part of a single product group which represents one operating segment. As the Chief Operating Decision Maker ("CODM") reviews business performance at an overall group level, disclosure requirement under Ind AS 108 "Operating Segments" is not applicable.
3. "The Maharashtra State Pollution Control Board ("MPCB") vide their closure order dated 13 March 2024 directed the subsidiary company, Bamni Proteins Limited ("subsidiary") to stop the manufacturing activities at its factory in Bamni village, Chandrapur district, Maharashtra citing failure to comply with certain pollution control norms and conditions for the discharge of treated effluent by the unit as stipulated in the 'consent to operate' letter issued by them. The subsidiary stopped its manufacturing activities upon receipt of closure order. The management of the subsidiary believes that it has complied with all applicable norms stipulated in the consent to operate letter and the same was communicated to MPCB. The management of subsidiary also requested MPCB for an in-principle approval to lay a pipeline for the discharge of treated effluent water to a nearby river which was declined by the MPCB vide its letter dated 30 April 2024. In the absence of technically and economically viable solution for resuming operations of the subsidiary's manufacturing activities on a sustainable basis, the Board of Directors of the subsidiary in their meeting held on 9 May 2024 decided to permanently close the manufacturing unit/factory of the company by 25 July 2024. Accordingly, the Board of Directors of the subsidiary based on their assessment, concluded that the subsidiary ceased to be a going concern and the financial statements of the subsidiary were prepared on other than going concern basis, whereby, the assets are carried at lower of cost or estimated net realizable values and the liabilities are carried at their estimated settlement values.

   The subsidiary recognised ₹ 337.58 lakhs towards provision for employee benefits which includes notice period salary to administrative staff as per terms of employment and notice pay wages and retrenchment compensation to workers during the year ended 31 March 2024. During the year ended 31 March 2025, dues accrued as above were transferred to the bank accounts of employees based on notice of termination served on employees of the subsidiary. Further, on account of compliance by the subsidiary with relevant regulations, MPCB issued a restart order vide its order dated 2 August 2024.

   The management of the subsidiary company was continuing its efforts in terms of finding a technically and financially feasible solution for restarting operations for which studies were ongoing in consultation with external technical agencies. During the quarter ended 30 June 2025, such studies were completed and the management concluded that any suggested process would involve substantial capital expenditure in addition to operating expenses considering the volume of effluent that needs to be handled based on the subsidiary's scale of operations.

   The Board of Directors of the Holding Company, in their meeting held on 16 June 2025, decided to explore various ways to dispose the assets of the subsidiary company in view of the absence of a technically and commercially feasible solution to restart its factory operations. It was also decided to explore ways and means by which the current assets available in the subsidiary company could be transferred to the shareholders in a cost effective manner and authorised the Managing Director to take various measures such as inviting expression of interest for sale of property, plant and equipment and to appoint consultants and legal experts for enabling the transfer of assets in the possession of subsidiary company to its shareholders. In accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations", carrying value of the property, plant and equipment of the subsidiary company was classified as assets held for sale with effect from 30 June 2025, the carrying value of which as on 30 June 2026 amounts to ₹ 530.38 lakhs. Consequently, the results of operations of the subsidiary company have been presented as discontinued operations in the consolidated financial results. During the previous year, the subsidiary company released advertisements seeking expression of interest from the prospective buyers for its assets and is currently in the process of negotiations for better price realisation. Considering the ongoing industrial developments in the vicinity of the factory, the management believes that the assets have the potential for better price realisation than the offers received to date.

   Further, management and Board of Directors of the subsidiary have concluded that the subsidiary continues to not being a going concern. Accordingly, the financial information of the subsidiary used for the purpose of consolidation has been prepared on a basis other than going concern."
4. During the financial year 2018-19, the Commissioner of Customs issued an order to the Company for a customs duty demand of ₹ 877.15 lakhs and a penalty of ₹ 1,091.21 lakhs for import of raw material, viz., fish protein under advance authorisation scheme alleging misclassification under the Customs Tariff Act, 1975, against which the Company secured a partly favourable order from Customs, Excise and Service Tax Appellate Tribunal (CESTAT). The appeal filed by the customs department against such CESTAT order had been dismissed by the Hon'ble High Court of Kerala and the appeal filed by the Company against such CESTAT order (to the extent it was unfavourable to the Company) was allowed vide its judgement pronounced on 26 June 2025. This was based on the finding that there had been no breach in any of the conditions of advance authorisation issued to the Company with respect to its imports. During the quarter ended 30 September 2025, the customs department filed a special leave petition before the Hon'ble Supreme Court of India challenging the judgement dated 26 June 2025 passed by the Hon'ble High Court of Kerala. The Hon'ble Supreme Court admitted the matter and scheduled the final hearing in the month of September 2026 and granted an interim stay on the operation of the High Court's judgment. The Company shall review the existing contingent liability of ₹ 1,819.66 lakhs and provision created for customs duty amounting to ₹ 148.70 lakhs upon the disposal of aforementioned petition.
5. Effective 21 November 2025, the Government of India consolidated 29 existing labour legislations into four labour codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the labour codes). Pursuant to the notification of the above labour codes, the Company estimated and accounted for an incremental liability of ₹ 226.33 lakhs for own employees, which was recognized as employee benefit expense in the financial results for the year then ended 31 March 2026, in accordance with Ind AS 19 "Employee Benefits". Further, the company also accumulated a provision of ₹ 41 lakhs as on 31 March 2026 based on the evaluation of gratuity liability for the contract workforce engaged at its various operations as envisaged in the labour codes. The Company continues to monitor the finalization of State Rules and clarifications from the Government on other aspects of the labour codes and would provide appropriate accounting effect on the basis of such developments, as needed.
6. The financial performance of the Company is dependent on quality / availability of raw materials, its price and market demand of finished goods.
7. The total income for the year ended 31 March 2026 as per the standalone financial results amounts to ₹ 61,408.59 lakhs, as compared to ₹ 60,096.09 lakhs as per the consolidated financial results. The difference is on account of dividend income of ₹1,312.50 lakhs received from the subsidiary, which has been recognised as other income in the standalone financial results and eliminated in the consolidated financial results being an inter company transaction.
8. Figures for the quarter ended 31 March 2026 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the financial year then ended.
9. Prior period /year comparatives have been regrouped /reclassified where necessary to confirm with the current period /year classification.
10. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 July 2026 and 31 July 2026.

For Nitta Gelatin India Limited
Sd/-
Praveen Venkataramanan
Managing Director
DIN : 10607119

Place: Kochi
Date : 31 July 2026

NILKAMAL LIMITED

CIN : L25209DN1985PLC000162
Registered Office: Survey No. 354/2 & 354/3, Near Rakholi Bridge, Silvassa-Khanvel Road, Village-Vasona, Silvassa - 396230 (Union Territory of Dadra & Nagar Haveli and Daman & Diu)
Website: www.nilkamal.com • **Email:** investor@nilkamal.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended 30/06/2026	Quarter Ended 31/03/2026	Quarter Ended 30/06/2025	Previous Year Ended 31/03/2026	Quarter Ended 30/06/2026	Quarter Ended 31/03/2026	Quarter Ended 30/06/2025	Previous Year Ended 31/03/2026
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited	Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	Revenue from Operations	79,929.81	94,102.11	86,448.81	3,68,638.86	81,973.30	96,517.76	88,314.44	3,77,805.78
2	Net Profit for the period before Tax, Exceptional and Extraordinary items	3,140.17	5,158.73	1,281.96	15,032.84	3,074.75	5,147.85	1,707.17	15,693.76
3	Exceptional item (refer Note 3)	-	-	-	(1,540.60)	-	-	-	(1,540.60)
4	Net Profit for the period before Tax, after Exceptional and Extraordinary items	3,140.17	5,158.73	1,281.96	13,492.24	3,074.75	5,147.85	1,707.17	14,153.16
5	Net Profit for the period after Tax, after Exceptional and Extraordinary items	2,335.96	4,110.90	959.66	10,512.94	2,439.78	4,168.64	1,532.54	11,607.18
6	Total Comprehensive Income for the Period [Comprising Profit for the Period (after tax) & Other Comprehensive Income (after tax)]	2,341.68	4,099.46	907.70	10,562.36	2,199.71	4,421.76	1,463.90	12,045.57
7	Equity Share Capital (Face Value of ₹ 10 per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
8	Other Equity	-	-	-	1,45,133.41	-	-	-	1,56,246.20
9	Earnings Per Share (Face value of ₹ 10 each) Basic and Diluted (not annulised) (in ₹)	15.65	27.55	6.43	70.45	16.29	27.82	10.21	77.45

Notes :

1 The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclousre Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange Websites **(www.bseindia.com)** and **(www.nseindia.com)** and on Company's website **(www.nilkamal.com)**, the same can be accessed by scanning the QR code provided below.

2 The figures for the quarter ended 31st March, 2026 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the end of the third quarter of the relevant financial year, which were subjected to limited review.

3. During the financial 2025-26, the Company has carried out actuarial valuations considering the definition of "wages" as per the New Labour Codes effective 21st November 2025, which has resulted into an incremental provision of ₹ 1,541 lakhs towards Gratuity and Leave liability. Considering the materiality and non-recurring nature, the said provision has been disclosed under exceptional item.

By order of the Board
For **Nilkamal Limited**
Sd/-
Hiten V. Parekh
Managing Director

Place: Mumbai
Date: 01st August, 2026

BINNY MILLS LIMITED

Regd. Office: NO.4, Karpagambal Nagar, Mylapore, Chennai- 600004.
CIN L17120TN2007PLC065807

Statement of Unaudited (Standalone) Financial Results for the quarter ended 30th June 2026

S. No	Particulars	Quarter ended			Rs.in Lakhs
		June 30, 2026 (Un audited)	March 31, 2026 (Audited)	June 30, 2025 Un audited)	Year ended March 31, 2026 (Audited)
1.	Total Income from Operations	204.72	433.12	155.99	958.85
2.	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	(253.65)	(921.36)	(294.14)	(1,727.41)
3	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	(253.65)	(921.36)	(294.14)	(1,727.41)
4.	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	(289.62)	(1,097.43)	(287.30)	(1,942.66)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(289.56)	(1,097.05)	(287.35)	(1,942.43)
6.	Paid up Equity Share Capital	258.33	258.33	318.85	258.33
7.	Reserves (excluding Revaluation Reserve)	NA	NA	NA	(25,059.56)
8.	Securities Premium Account	NA	NA	NA	-
9.	Net Worth	NA	NA	NA	(24,801.23)
10..	Paid up Debt Capital / Outstanding Debt	NA	NA	NA	-
11.	Outstanding Redeemable Preference Share capital	NA	NA	NA	14,070.91
12.	Debt Equity Ratio	NA	NA	NA	(0.58)
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) a. Basic b. Diluted	(11.21) (11.21)	(42.47) (42.47)	(11.55) (11.55)	(75.20) (75.20)
14.	Capital Redemption Reserve	NA	NA	NA	-
15.	Debenture Redemption Reserve	NA	NA	NA	-
16.	Debt Service Coverage Ratio	NA	NA	NA	0.07
17.	Interest Service Coverage Ratio	NA	NA	NA	NA

Note:

1. T The above results for the quarter June 30, 2026 was recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on 31.07.2026

2. Thestatementhasbeenpreparedinaccordancewiththe Companies(IndianAccountingStandards)Rules,2015(IndAS)prescribedundersection133of thecompaniesAct, 2013 and other recognised accounting practices and policies to the extent applicable

3. ThefiguresforthequarterendedMarch31,2026 arethebalancingfiguresbetweenauditedfiguresinrespectofthefullfinancialyearandunauditedpublishedfiguresinrespect of the financial results upto the third quarter of the respective financial years..

4. Cummulative Redeemable preference shares of the company is classified as Financial liability as per Ind AS and hence the same is considered as debt for computing the ratios. Since the preference shares is a financial liability, preference dividend payable is treated as finance cost and the ratios has been computed accordingly.

Place : Chennai
Date : 31-07-2026

for Binny Mills Limited
Sd/
V. R. Venkatachalam
Director
DIN 00037524

AARTI SURFACTANTS LIMITED

CIN: L24100MP2018PLC067037

Regd. Office: Plot No 57, 58, 60 to 64, 62A, S-3/1, Sector-3, Sagore Village,Pithampur Industrial Area, Dhar, Madhya Pradesh – 454775 | **Tel.:** (+91-22) 6781 6435

Email: investors@aarti-surfactants.com | **Website:** www.aarti-surfactants.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

The Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2026, were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 1, 2026. The said Unaudited Financial Results, together with the Limited Review Reports issued thereon by the Statutory Auditors, have been submitted to the Stock Exchanges pursuant to Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Unaudited Financial Results are available on the websites of the Stock Exchanges, namely www.bseindia.com and www.nseindia.com, as well as on the website of the Company at www.aarti-surfactants.com. The same can also be accessed by scanning the Quick Response (QR) Code:

For **Aarti Surfactants Limited**
Sd/-
Nikhil Parimal Desai
(CEO & Managing Director)
DIN: 01660649

Date: August 01, 2026
Place : Mumbai

Central Depository Services (India) Limited

Registered Office: A-2501, Marathon Futurex, A Wing, 25th Floor, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400 013 **CIN: L67120MH1997PLC112443**

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(All figures in Rs.Crore except EPS)

Sr. No.	Particulars	Consolidated				Standalone			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2026 (Audited)	31.03.2026 (Audited)	30.06.2025 (Audited)	31.03.2026 (Audited)	30.06.2026 (Audited)	31.03.2026 (Audited)	30.06.2025 (Audited)	31.03.2026 (Audited)
1	Income from operations	292.76	262.85	258.84	1,144.92	246.70	212.39	221.85	960.45
2	Other Income	47.74	5.53	36.30	93.58	79.81	2.56	90.51	135.46
3	Net profit for the period before tax (before exceptional and extraordinary items and share of profit/(loss) of Associates)	166.42	104.43	151.55	613.09	189.31	87.16	196.81	603.55
4	Net profit for the period before tax (after exceptional and extraordinary items and share of profit/(loss) of Associates)	166.67	103.22	151.18	608.99	189.31	87.16	196.81	603.55
5	Net profit for the period after tax (after exceptional and extraordinary items and share of profit/(loss) of Associates)	117.67	79.79	102.40	455.08	144.45	68.75	152.01	468.21
6	Total comprehensive income for the period [comprising profit /(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	115.85	82.93	101.13	459.63	143.10	69.33	150.90	468.14
7	Equity share capital	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00
8	Other equity				1,750.78				1,389.17
9	Earnings per equity share (FV ₹10 each) Basic and Diluted (₹) (Not annualised except yearly data)	5.62	3.84	4.90	21.82	6.91	3.29	7.27	22.40

Notes:

1. The audited consolidated and standalone financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee meeting held on July 31, 2026 and approved by the Board of Directors at its meeting held on August 01, 2026.
2. Figures for the previous quarter's/period's/year have been regrouped wherever necessary to correspond with the current quarter's/ period's/year disclosure.
3. The above is an extract of the detailed audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited consolidated and standalone financial results for the quarter ended June 30, 2026 are available on the National Stock Exchange (NSE) website (**URL:www.nseindia.com**) and on Company's website (**URL- https://www.cdslindia.com/InvestorRels/Financial.html**). You can now simply scan the QR code provided to view financial results:

For CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED
Sd/-
Nehal Vora
Managing Director & CEO

Place : Mumbai
Date : August 01, 2026

SMARTLINK HOLDINGS LIMITED

CIN: L26109GA1993PLC001341
Registered office: L-7, Verna Industrial Estate, Verna, Goa - 403 722
Website: www.smartlinkholdings.com

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in Lakhs)

Particulars	3 months ended 30.06.2026 (Unaudited)	3 months ended 31.03.2026 (Audited)*	3 months ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
Total income from operations (net)	6,941.31	10,124.77	4,033.02	27,993.48
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	744.30	928.01	285.92	1,763.77
Net Profit / (Loss) for the period (after Exceptional and/or Extraordinary items before tax)	744.30	928.01	285.92	1,763.77
Net Profit / (Loss) after taxes, after extraordinary items	560.66	686.79	217.51	1,314.55
Total Comprehensive income for the period	568.89	710.20	210.21	1,348.57
Equity Share Capital	199.50	199.50	199.50	199.50
Reserves (excluding Revaluation Reserve as shown in Balance Sheet of previous year)	N.A.	N.A.	N.A.	20,780.57
Earnings per share (before extraordinary items) (of ₹ 2/- each) Basic and Diluted	5.62	6.89	2.18	13.18
Earnings per share (after extraordinary items) (of ₹ 2/- each) Basic and Diluted	5.62	6.89	2.18	13.18

Key standalone financial information is given below:

Particulars	3 months ended 30.06.2026 (Unaudited)	3 months ended 31.03.2026 (Audited)*	3 months ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
Income from Operations	2,413.18	5,297.36	1,877.52	12,546.81
Profit / (Loss) Before Tax	141.59	1,486.90	17.87	1,335.14
Profit / (Loss) After Tax	107.17	1,430.46	11.94	1,321.99
Total Comprehensive income for the period	110.54	1,439.56	7.45	1,335.71

Note :

a) The above unaudited Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2026. The Statutory Auditors have carried out a limited review on the financial results and have expressed an unmodified conclusion thereon.

b) The Company operates in one primary segment i.e. Networking/IT Products.

c) The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites.The same can be accessed by scanning the QR code provided below.

d) *The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full previous financial year and published unaudited year to date figures upto the third quarter of the financial year ended March 31, 2026 which were subject to limited review.

BSE: https://www.bseindia.com/xml-data/corpfiling/AttachLive/74c45c57-4e45-48e1-8281-d49b902769b0.pdf

NSE: https://nsearchives.nseindia.com/corporate/SMARTLINK_31072026182858_Smartlink_Outcome_of_Board_Meeting_30062026.pdf

For and on behalf of the Board

K. R. Naik
Executive Chairman
DIN: 00002013

Place : Verna Goa
Date : July 31, 2026

CENLUB INDUSTRIES LIMITED

Regd. Office: Plot No-233-234-235, Sector-58, Ballabgarh, Faridabad-121004, (Haryana)
Phone No: 08826794470, 71,
Website: www.cenlub.in
E-mail: cenlub@cenlub.in
CIN No: L67120HR1992PLC035087

SUB.: NOTICE OF DATE OF BOARD MEETING PURSUANT TO REGULATION 29(2) OF SEBI (LODR) REGULATIONS, 2015

This is to inform the exchange that the meeting of the Board of Directors of the Company, pursuant to Regulation 29(2) & 33 of SEBI(LODR) Regulations, 2015, is schedule to be held on **Thursday, 13th August 2026** at the registered office of the Company at **Plot No.233 - 234-235, Sector-58, Ballabgarh, Faridabad, Haryana - 121004, at 3.30 p.m inter alia -**

1. To consider, approve and take on record Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2026 (Q1) along with the Limited review Report made by the Auditors of the Company;
2. To, approve Director's Report for the year ended as on 31st March, 2026.
3. To approve Management discussion, Corporate Governance Report, CEO's Certification & Other documents, if any.
4. To take note of Secretarial Audit Report issued by Mrs. Apoorva Singh Practicing Company Secretaries for the financial year ended 31st March, 2026.
5. To fix dates of Book Closure & Record Date.
6. To approve draft notice of forthcoming Annual General Meeting.
7. To Appoint Mrs. Apoorva Singh, Company Secretary in Practice as Scrutinizer for E-Voting at the forthcoming Annual General Meeting.
8. Any other specific point, if any with the permission of chair.

Further the trading window for all Directors and Designated Persons and their immediate relatives and specified Connected Persons has been kept closed for dealing in the securities of the Company w.e.f. July 1, 2026. This is to further inform that the trading window shall be re-opened for the aforesaid persons on second trading day after the Board meeting date i.e. 13th August 2026, 2026 to deal in the securities of the Company.

By Order of Board of Directors
For Cenlub Industries Limited
Sd/-
Ansh Mittal
Whole Time Director

Date: 01.08.2026
Place: Faridabad

BINNY LIMITED

CIN : L17111TN1969PLC005736
Regd. Office: No.1, Cooks Road, Perambur, Chennai 600 012
Website : https://binnylimited.in/; email : binny@binnyltd.in; T : 044 - 2662 1053; F : 044 - 2662 1056

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(Rs. in Lakhs)

	Particulars	Quarter ended 31.03.2026	Year ended 31.03.2026	Year ended 31.03.2025
		Audited	Audited	Audited
1	Total income from operations (net)	2,595.05	7,038.51	8,633.14
2	Net Profit / (Loss) for the Period (before Tax, Exceptional and / or Extraordinary items)	1,528.89	5,104.77	6,031.90
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	1,528.89	5,104.77	6,031.90
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	1,075.91	3,599.76	4,651.91
5	Total Comprehensive Income for the period {Comprising Profit / (loss) for the period (after tax) and Other Comprehesive Income (after tax)}	1,101.81	3,624.44	4,659.99
6	Equity Share Capital	1,115.97	1,115.97	1,115.97
7	Reserves (excluding Revaluation Reserve)	47,287.86	47,287.86	43,663.42
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) (Not Annualised) (a) Basic (in Rs.) (b) Diluted (in Rs.)	4.82 4.82	16.13 16.13	20.84 20.84

Notes :

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website (https://binnylimited.in/) and Stock Exchange's website (www.bseindia.com).
2. The above extract has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended).

For Binny Limited
Sd/-
Sathya Narayanan Balakrishnan
Whole Time Director

Place : Chennai
Date : 31.07.2026

RSWM LIMITED

RSWM Limited
an LNJ Bhilwara Group Company

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

CIN: L17115RJ1960PLC008216
Registered Office : Kharigram,
P.O. Gulabpura – 311 021, Distt. Bhilwara, Rajasthan
Phone: +91-1483-223144 to 223150, 223478, Fax: +91-1483-223361, 223479
Corporate Office: Bhilwara Towers, A-12, Sector – 1, Noida – 201 301, (U.P.)
Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841
E-mail: rswm.investor@lnjbhilwara.com; Website: https://www.rswm.in

NOTICE OF THE 65TH ANNUAL GENERAL MEETING, REMOTE E-VOTING / E-VOTING AND BOOK CLOSURE

In continuation of Business Standard Newspaper Advertisement dated 25th July, 2026, NOTICE is hereby given that the **65th Annual General Meeting ("AGM")** of RSWM Limited (**"the Company"**) will be held on **Wednesday, the 26th day of August, 2026 at 2:00 P.M.** through Video Conferencing **("VC")** /Other Audio-Visual Means **("OAVM")** to transact the Ordinary and Special Businesses as set out in the Notice of the 65th AGM without the physical presence of the members at the venue. The venue of the meeting shall be deemed to be Registered Office of the Company at Kharigram, P.O. Gulabpura -311 021, Distt. Bhilwara, Rajasthan.

Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) read together with previous circular issued by MCA in this regards (hereinafter referred as "MCA Circulars") and any other applicable laws and regulations and applicable circular issued by Securities and Exchange Board of India ("SEBI") companies are allowed to hold AGM through Video Conferencing ("VC") or other audio visual means ("OAVM"), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM.

In compliance with the Applicable Circulars, the Notice of the 65th AGM and the Integrated Annual Report of the Company including audited financial statements for the financial year 2025-26 along with Directors' Report, Auditor's Report and other documents required to be attached thereto, have been sent on **Saturday, 1st August, 2026** through electronic mode to the members of the Company whose email addresses are registered with the Company /Depository Participant(s). In case of members whose email addreses is not registered with the Company/ Depository Participant, a letter providing the web link/path and QR Code of Integrated Annual Report and Notice of AGM has been sent on **Saturday, 1st August, 2026** by Registered/ Speed Post. Physical copy of the Notice of 65th AGM and Integrated Annual Report to the Members will be sent to those member who request for the same.

The Notice of the 65th AGM and the Integrated Annual Report of the Company are also available on the website of the Company at **www.rswm.in**, on the websites of the Stock Exchanges i.e. BSE Limited at **www.bseindia.com** and National Stock Exchange of India Limited at **www.nseindia.com** and also on the website of NSDL (agency for providing the Remote e-voting and e-voting during the AGM facility) i.e. **www.evoting.nsdl.com**.

Instructions for remote e-voting and e-voting during the AGM:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) and the Applicable Circulars, the Company is providing facility of remote e-voting/as well as e-voting during the AGM to its Members to cast their votes electronically in respect of the business(es) to be transacted at the AGM as set forth in the Notice of 65th AGM provided by National Securities Depository Limited (NSDL) as the authorized agency.

The manner of e-voting for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses have been provided in the Notice of AGM. Login details for e-voting have been made available to the members on their registered email address.

The Register of Members and Share Transfer Books of the Company shall remain closed from **Thursday, the 20th August, 2026 to Wednesday, the 26th August, 2026 (both days inclusive)** for the purpose of AGM.

Members holding shares either in physical form or in dematerialized form, as on **the cut-off date of Wednesday, the 19th August, 2026,** may cast their vote electronically. A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on **cut-off date i.e. Wednesday, the 19th August, 2026,** only shall be entitled to avail the facility of remote e-voting as well as voting during the Annual General Meeting.

The remote e-voting period commences on **Saturday, the 22nd August, 2026 (9:00 a.m.) and ends on Tuesday, the 25th August, 2026 (5:00 P.M.).** The remote e-voting module shall be disabled by NSDL for voting thereafter. The remote e-voting shall not be allowed beyond the said date and time.

The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the **cut-off date i.e. Wednesday, the 19th August, 2026**. A person whose name is recorded in the Register of Members/ Beneficial owners as on the cut-off date shall only be entitled to avail the facility of remote e-voting/e-voting at the AGM and a person who is not a member as on the cut- off date should treat the Notice of AGM for information purpose only.

In case a person has become the Member of the Company after the dispatch of Notice but on or before the **cut-off date i.e. Wednesday, the 19th August, 2026,** he/she may obtain login id and password by sending a request over at **evoting@nsdl.com** mentioning demat account number/folio number, PAN, name and registered address. Such Members may cast their votes using the e-voting instructions, in the manner specified by the Company in the Notice of 65th AGM. However, members who are already registered with NSDL for e-voting can use their existing User id and Password for casting their vote through remote e-voting/ e-voting during the AGM.

The facility of e-voting shall be made available at the AGM and members attending the AGM, who have not already cast their vote, may cast their vote electronically on business(es) set forth in Notice of 65th AGM. The members who have cast their vote by remote e-voting may attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

Members, whose email address and banks details are not registered with the Company or with their respective Depository Participant/s, are requested to get their email address and banks details registered by following the steps as given below:

In case of Physical shareholding	Send a duly signed request letter in **Form ISR-1** along with supporting documents to the RTA of the Company i.e. **MCS Share Transfer Agent Limited (Unit : RSWM Limited)**, 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 or scanned copy on email at **helpdeskdelhi@mcsregistrars.com** and provide the following details/documents for registering email address: **a)** Folio No., **b)** Name of shareholder, **c)** Email ID, **d)** Copy of PAN card (self-attested), **e)** Copy of Aadhaar (self-attested) **f)** Copy of share certificate (front and back) **g)** Contact Number. Following additional details/documents need to be provided in case of updating Bank Account details: **a)** Name and Branch of the Bank in which you wish to receive the dividend, **b)** the Bank Account type, **c)** Bank Account Number, **d)** MICR Code Number, **e)** IFSC Code, and **f)** Copy of the cancelled cheque bearing the name of the first shareholder.
In case of Demat shareholding	Please contact your Depository Participant (DP) and register your email address and bank account details in your demat account, as per the process advised by your DP.

The Board of Directors of the Company have appointed Mr. Mahesh Kumar Gupta, Practicing Company Secretary (Membership No. FCS 2870) of M/s Mahesh Gupta & Company, as Scrutinizer to scrutinize the e-voting procedure in a fair and transparent manner.

The results shall be declared not later than two working days of the conclusion of the Annual General Meeting by posting the same on the website of the Company at **www.rswm.in**, website of NSDL (agency for providing the Remote e-voting/ e-voting during the AGM facility) i.e. **www.evoting.nsdl.com** and by filing with the Stock Exchanges i.e. BSE Limited at **www.bseindia.com** and National Stock Exchange of India Limited at **www.nseindia.com**. It shall also be displayed on the Notice Board at the Registered Office & Corporate Office of the Company. Subject to the requisite number of votes, the Resolutions shall be deemed to be passed on the date of the AGM i.e. **26th August, 2026.**

In case of any queries, members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on 022-4886 7000 or send a request at **evoting@nsdl.com**. In case of any grievance connected with facility for remote e-voting or e-voting, please contact to Ms. Pallavi Mhatre, Asstt. Vice President, NSDL, at **evoting@nsdl.com**.

By Order of the Board of Directors
For RSWM LIMITED
Sd/-
Surender Gupta
Chief Compliance Officer and Company Secretary
FCS- 2615

Place : Noida (U.P.)
Date : 1st August, 2026

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BEML

BEML LIMITED

(CIN: L35202KA1964GOI1530)
(A Government of India Schedule-A Company under Ministry of Defence)
Regd. Office: "BEML Soudha", No.23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027, Ph: (080) 22963142
E-mail: cs@beml.co.in, Web-site; www. bemlindia.in

NOTICE TO SHAREHOLDERS

This NOTICE is published pursuant to the provisions of Section 124 (6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules') as notified by the Ministry of Corporate Affairs and as amended from time to time, the Company is required to transfer the shares in respect of which the dividend remains unpaid or unclaimed for a period of seven consecutive years, to the Investor Education and Protection Fund (IEPF). Hence, the amount of Final Dividend for the year 2018-19 declared by the Company on 26.09.2019 remaining unpaid / unclaimed for a period of 7 consecutive years will become due for credit to IEPF Authority on 02.11.2026 together with corresponding shares. Shareholders who have not claimed their Final dividends for the FY 2018-19 and onwards are requested to claim their dividends expeditiously by 20.10.2026. Further, the list of shareholders whose dividend(s) are not encashed and due for transfer to IEPF is displayed on the website of the Company at **www.bemlindia.in.**

Further, to be noted that the Company has already sent individual communication to the concerned shareholders whose shares are liable to be transferred to IEPF. In case the Company or the Registrar & Share Transfer Agent, M/s Kfin Technologies Limited (RTA), does not receive any written communication from the shareholders concerned by 20.10.2026, the Company shall, with a view to complying with the requirements as set out in the IEPF Rules, transfer the shares to IEPF and no claim shall thereafter lie against the Company. However, those shareholders can claim back the shares along with unclaimed dividend from IEPF Authority after following due procedure prescribed in the said Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF authority, may note that the Company would issue the Duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF Authority as per rules and upon such issue, original share certificate(s) which are registered in their name will stand automatically cancelled.

For further information / clarification in this regard, the shareholders may contact the RTA at: **M/s KFin Technologies Ltd., Karvy Selenium, Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingaampally, Hyderabad-500032; Tel: 040-67161526: E-mail: nageswara.raop@kfintech.com, einward.ris@kfintech.com; Website : www.kfintech.com.**

For BEML Limited
Sd/-
Urmi Chaudhury
Company Secretary & Compliance Officer

Place: Bengaluru
Date: 02.08.2026

SAT KARTAR LIFE LIMITED

(FORMERLY KNOWN AS SAT KARTAR SHOPPING LIMITED)
CIN No: L52590DL2012PLC238241
Regd Office: 603, 6th Floor, Mercantile House, K.G. Marg, New Delhi -110001
Tel No. + 011-40550741, | **website:- www.satkartar.in,** | **Email id:** info@satkartar.in

INFORMATION REGARDING 14TH ANNUAL GENERAL MEETING

Dear Members,

The **14th Annual General Meeting ("AGM")** of the Members of **Sat Kartar Life Limited** (**Formerly known as Sat Kartar Shopping Limited**) will be held on **Friday, August 28, 2026** at 10:00 A.M. (IST) through **Video Conferencing ('VC")/ Other Audio Visual Means ("OAVM"),** in compliance with all the applicable provisions of the **Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")** read with latest general circular No. 03/2025 dated 22nd September, 2025 read with all previously issued circulars by the Ministry of Corporate Affairs and the Securities and Exchange Board of India to transact the business as set out in the Notice calling the AGM, without the physical presence of the member at a common venue.

The members are hereby informed that the **Notice of the AGM** and **the Annual Report for the year ended March 31, 2026** shall be sent only through electronic mode to all those Members who have registered their e-mail address with Company or Skyline Financial Services Private Limited, the Company's Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participants ("DPs") Additionally, in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company has also sent letter to shareholders, whose e-mail IDs are not registered with Company/RTA/DP, providing the weblink of Company's website from where the Annual Report for FY 2025-26 can be accessed. Members can participate in AGM Only through VC/ OAVM. The Notice of the AGM and Annual Report will also be available on the website of the Company at www.satkartar.in and on the websites of the Stock Exchanges where the Equity shares of the Company are listed, i.e. National Stock Exchange of India Limited ("NSE") at www.nseindia.com and on the website of CDSL at www.evotingindia.com.

Members holding shares in demat form are requested to update their email address with their DP(s), if the same is not updated for receiving the Annual report, AGM Notice and the e-voting instructions.

Manner of casting vote(s) through e-voting :

Members can cast their vote(s) on the business as set out in the Notice of the AGM through electronic voting system ('e-voting'). The manner of voting, including voting remotely ('remote evoting') by members holding shares in dematerialized mode or physical mode and for members who have not registered their email address has been provided in the Notice of AGM. Members attending the AGM, who have not cast vote(s) by remote e-voting, will be able to vote through evoting system during the AGM.

The Members, whose names appear in the register of members list of beneficial owners as on **Friday, August 21, 2026** being the **cut-off date**, are entitled to vote on the resolutions set forth in the AGM notice, in the proportion of their shareholding of the paid-up equity share capital of the Company.

Joining the AGM through VC/OAVM:

Members will be able to attend the AGM through VC/OAVM. The instructions to join the VC/OAVM facility and the manner of participation in the remote e-voting or casting vote through the e-voting system during the AGM are provided in the Notice of the AGM.

Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or voting during the AGM.

By order of the Board of Directors,
For Sat Kartar Life Limited
(Formerly known as Sat Kartar Shopping Limited)
Sd/-
Sonal Seth
Company Secretary & Compliance Officer

Place: New Delhi
Date: 02nd August, 2026

Greenlam
Industries Limited

www.greenlamindustries.com

GREENLAM INDUSTRIES LIMITED

Registered & Corporate Office: 203, 2nd Floor, West Wing, Worldmark 1, Aerocity, IGI Airport, Hospitality District, New Delhi-110037, India
Phone No.: +91-11-4279-1399, CIN: L21016DL2013PLC386045
Email: investor.relations@greenlam.com ; Website: www.greenlamindustries.com

SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUEST OF PHYSICAL SHARES

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026, a special window has been re-opened for transfer and dematerialization ("demat") of physical securities which were sold/purchased prior to April 01, 2019 for a period of one year from February 05, 2026 to February 04, 2027 only for transfer and dematerialization ("demat") of physical securities which were sold/purchased prior to April 01, 2019 and rejected/returned/not attended by the Company/ its Registrar and Share Transfer Agent ("RTA") due to deficiencies in the documents/process/or otherwise. The shares so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in period for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Eligible shareholders may submit their request along with the requisite documents to the Company' Registrar & Transfer Agent, MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) e-mail: delhi@in.mpms.mufg.com.

The shareholders are also reminded to claim their unclaimed dividends, otherwise if not claimed within seven years, both dividend and corresponding shares will be transferred to the Investor Education & Protection Fund Authority (IEPFA) as per regulatory norms.

This Notice may also be accessed on www.greenlamindustries.com, www.nseindia.com & www.bseindia.com

For Greenlam Industries Limited
Sd/-
Prakash Kumar Biswal
Company Secretary &
Senior Vice President-Legal

Place: New Delhi
Date : August 01, 2026

Mikasa Mikasa Mikasa Mikasa Mikasa Mikasa MFC

accelya

Accelya Solutions India Limited

CIN: L74140PN1986PLC041033
Registered Office: 5th & 6th Floor, Building No. 4, Raheja Woods, River Side 25A, West Avenue, Kalyani Nagar, Pune - 411 006 **Tel:** +91 20 66083777
Email: accelyaindia.investors@accelya.com **Website:** https://w3.accelya.com/investors/

NOTICE

(For the attention of equity shareholders of the Company)

Sub: Transfer of Equity Shares of the Company to Investor Education and Protection Fund Authority (IEPF) Dividend Account

Notice is hereby given to the members pursuant to section 124(6) of the Companies Act, 2013, read with Rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules") that the final dividend declared for the financial year 2018-19, which remained unclaimed for a period of seven years will become due for transfer to the IEPF. The corresponding shares on which dividend was unclaimed for seven consecutive years will also be transferred as per the procedure set out in the Rules.

In compliance with the Rules, the Company has communicated individually to the concerned shareholders through speed post on 24 July, 2026 and the details of such shares liable to be transferred to IEPF are also made available on the website of the Company w3.accelya.com. Shareholders are requested to refer to weblink **https://ris.kfintech.com/services/IEPF/IEPFInfo.aspx?q=WBqPx3A73i0%3d** to verify the details of unencashed dividends and the shares liable to be transferred to IEPF respectively.

Concerned shareholders are requested to claim the final dividend declared for the financial year 2018-19 and onwards on or before 29 November,2026 failing which the Company, with a view to adhering the requirements of the Rules, shall transfer the final dividend for the financial year 2018-19 and the underlying shares to the IEPF without any further notice.

Concerned shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original held by them for the purpose of transfer of shares to IEPF and upon such issue, the Company shall inform the depository by way of corporate action to convert the duplicate share certificates into Demat form and transfer in favour of IEPF. The original share certificate(s) which are registered in the name of original shareholders will stand automatically cancelled and be deemed non-negotiable. Concerned shareholders holding shares in dematerialized form may note that the Company shall inform the depository by way of corporate action for transfer of shares in favour of the Demat account of the IEPF.

Concerned shareholders may further note that the details made available on the above link should be regarded and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF. Shareholders may claim the dividend and corresponding shares transferred to IEPF from the IEPF authorities after following the procedure prescribed in the Rules.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agents, KFin Technologies Limited, Mr. Mohd. Mohsinuddin, Senior Manager, at Unit: Accelya Solutions India Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032. Tel: 040 6716 1562 email ID: mohsin.mohd@kfintech.com.

For **Accelya Solutions India Limited**
Sd/-
Ninad Umranikar
Company Secretary

Place: Pune
Date : 1 August, 2026

Divi's Laboratories Limited

Regd. Off.: Divi Towers, 1-72/23(P)/Divis/303, Cyber Hills, Gachibowli, Hyderabad – 500 032, Telangana, India
Phone: +91 40 66966300, **Fax**: +91 40 66966460, **email**: mail@divislabs.com
website: www.divislabs.com **CIN**: L24110TG1990PLC011854

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Based on the recommendations of the Audit Committee, the Board of Directors of Divi's Laboratories Limited ("the Company") at their meeting held on August 01, 2026 have approved the unaudited standalone and consolidated financial results for the quarter ended June 30, 2026.

The aforementioned financial results along with press release thereon are available on the Company's website at https://www.divislabs.com/investor-relations/statutory-communication/#2026-27 and can also be accessed by scanning Quick Response Code given below:

For Divi's Laboratories Limited
Sd/-
Dr. Kiran S. Divi
Whole-time Director & Chief Executive Officer

Place: Hyderabad
Date : August 01, 2026

Raymond
LIFESTYLE LIMITED

(Formerly known as Raymond Consumer Care Limited)
Registered Office: Plot G-35 & 36, MIDC, Waluj, Taluka Gangapur, Chhatrapati Sambhajinagar (Aurangabad) – 431136, Maharashtra.
CIN: CIN: L74999MH2018PLC316288 Email : secretarial.lifestyle@raymond.in; Website: www.raymondlifestyle.com Tel: +912406644111, Corporate Office Tel : +912261527000

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	1,51,551	1,77,645	1,43,043	6,88,800
2	Net Profit for the period before tax and exceptional items	(3,833)	(113)	(2,477)	20,006
3	Net Profit for the period after tax	(2,259)	(5,206)	(1,982)	4,617
4	**Total Comprehensive Income for the period (Comprising profit for the period after tax and other comprehensive income after tax)**	(3,023)	(7,119)	(935)	3,660
5	Reserves as shown in the Balance sheet				9,62,364
6	Paid-up equity share capital (Face value - ₹ 2 per share)	1,218	1,218	1,218	1,218
7	Earnings per share (of ₹ 2/- each) (not annualised):				
	Basic and Diluted	(3.71)	(8.55)	(3.25)	7.59

Notes:

1 These consolidated financial results (the 'Statement') of Raymond Lifestyle Limited (the 'Company' or 'Holding Company') and its subsidiaries (collectively, the 'Group'), have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2 Financial results of Raymond Lifestyle Limited (Standalone information) (₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operation	1,11,100	1,32,717	1,10,558	5,35,638
Profit before tax	(4,839)	(7,783)	(222)	7,809
Profit after tax	(3,486)	(6,121)	(165)	5,173

3 The above is an extract of the detailed format of the Standalone and Consolidated Financial results for the quarter ended June, 2026 filed with the Stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

The full format of standalone and consolidated results of the Company for the quarter ended June, 2026 are available to the investors at the websites www.raymondlifestyle.com, www.bseindia.com and www.nseindia.com. The same can be accessed by scanning the QR code provided below.

4 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors on 31 July 2026 in their respective meetings. There are no qualifications in the review report issued for the quarter ended 30 June 2026.

Mumbai
31 July 2026

Satyaki Ghosh
Whole-time Director & CEO

APL APOLLO TUBES LIMITED

CIN: L74899DL1986PLC023443
Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092
Corp. Office: SG Centre, 37C, Block A, Sector 132, Noida, U.P. 201304
Email: info@aplapollo.com | Website: www.aplapollo.com
Tel: 0120-6918000

APLAPOLLO STEEL PIPES

REVENUE +8.45% Y-O-Y | EBITDA +13.39% Y-O-Y | PAT +10.94% Y-O-Y

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Crs. except earning per share data)

S. No	Particulars	Quarter ended		Year ended
		Jun 30, 2026	Jun 30, 2025	Mar 31, 2026
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	5606.71	5,169.77	23,079.00
2	EBITDA	450.80	397.57	1,913.67
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	352.43	309.95	1,557.38
4	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	352.43	309.95	1,557.38
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	263.11	237.17	1,203.08
6	Total Comprehensive income for the period	273.22	255.95	1,241.62
7	Equity Share Capital	55.54	55.51	55.54
8	Other Equity			5,240.99
9	Earnings Per Share (face value of ₹2/-not annualised for quarterly figures) Basic: Diluted:	 9.48 9.48	 8.55 8.54	 43.34 43.34

Notes: (₹ in Crs.)

1 Brief of standalone Unaudited Financial Results for the quarter ended June 30, 2026:

Particulars	Quarter ended		Year ended
	Jun 30, 2026	Jun 30, 2025	Mar 31, 2026
	(Unaudited)	(Unaudited)	(Audited)
Income from Operations	3801.88	3,372.54	15,109.94
Profit Before Tax	198.74	156.44	734.66
Profit After Tax	146.98	116.05	547.12

2 The above is an extract of the detailed format of Unudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the Company's website "www.aplapollo.com". The same can be accessed by scanning the QR Code provided below:

Place: Noida
Date: 01 Aug, 2026

For APL Apollo Tubes Limited
Sd/-
Sanjay Gupta
Chairman and Managing Director

METAL COATINGS (INDIA) LIMITED
CIN : L74899DL1994PLC063387
Registered office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
Phone : 011-41808125, **Website :** www.mcil.net, **Email :** info@mcilindia.net

NOTICE TO SHAREHOLDERS

Pursuant to **SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026** dated January 30, 2026, shareholders are informed that SEBI has reopened a special window from February 5, 2026 to February 4, 2027 for re-lodgement of transfer requests pertaining to physical shares lodged prior to April 1, 2019 and rejected/returned due to deficiencies in documents.

Eligible investors may re-lodge the transfer deeds along with requisite documents, duly completed in all respects, with the Registrar and Share Transfer Agent, MUFG Intime India Private Limited at Unit: C 101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400083.

For queries, shareholders may raise a service request at MUFG Helpdesk or email at rasharma@mcilindia.net, cs@mcilindia.net, rnt.helpdesk@in.mpms.mufg.com or Investor.helpdesk@in.mpms.mufg.com.

This intimation is also being hosted on the Company's website:
https://www.mcil.net/pdf/1312026115416_1769772850270.pdf

For Metal Coatings (India) Limited
Sd/-
Shimpy Goyal
Company Secretary & Compliance Officer

Place: New Delhi
Date: 01st August, 2026

JAIPUR DEVELOPMENT AUTHORITY
Indra Circle, Jawahar Lal Nehru Marg, Jaipur - 302004

No. f.6(455047)JDA/Gen. Store/Stationary Supply/2026/D-245 **Date : 28.07.2026**

NOTICE INVITING BID
NIB No. JDA/G. Store/10/2026-27

Online Bids are invited for **"one year rate contract for Stationary supply"** up **10.08.2026 till 6.00 P.M.** The estimated cost of work is Rs. 1,00,00,000/- (One Crore Only) The last date for applying for Bid and making Online Payment on JDA Portal is **10.08.2026 by 6:00 P.M.** Details may be seen in the Bidding Document available on **jda.rajasthan.gov.in, www.sppp.rajasthan.gov.in** and **www.eproc.rajasthan.gov.in.**

UBN No. JDA2627GLRC00244

To participate in the bid, bidder has to be:

1. Registered on JDA website **jda.rajasthan.gov.in**, for participating in the Bid, the Bidder has to apply for the Bid and pay the Bidding Document Fee, RISL Processing Fee and Bid Security Deposit, online only.
2. Registered on e-procurement Portal of Government of Rajasthan **www.eproc.rajasthan.gov.in** for online e-Bid submission.

Raj.Samwad/C/26/8303 **Deputy Commissioner (Store)**

STEEL STRIPS WHEELS LIMITED
CIN: L27107PB1985PLC006159
Regd. Office: Village Somalheri/Lehli P.O. Dappar, Tehsil Derabassi, Distt. S.A.S Nagar (Mohali) Punjab-140506
Phone: +91- 172-2793112, Fax: +91-172-2794834
Email: ssl_ssg@glide.net.in , Website: www.sswlindia.com

NOTICE TO SHAREHOLDERS
Transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Authority

Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013, read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016 ("IEPF Rules"), as amended from time to time, the equity shares in respect of which dividend has remained unpaid or unclaimed for the last seven consecutive years or more are liable to be transferred by the Company to the Demat account of IEPF Authority. However, the company will not transfer such shares to IEPF Authority where there is a specific order of Court/Tribunal/Statutory Authority restraining transfer of such shares or where the shares are hypothecated/pledged under the Depositories Act, 1996.

In compliance to the IEPF Rules, Individual communication have been sent at the registered address of the concerned shareholders whose dividends are lying unpaid/unclaimed for seven consecutive years or more inter-alia providing them the details of their unclaimed dividend and giving them opportunity to claim the said unclaimed dividend(s) latest by **24.10.2026**, to prevent transfer of their shares to the Demat account of the IEPF Authority. A list of such shareholders has been uploaded on Company's website at the web link https://sswlindia.com/investors/transfer-of-shares-to-iepf/ for information and appropriate action by the shareholder(s).

The concerned shareholders are requested to claim the dividend by **24.10.2026**, failing which, necessary action will be initiated by the Company to transfer such equity shares to the IEPF Authority as per the procedure stipulated in the IEPF Rules, without further notice.

In this connection, please note that :

a) **For equity shares held in physical form -** New share certificate(s) will be issued and after issue of new share certificate(s), the Company shall inform the depository by way of corporate action to convert the share certificates into Demat form and transfer in favour of IEPF Authority on completion of necessary formalities. The original share certificates(s) which stand registered in the name of shareholder will be deemed cancelled and non-negotiable.

b) **For equity shares held in demat form -** The Company shall inform the depository by way of corporate action for transfer of equity shares lying in shareholder's demat account in favour of IEPF Authority.

The shareholder(s) may note that, in terms of said Rules, all the future benefits accruing including dividend(s) arising on such shares shall also be credited in favour of IEPF Authority.

Please note further that no claim shall lie against the Company in respect of unclaimed dividend and equity shares transferred to IEPF Authority. Shareholders may claim the dividend and corresponding equity shares transferred to IEPF Authority including all benefits accruing on such shares, if any, from IEPF Authority by making an online application in prescribed form IEPF-5 available on the website of IEPF Authority (www.iepf.gov.in) after obtaining the entitlement letter from the Company in compliance to the IEPF Rules and circulars issued from time to time.

In case the shareholders have any queries on the subject matter and the IEPF Rules, please contact Company's RTA i.e. MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Noble Heights, 1st Floor, Plot No. NH-2, C-I Block, LSC near Savitri Market, Janakpuri, New Delhi-110058, Tel No. : 011-49411000, 41410592, 93, 94; Fax No: 011-41410591; Email: investor.helpdesk@in.mpms.mufg.com; Website: https://in.mpms.mufg.com/.

For Steel Strips Wheels Limited
Sd/-
Kanika Sapra,
Company Secretary & Compliance Officer

Date: 02.08.2026
Place: Chandigarh

PUBLIC ANNOUNCEMENT FOR THE SALE OF IDENTIFIED ASSETS OF THINK & LEARN PRIVATE LIMITED
(Under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Think & Learn Private Limited (under corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016; CIN: U80903KA2011PTC061427) invites entities to express their interest in participating in the sale process of IT and non-IT assets available at its warehouse ("Identified Assets").

Identified Assets include IT (e.g. laptops, tablets, CPUs, monitors, headphones, routers etc.) and non-IT (e.g. furniture & fixtures, stationery items, electrical appliances, cameras, educational materials, warehousing essentials, sports goods, musical instruments etc.) assets.

For expressing such interest, eligible entities can email the undersigned on ip.byjus@outlook.com before 5:00 P.M. on 6th August 2026. For eligibility criteria, please refer to the Process Note on https://byjuscirp.com/

Sd/-
Mr. Shailendra Ajmera
Resolution Professional
IP Registration No.: IBBI/IPA-001/IP-P00304/2017-2018/10568
Registered Address of the IP:
3rd Floor, Worldmark 1, Aerocity Hospitality,
New Delhi, National Capital Territory of Delhi, 110037
For Think & Learn Private Limited
2nd August 2026
Bengaluru

SODHANI ACADEMY OF FINTECH ENABLERS LIMITED
(Formerly known as SODHANI FINANCIAL CONSULTANTS LIMITED)
(CIN- L67120RJ2009PLC028237)
REG. OFFICE- Ground Floor, P No. C 373, C Block Vaishali Nagar, Jaipur, Rajasthan, India, 302021
Email Id:-info@safefintech.in, **Phone No.: -** 0141-2358107, **Website.:** www.safefintech.in

NOTICE

Notice is hereby given that the 17th Annual General Meeting (AGM) of the Members of SODHANI ACADEMY OF FINTECH ENABLERS LIMITED ("the Company") will be held on Monday 24th August 2026, at 04.00 PM (IST) at the Registered Office of the Company at GROUND FLOOR, P NO. C 373, C BLOCK ,VAISHALI NAGAR, JAIPUR, RAJASTHAN, INDIA, 302021, to transact the business (es) as set out in the Notice of AGM(Notice).Electronic copies of the Notice of the 17th AGM including Instructions for e-voting, Attendance Slip, Proxy Form and the Annual Report of the company for the financial year 2025-26 have been sent to all the members, whose e-mail IDs are registered with the Company / Registrar and Share Transfer Agent [RTA]/ Depository Participant(s) as on 31st July 2026 Further, in accordance with the Regulation 36 (1) (of the SEBI Listing Obligations and Disclosure Requirement) Regulations, 2015("LODR Regulations"), a letter containing the web-link including the exact path, where complete details for accessing the notice of 17th AGM and Annual Report for financial year 2025-26 of the Company has been sent to all those Members who have not registered their email IDs. The copy the Notice of the 17th AGM along with the Annual Report is also available on the website of the Company and the same can be accessed at https://www.safefintech.in/,website of the Stock Exchanges on which the shares of the Company are listed i.e. BSE Limited at www.bseindia.com and the website of the Central Depository Services (India) Limited (CDSL) at helpdesk.evoting@cdslindia.com.

E-VOTING INFORMATION Pursuant to the provisions of Section 108 of the Act read with Rule 20 of The Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India [as amended), the Company is providing e-voting facility to its Members, holding shares in physical or dematerialized form. To exercise their right to vote electronically on resolutions proposed to be transacted at the 17thAGM of the Company by using an electronic voting system from a place other than the venue of the AGM (i.e., remote e-voting). The Company has entered into an arrangement with to provide remote e-voting and e-voting during the AGM. In this regard, the Members are hereby informed that:

a) A person whose name is recorded in the register of members/list of beneficial owners maintained by the depositories as on the cut-off date i.e., 18 August 2026, shall be entitled to vote electronically either through remote e-voting or voting during AGM, on the resolutions set forth in the notice. A person who is not a shareholder as on cut-off date should treat this communication for information purposes only.
b) Any person who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of 17th AGM and holding shares as on the cut-off date i.e., 18 August 2026 may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com
c) The remote e-voting period Commences on 21st August 2026 (9.00 A.M. IST) and ends on, 23rd August 2026 (5.00 P.M. IST). The remote e-voting shall not be allowed after 05.00 PM. on 23rdAugust 2026, and the remote e-voting module shall be disabled by CDSL upon expiry of aforesaid period.
d) Members who have not cast their vote through remote e-voting and are not otherwise barred from doing so, shall be eligible to vote through the voting during the AGM.
e) Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
f) The detailed procedure/instructions for casting of votes through remote e-voting are given in the Notice of the AGM.
g) The voting rights of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-Off date.
h) Once the vote is casted by the member on a resolution, the member will not be allowed to modify or change his/her vote subsequently. The Board of Directors has appointed Mr. Shubham Jain Company Secretary, as the Scrutinizer to scrutinize the E-voting process and voting during the AGM in fair and transparent manner. The Company has fixed 18th August 2026, as the 'Record Date' for determining entitlements of Members for receiving the final dividend @ 7.5%. i.e. Rs. 0.75/- per equity share having a face value of Rs. 10/-each fully paid up) for the financial year ended on March 31, 2026, if approved at the AGM. the payment of Dividend shall be made on or before 23rd September 2026.In case of any queries/grievances pertaining to voting by electronic means or joining the AGM at the registered office, the Members may refer in case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download Section of the helpdesk.evoting@cdslindia.com. or contact CSDL on 1800 21 09911 or email at helpdesk.evoting@cdslindia.com

For SODHANI ACADEMY OF FINTECH ENABLERS LIMITED
Sd/-
Monika Agarwal
Company Secretary cum compliance officer
ACS: A55546

Place: Jaipur
Date : 02.08.2026

Ramkrishna Forgings Limited
CIN No: L74210WB1981PLC034281
23 CIRCUS AVENUE, KOLKATA-700017
Email- secretarial@ramkrishnaforgings.com
Phone: 033-7122 0900, Website: www.ramkrishnaforgings.com

NOTICE OF THE 44TH ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM")

Notice is hereby given that the 44th Annual General Meeting (AGM') of the Members of Ramkrishna Forgings Limited (the Company') is scheduled to be held on Saturday, 29 August 2026 at 11:30 A.M. (I.S.T) through Video Conferencing (VC')/Other Audio Visual Means (OAVM') facility to transact the business, as set out in the AGM notice dated Friday, 24 July 2026.

The Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 20/2020 dated 5 May 2020 read with subsequent circulars issued from time to time, latest being General Circular No. 03/2025 dated September 22, 2025 has permitted the holding of the AGM through VC/OAVM facility, without the physical presence of the Shareholders at a common venue. In compliance with the Circulars and the relevant provisions of the Companies Act, 2013 ('the Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Listing Regulations'), the 44th AGM of the Company will be held through VC/OAVM and the Members can attend and participate in the ensuing AGM through VC/OAVM through electronic mode.

Attend AGM through VC/OAVM:

Members can attend and participate in the AGM through VC/OAVM facility only. Member will be provided with the facility to attend the AGM through VC/OAVM through the E-Voting platform of KFin Technologies Limited (Formerly known as KFin Technologies Private Limited). Members may access the same at https://emeetings.kfintech.com under shareholders/members login where the EVEN of the Company will be displayed. Further details and instructions to attend, vote and view the proceedings of the AGM will be provided in the AGM Notice. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Electronic Dissemination of Notice and Annual Report:

(a) The Notice of the 44th AGM along with the Annual Report for the Financial Year 2025-26 will be sent only by electronic mode to those members whose e-mail ids are registered with the Company/RTA/Depository Participant(s) in compliance with MCA and SEBI Circulars.
(b) A letter containing the weblink of the Annual Report for the Financial Year 2025-26 will be sent at the registered address of the shareholders whose e-mail ids are not registered with the Company/ RTA/Depository Participant(s).
(c) Members holding shares in dematerialized mode, are requested to register their email ids and mobile numbers with their relevant Depositories through their Depository Participants.
(d) Members holding shares in physical mode who have not registered/updated their e-mail ids with the Company are requested to comply with the ISR 1 process at https://ris.kfintech.com/clientservices/isc/default.aspx.
(e) The notice of AGM and the Annual Report will also be available on Company's website at www.ramkrishnaforgings.com, website of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of the Registrar and Transfer Agent, KFintech Technologies Limited at https://www.kfintech.com.

Manner of Casting vote at the AGM

The members will have an opportunity to cast their votes electronically on the business as set out in the AGM Notice dated 24 July, 2026, through remote e-voting/e-voting at the AGM. If your email id is already registered with the Company/RTA/ Depository Participant(s), login details for e-voting will be sent on your registered email-id. In case you have not registered your email-id with the Company/RTA/ Depository Participant(s), the detailed procedure of voting, by members holding shares in dematerialized form, physical mode and members who have not registered their email id, will be provided in the AGM notice.

The notice is being issued for the information and benefit of all the shareholders of the Company in compliance with the applicable Circulars.

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SECURITIES

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, a Special Window for Transfer and Dematerialization of Physical 'Securities will remain open for a period of one year, from February 05, 2026 to February 04,2027, for transfer and dematerialization of physical securities which were sold /purchased prior to 1 Apri, 2019. The said special window shall also be available for transfer requests which were submitted earlier (prior to 1 April, 2019) and were rejected returned /not attended to due to deficiency in the documents/process/or otherwise. For more details and to take necessary actions, please visit https://ramkrishnaforgings.com/wp-content/uploads/2026/02/2nd-Circular-Relodgement-30-Jan-26.pdf

For Ramkrishna Forgings Limited
Sd/-
Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991

Place: Kolkata
Date: 1st August 2026

LUMAX INDUSTRIES LIMITED
DK JAIN GROUP
CIN: L74899DL1981PLC012804
Registered Office: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi– 110046 **Tel:** 011 49857832
Website: www.lumaxworld.in/lumaxindustries, **E-mail:** lumaxshare@lumaxmail.com

NOTICE OF 45TH ANNUAL GENERAL MEETING OF LUMAX INDUSTRIES LIMITED & E-VOTING INFORMATION

NOTICE is hereby given that **45th (Forty Fifth) Annual General Meeting ("AGM")** of the members of **Lumax Industries Limited ("the Company")** will be held on **Wednesday, August 26, 2026 at 02:30 P.M. (IST)** through **Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")**, in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars issued by Ministry of Corporate Affairs (**"MCA"**) and Securities and Exchange Board of India (**"SEBI"**), to transact the business(es), as set out in the Notice of AGM, without physical presence of the Members at a common venue.

The Company has sent the Notice of 45th AGM and Integrated Annual Report for the Financial Year 2025-26 through electronic mode on **Saturday, August 01, 2026** to Members whose e-mail addresses are registered with the Depository Participants (**"DPs"**) / Registrar and Share Transfer Agent (**"RTA"**) i.e., KFin Technologies Limited / the Company. Further, in compliance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company has also sent a letter to shareholders who have not registered their email addresses, providing the web link including exact path and QR code for accessing the Integrated Annual Report and AGM Notice.

Members may note that the aforesaid Notice of 45th AGM and Integrated Annual Report of Financial Year 2025-26 are also available at the website of the Company (www.lumaxworld.in/lumaxindustries), on the website of Stock Exchanges (i.e. www.bseindia.com and www.nseindia.com) and on the website of National Securities Depository Limited (**"NSDL"**) (www.evoting.nsdl.com). The members may also access the same via QR code appearing at the bottom of this Notice.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and other applicable provisions of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (**"SS-2"**) issued by The Institute of Company Secretaries of India, the Company is pleased to provide facility to its members, to cast their vote on all the Resolutions set forth in the Notice convening the AGM using electronic voting system (**"remote e-Voting"**), provided by NSDL. The detailed procedure/instructions in this respect have been provided in notes to the Notice of AGM.

The members of the Company, holding shares either in physical form or in dematerialized form, as on the **Cut-off date i.e., Thursday, August 20, 2026,** may cast their vote electronically. **The e-voting period shall commence on Sunday, August 23, 2026 (09:00 A.M. IST) and end on Tuesday, August 25, 2026 (05:00 P.M. IST).** The e-Voting module shall be disabled by NSDL for voting after 05:00 P.M. (IST) on Tuesday, August 25, 2026. Those who are not Members on the cut-off date should accordingly treat the AGM Notice for information purposes only. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently. The voting rights of Members shall be in proportion to the shares held by them in the total paid-up Equity Share Capital of the Company as on the **cut-off date**. Members who have already cast their votes through remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again. Members attending the AGM who have not cast their votes through remote e-Voting shall be able to exercise their voting rights during the AGM.

Any person, who acquires shares and become member of the Company after dispatch of the notice and is holding shares on the Cut-off date i.e. **Thursday, August 20, 2026,** may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for e-voting then you can use your existing user ID and password to cast your vote.

The Company has appointed Mr. Maneesh Gupta, Practicing Company Secretary (Membership No. FCS 4982) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Members, who would like to express their views or ask questions during the AGM, may register themselves as a speaker by sending a request from their registered email address to lumaxshare@lumaxmail.com, mentioning their name, DP ID and Client ID/ folio number, PAN and mobile number at least 7 days prior to the date of AGM i.e. **by Wednesday, August 19, 2026 by 05:00 P.M. (IST)**. Only those Members, who have registered themselves as a speaker, will be allowed to express their views/ask questions during the AGM depending upon availability of time. The Company reserves the right to restrict the number of questions and number of speakers depending on the availability of time at the AGM.

Members who need assistance before or during the AGM with use of technology or in case of any queries or issues or grievances pertaining to e-voting, may please refer to Help/FAQ section/available at www.evoting.nsdl.com or call on 022 - 48867000 or send a request at evoting@nsdl.co.in. Alternatively, Members may also write to the Company Secretary of the Company at the email ID: lumaxshare@lumaxmail.com.

For Lumax Industries Limited
Raajesh Kumar Gupta
Executive Director and Company Secretary
ICSI Membership No. A- 8709

Place : Gurugram
Date : 01/08/2026

Lumax Auto Technologies Limited
DK JAIN GROUP
CIN : L31909DL1981PLC349793
Registered Office: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi – 110046, **Tel No.:** 011 49857832
Website: https://www.lumaxworld.in/lumaxautotech **E-Mail:** shares@lumaxmail.com,

NOTICE OF 45TH ANNUAL GENERAL MEETING OF LUMAX AUTO TECHNOLOGIES LIMITED & E-VOTING INFORMATION

NOTICE is hereby given that **45th (Forty Fifth) Annual General Meeting ("AGM")** of the members of **Lumax Auto Technologies Limited ("the Company") will be held on Wednesday, August 26, 2026 at 11:00 A.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")**, in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars issued by Ministry of Corporate Affairs (**"MCA"**) and Securities and Exchange Board of India (**"SEBI"**), to transact the business(es), as set out in the Notice of AGM, without physical presence of the Members at a common venue.

The Company has sent the Notice of 45th AGM and Integrated Annual Report for the Financial Year 2025-26 through electronic mode on **Saturday, August 01, 2026** to Members whose e-mail addresses are registered with the Depository Participants (**"DPs"**) / Registrar and Share Transfer Agent (**"RTA"**) i.e., Bigshare Services Private Limited / the Company. Further, in compliance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company has also sent a letter to shareholders who have not registered their email addresses, providing the web link including exact path and QR code for accessing the Integrated Annual Report and AGM Notice.

Members may note that the aforesaid Notice of 45th AGM and Integrated Annual Report of Financial Year 2025-26 are also available at the website of the Company (https://www.lumaxworld.in/lumaxautotech), on the website of Stock Exchanges (i.e. www.bseindia.com and www.nseindia.com) and on the website of National Securities Depository Limited (**"NSDL"**) (www.evoting.nsdl.com). The members may also access the same via QR code appearing at the bottom of this Notice.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and other applicable provisions of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (**"SS-2"**) issued by The Institute of Company Secretaries of India, the Company is pleased to provide facility to its members, to cast their vote on all the Resolutions set forth in the Notice convening the AGM using electronic voting system (**"remote e-Voting"**), provided by NSDL. The detailed procedure/instructions in this respect have been provided in notes to the Notice of AGM.

The members of the Company, holding shares as on the **Cut-off date** i.e., **Thursday, August 20, 2026**, may cast their vote electronically. **The e-voting period shall commence on Sunday, August 23, 2026 (09:00 A.M. IST) and end on Tuesday, August 25, 2026 (05:00 P.M. IST)**. The e-Voting module shall be disabled by NSDL for voting after 05:00 P.M. (IST) on Tuesday, August 25, 2026. Those who are not Members on the cut-off date should accordingly treat the AGM Notice for information purposes only. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently. The voting rights of Members shall be in proportion to the shares held by them in the total paid-up Equity Share Capital of the Company as on the **cut-off date**. Members who have already cast their votes through remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again. Members attending the AGM who have not cast their votes through remote e-Voting shall be able to exercise their voting rights during the AGM.

Any person, who acquire shares and become member of the Company after dispatch of the notice and holding shares on the Cut-off date i.e. **Thursday, August 20, 2026** may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for e-voting then you can use your existing user ID and password to cast your vote.

The Company has appointed Mr. Maneesh Gupta, Practicing Company Secretary (Membership No. FCS 4982) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Members, who would like to express their views or ask questions during the AGM, may register themselves as a speaker by sending a request from their registered email address to shares@lumaxmail.com, mentioning their name, DP ID and Client ID/PAN and mobile number at least 7 days prior to the date of AGM i.e. **by Wednesday, August 19, 2026 by 5:00 P.M. (IST).** Only those Members, who have registered themselves as a speaker, will be allowed to express their views/ask questions during the AGM depending upon availability of time. The Company reserves the right to restrict the number of questions and number of speakers depending on the availability of time at the AGM.

Members who need assistance before or during the AGM with use of technology or in case of any queries or issues or grievances pertaining to e-voting, may please refer to Help/FAQ section /available at www.evoting.nsdl.com or call on 022 - 48867000 or send a request at evoting@nsdl.co.in. Alternatively, Members may also write to the Company Secretary of the Company at the email ID: shares@lumaxmail.com

For Lumax Auto Technologies Limited
Pankaj Mahendru
Company Secretary
ICSI Membership No. A28161

Place : Gurugram
Date : 01/08/2026

SMFG India Credit Company Limited
SMFG IndiaCredit — Pragati Ki Nayi Pehchaan
Registered Office Address: Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116, Tamil Nadu.
Toll-free No. 1800 103 6001 | Email : namaste@smfgindia.com
Website : www.smfgindiacredit.com | CIN : U65191TN1994PLC079235

1. Extract of standalone financial results for the quarter ended June 30, 2026

(₹ in Lakhs)

Particulars	Quarter ended June 30, 2026	Quarter ended March 31, 2026	Quarter ended June 30, 2025	Year ended March 31, 2026
	Unaudited	Audited	Unaudited	Audited
1. Total Income from Operations	2,88,736	2,83,092	2,49,575	10,81,413
2. Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	20,076	32,435	4,501	51,979
3. Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	20,076	32,435	4,501	48,251
4. Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15,195	23,836	3,263	35,401
5. Total Comprehensive Income / (Loss) for the period [Comprising Profit (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	13,218	36,820	(1,463)	45,751
6. Paid-up Equity Share Capital	2,76,025	2,65,485	2,65,485	2,65,485
7. Reserves (excluding Revaluation Reserves)*	9,32,680	8,22,501	7,75,287	8,22,501
8. Securities Premium Account	6,24,870	5,27,909	5,27,909	5,27,909
9. Net Worth	12,08,705	10,87,986	10,40,772	10,87,986
10. Outstanding Debt	46,42,388	46,49,760	44,08,069	46,49,760
11. Debt Equity Ratio	3.8	4.3	4.2	4.3
12. Earnings Per Share (EPS) (of ₹ 10/- each) (in ₹)				
- Basic**	0.56	0.90	0.12	1.33
- Diluted**	0.56	0.90	0.12	1.33
13. Capital Redemption Reserve	Nil	Nil	Nil	Nil
14. Debenture Redemption Reserve^	Not Applicable	Not Applicable	Not Applicable	Not Applicable
15. Debt Service Coverage Ratio^^	Not Applicable	Not Applicable	Not Applicable	Not Applicable

*Includes securities Premium Account **not annualised for periods other than year ended March 31, 2026
^ The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with the Companies (Share Capital and Debenture) Amendments Rules, 2019
^^ The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are generally not applicable.

Notes:

2. SMFG India Credit Company Limited ('the Company') is a public limited company domiciled in India and incorporated under the provisions of Companies Act, 1956. The Company is a non-banking financial company ('NBFC') registered as Non Deposit taking NBFC vide Registration no B-07-00791 dated May 25, 2023 with the Reserve Bank of India ('RBI').

3.The standalone financial results have been prepared in accordance with the Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and recognition and measurement principles laid down in Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Rules, 2016, other relevant provisions of the Act, guidelines issued by the RBI as applicable to NBFCs and other accounting principles generally accepted in India.

4.The standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2026 and reviewed by joint statutory auditors, pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

5. The above is an extract of the detailed format of quarter ended financial results filed with the National Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the stock exchange i.e. www.nseindia.com and on the website of the Company i.e. www.smfgindiacredit.com.

For and on behalf of the Board of Directors of
SMFG India Credit Company Limited

Sd/-

Ravi Narayanan
Chief Executive Officer & Managing Director
DIN: 08528459

Date: July 31, 2026

CyberMedia

Cyber Media (India) Limited

CIN: L92114DL1982PLC014334
Registered office: D-74, Panchsheel Enclave, New Delhi-110017. Tel.: 011-26491320
Corporate office: Cyber House, B-35, Sector-32, Gurugram-122003. Tel.: +91-124-423 7517
Email: investorcare@cybermedia.co.in. Website: www.cybermedia.co.in

Notice of 44th Annual General Meeting

Notice is hereby given that the 44th Annual General Meeting ("AGM") of the Company is scheduled to be held on Tuesday, August 25, 2026 at 12:30 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 ('the Act'), Circular issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ('SEBI') to transact the businesses as stated in the AGM Notice dated July 24, 2026.

The Ministry of Corporate Affairs (MCA) has, vide its General Circular No. 03/2025 dated September 22, 2025 read with General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020 and such other circulars issued by MCA and Securities and Exchange Board of India (SEBI), permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without physical presence of the members at a common venue. In compliance with the MCA Circulars and SEBI Circular, the AGM of the members of the Company is being held through VC / OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

In compliance with the Act, Rules made thereunder and above Circulars, copies of the Notice of AGM and Annual Report for the financial year 2025-26 have been sent to all Members of the Company to their email addresses whose email ids are registered with the Company/Depository Participants/Registrar and Transfer Agent (RTA). Electronic dispatch of the Notice and Annual Report has been completed on August 01, 2026. Annual Report alongwith Notice of AGM is also available on the Company's website: www.cybermedia.co.in, website of stock exchanges, BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') at www.bseindia.com and www.nseindia.com, respectively, and website of MUFG Intime India Private Limited ('MUFG') at https://instavote.linkintime.co.in/

Instructions for remote e-voting

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is providing to its members, facility to cast their votes electronically on the businesses as set out in the Notice of AGM, proposed to be transacted at the AGM to be held on August 25, 2026. All the Members are hereby informed that the business as set out in the Notice of AGM shall be transacted through electronic means only. The details of remote e-voting are as under:

1. Remote e-voting shall commence at 9:00 a.m. (IST) on Saturday, August 22, 2026 and ends at 5:00 p.m. (IST) on Monday, August 24, 2026. The remote e-voting module shall be disabled by MUFG for voting thereafter.
2. Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting during AGM.
3. Members who have cast their vote by remote e-voting prior to the AGM shall be eligible to attend the AGM, however they shall not be entitled to cast their vote again at the AGM.
4. Member who acquired shares after sending the Annual Report through electronic means and before the cut-off date (i.e. Wednesday, August 19, 2026) may obtain the User ID and Password by sending at email id: delhi@in.mpms.mufg.com. However, if the person is already registered with MUFG for remote e-voting, then the existing user id and password can be used for casting the vote.
5. Detailed procedure for obtaining user id and password and the instructions on the manner in which e-voting is to be cast, is provided in the Notice of AGM.
6. Members may contact for any query or inconvenience or grievances, if any, in voting through electronic mode at the help line of MUFG at 022-49186000 or email: insta.vote@linkintime.co.in or enotices@linkintime.co.in.

A facility to attend the AGM through VC/OAVM is available through the Insta e-voting system at https://instameet.linkintime.co.in. Detailed procedure to attend AGM through VC is given in the Notice of AGM.

By Order of the Board of
Cyber Media (India) Limited
Sd/-
Anoop Singh
Company Secretary

New Delhi
August 01, 2026

IOL Chemicals and Pharmaceuticals Limited

CIN: L24116PB1986PLC007030

Regd Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala, 148107, Punjab (India)
Corporate Office: 85, Industrial Area 'A', Ludhiana-141003 (Punjab)
Tel: +91-161-4560500, E-mail: contact@iolcp.com, Website : www.iolcp.com

NOTICE OF 39th ANNUAL GENERAL MEETING

Notice is hereby given that 39th Annual General Meeting (AGM) of Members of the Company will be held through Video Conferencing ("VC") / Other Audio Visual Means ('OAVM') on **Wednesday, 2nd September 2026 at 11:30 A.M.** (IST),to transact the businesses as set out in the Notice calling the AGM.

The Ministry of Corporate Affairs (MCA) has vide its General Circular No. 03/ 2025 dated 22nd September 2025 read with the circulars issued earlier in this regard (collectively referred to as 'MCA Circulars") permitted holding of the AGM through VC/OAVM without physical presence of the Members at a common venue. In compliance with the MCA Circulars, the relevant provisions of the Companies Act, 2013, read with the Rules made thereunder, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company will be held through VC/OAVM. The VC/OAVM facility is being provided by the Central Depository Services Limited (**"CDSL"**).

Notice of the AGM along with Integrated Annual Report for the financial year 2025-26, will be sent to the Members of the Company through electronic mode, whose email addresses are registered with the Company / Depository Participant(s). The Company shall send the physical copy of the AGM Notice and Integrated Annual Report to those members who request for the same at investor@iolcp.com mentioning their Folio No./DP ID and Client ID.

The AGM Notice and Integrated Annual Report will also be available on the Company's website at www.iolcp.comand on the websites of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

Members who have not registered their email addresses and / or have not registered / update their bank account mandate with the company / depository, are requested to register / update the same to enable them to receive the abovesaid AGM Notice, Annual Report, all future correspondences, and dividend, electronically by following the procedure mentioned herein below:

a) Members holding shares in physical mode	Members are requested to send hard copies of the following details/documents to the Company's RTA, viz. "Alankit Assignment Limited", 4E/2, Jhandewalan Extension, New Delhi 110055: a. Form ISR-1 and other relevant forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November 2021 along with supporting documents. The said form is available on the website of the Company at https://www.iolcp.com/investors/kyc-nomination-forms b. Cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents. i. Cancelled cheque in original, and ii. Bank attested legible copy of the first page of the Bank Passbook / Bank Statement bearing the names of the account holders, address, account type and same bank account number as on the cheque leaf and full address of the bank branch. c. self-attested copy of the PAN Card of all the holders; and d. self-attested copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.
b) Members holding shares in dematerialised mode	Members are advised to register / update their KYC detail with their Depository Participants.

Members can attend and participate in the AGM through the VC/OAVM facility only. The detailed instructions for joining the AGM will be provided in the Notice of AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of the quorum in terms of Section 103 of the Companies Act 2013. The Members may also view live webcast of the Meeting provided by CDSL at https://www.evotingindia.com/.

Members may contact the RTA for any assistance related to the aforesaid matters at Alankit Assignment Limited", 4E/2, Jhandewalan Extension, New Delhi-110055, email: rta@alankit.com, Tel: + 91-11-4254 1234 | +91-11-4254 1958.

For IOL Chemicals and Pharmaceuticals Limited
Sd/-
Abhay Raj Singh
Sr. Vice President & Company Secretary

Place : Ludhiana
Date: 31st July 2026

Aarti Drugs Ltd.

Registered Office: Plot No. N-198, MIDC, Tarapaur, Village Pamtembhi, Dist. Palghar - 401 506, Maharashtra
CIN: L37060MH1984PLC055433, **Email ID:** investorrelations@aartidrugs.com, **Website:** www.aartidrugs.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(Rs. in lacs except for share data)

PARTICULARS	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2026 (Audited)	31.03.2026 (Audited)	30.06.2025 (Audited)	31.03.2026 (Audited)	30.06.2026 (Audited)	31.03.2026 (Audited)	30.06.2025 (Audited)	31.03.2026 (Audited)
Total income	62,765	63,251	52,134	226,298	70,359	72,106	59,082	256,770
Net profit for the period (before tax, exceptional and/or extraordinary items)	6,994	5,856	4,525	18,131	7,132	7,036	5,111	21,090
Exceptional items	209	-	-	-	209	-	-	-
Net profit for the period after Tax (after exceptional and/or extraordinary items)	5,085	4,496	4,864	16,922	5,013	5,526	5,397	19,494
Other Comprehensive Income (after tax)	-	247	-	247	6	277	11	320
Total Comprehensive Income for the period	5,085	4,743	4,864	17,169	5,019	5,803	5,408	19,814
Weighted average number of equity shares used for computing earning per share (Face Value of Rs.10 each)	9,127	9,127	9,127	9,127	9,127	9,127	9,127	9,127
Earning per equity share (in Rs.) (not annualised)								
(a) Basic	5.57	4.93	5.33	18.54	5.49	6.05	5.91	21.36
(b) Diluted	5.57	4.93	5.33	18.54	5.49	6.05	5.91	21.36

Notes :

1 The above results for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st July, 2026.
2 As on June 30, 2025 the Company, has 3 (three) subsidiaries, namely, Pinnacle Life Science Private Limited, Aarti Speciality Chemicals Limited, Pinnacle Chile SpA and 2 (two) step down subsidiary, namely Pharma Go SpA., Tripharma Chile SpA.
3 Exceptional item represents the write-off of Capital work-in-Progress (CWIP) of Rs. 2.09 Cr. Pertaining to the administrative building situated at E1,as an routine expansions plans
4 Company has only one business segment i.e. pharmaceuticals.
5 Statutory Auditors have carried out audit of the above financials results for the quarter ended 30th June, 2026 and have expressed unmodified audit opinion
6 Figures for the previous Quarter have been regrouped or rearranged wherever necessary
7 The aforesaid Audited Financial Results are available on the Company's website www.aartidrugs.co.in and also on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors. The same can be accessed by scanning the QR code provided below:

FOR AARTI DRUGS LIMITED
Sd/-
Prakash M. Patil
(Chairman, Managing Director & CEO)
DIN : 00005618

Place : Mumbai
Date : 31st July, 2026

ADITYA BIRLA
FASHION & RETAIL

ADITYA BIRLA FASHION AND RETAIL LIMITED

CIN: L18101MH2007PLC233901
Registered Office: Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor, Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070;
Website: www.abfrl.com | **Email:** secretarial@abfrl.adityabirla.com | **Tel.:** +91-86529 05000

NOTICE OF THE NINETEENTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 19th Annual General Meeting ("AGM") of the members of Aditya Birla Fashion and Retail Limited ("the Company") will be held on Tuesday, August 25, 2026 at 3:30 p.m. (IST), through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the businesses, as set out in the Notice of the AGM.

The AGM will be convened in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder ("the Act"), provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with all applicable circulars on the matter issued by Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. Members participating through the VC / OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

The AGM Notice and Integrated Annual report for the financial year 2025-26 are also available on the Company's website at **www.abfrl.com** , websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE ") at **www.bseindia.com** and **www.nseindia.com** respectively and on the website of the Registrar and Share Transfer Agent at **https://instavote.linkintime.co.in**.

Dispatch of Notice of AGM and Integrated Annual Report for FY 2025-26:

The Notice of the AGM and the Integrated Annual Report for the FY 2025-26, has been sent on Friday, July 31, 2026 through electronic mode only, to those Members whose e-mail addresses are registered with the Company/ MUFG Intime India Private Limited ("RTA") / Depositories or Depository Participants ("DPs") as on Friday, July 24, 2026. A letter providing the web-links and exact path along with QR code for accessing the Integrated Annual Report and Notice of AGM has been sent to those Members who have not registered their email addresses with the Company/ RTA/ Depositories or DPs.

The relevant documents referred to in the AGM Notice shall be made available for electronic inspection by the Members upon receipt of a request submitted through **https://instameet.in.mpms.mufg.com**.

Manner of Casting vote through e-voting:

The Company is pleased to provide its members facility of remote e-voting and e-voting during the AGM through electronic voting services arranged by Company's RTA. The process and manner for remote e-voting and e-voting during the AGM is provided in the Notice of AGM.

Members attending the AGM through VC and not having cast their vote on the resolutions forming the part of AGM Notice through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting facility provided during the AGM. Members who have cast their vote through remote e-voting prior to the AGM can attend the AGM but shall not be entitled to cast their vote again.

The cut-off date for determining the eligibility of Members for remote e-voting & e-voting during the AGM is Tuesday, August 18, 2026 ("Cut-off date")

Remote e-voting start	**9:00 a.m. (IST), Friday, August 21, 2026**
Remote e-voting end	**5:00 p.m. (IST), Monday, August 24, 2026**

The remote e-voting module will be disabled thereafter. Once vote is cast by Member; he/she shall not be allowed to change it subsequently. Any person who acquires shares of the Company after dispatch of this Notice and holds shares as on the cut-off date, may follow the procedure for remote e-voting as enumerated in detail in the Notice.

In case of any query relating to remote e-voting, members may refer Help and FAQs section and InstaVote e-Voting manual available at **https://instavote.linkintime.co.in**. For any grievances related to remote e-voting, please contact Mr. Rajiv Ranjan - Senior AVP, MUFG Intime India Private Limited at C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083 or e-mail to **enotices@in.mpms.mufg.com**, Tel: 022-4918 6000.

In case Members holding securities in demat mode have any technical issues related to login through DPs i.e., National Securities Depository Limited ["NSDL"] & Central Depository Services (India) Limited ["CDSL"], they may contact the respective helpdesk given below:

Login type	Helpdesk Details
Individual Members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at **evoting@nsdl.co.in** or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 22 5533

Members who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance till Wednesday, August 12, 2026 mentioning their name, demat account number/folio number, e-mail ID, mobile number at **secretarial@abfrl.adityabirla.com**. Only those Members who have registered themselves as a speaker will be allowed to express their views/ask questions during the AGM.

Procedure for joining the AGM through VC and Live Webcast of AGM proceedings:

Members can view the live webcast of the AGM proceedings by logging on to the e-voting website of the MUFG Intime Private Limited at **https://instameet.in.mpms.mufg.com/** using their remote e-voting credentials.

Members are requested to carefully read all the Notes provided in the Notice of the AGM and in particular the instructions relating to participation in the AGM and the procedure for casting their votes through remote e-voting or e-voting during the AGM.

The voting results of AGM shall be declared on or before Thursday, August 27, 2026, and shall be made available on the Company's website at **www.abfrl.com** along with the Scrutinizer's Report. The results shall also be intimated to BSE Limited and the National Stock Exchange of India Limited and displayed at the Registered Office of the Company.

For **Aditya Birla Fashion and Retail Limited**
Sd/-
Rajeev Agrawal
Company Secretary & Compliance Officer
ACS 18877

Date : August 2, 2026
Place : Mumbai

An Aditya Birla Group Company

REDTAPE

REDTAPE LIMITED

CIN: L74101UP2021PLC156659
Regd. Office: Plot No. 8, Sector 90, Gautam Buddha Nagar, Noida-201301, Uttar Pradesh, India
Phone: + 120-6994444
Email: compliance@redtapeindia.com Website: www.redtape.com

NOTICE OF 5TH ANNUAL GENERAL MEETING

The 5th Annual General Meeting (AGM) of the Company will be held on Tuesday, August 25, 2026 at 11:30 A.M. (IST), through Video Conferencing (VC), in compliance with the applicable provisions of the Companies Act, 2013, rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated September 22, 2025, and other circulars issued by MCA and SEBI from time to time (collectively referred to as "circulars"), to transact the business set out in the Notice of the AGM, Members will be able to attend the AGM through VC at www.evoting.nsdl.com. Members participating through VC shall be reckoned for the purpose for quorum under Section 103 of the Companies Act, 2013.

In compliance with the relevant circulars, the Notice of the AGM along with the Annual Report 2025-26 have been sent on Saturday, August 1, 2026, through electronic mode to those Members whose email addresses were registered with the Company/RTA/ Depository Participants. The aforesaid documents are also available on the website of the Company (https://about.redtape.com/.), BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and the website of the e-voting agency, National Securities Depository Limited (NSDL) at www.evoting.nsdl.com, respectively.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, Regulation 44 of the SEBI (LODR) Regulations, 2015, the Secretarial Standards on General Meeting (SS-2) issued by Institute of Company Secretaries of India (ICSI) and other relevant circulars issued by MCA or SEBI, Members as on the cut-off date i.e. Tuesday, August 18, 2026, may cast their vote electronically (e-voting) on the business as set forth in the Notice of the AGM through the voting facility provided by NSDL. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date i.e., **Tuesday, 18th August 2026**.

All the Members are informed that:

(i) Members may cast their votes remotely (remote e-voting) at www.evoting.nsdl.com as under:
- Date and time of commencement of remote e-voting, Saturday, August 22, 2026, at 9.00 A.M.(IST)
- Date and time of end of remote e-voting, Monday, August 24, 2026, at 5.00 P.M.(IST)
- Remote e-voting shall not be allowed beyond 5.00 P.M. (IST) on August 24, 2026.
- Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date i.e. Tuesday, August 18, 2026, may obtain the user ID and password by sending request at evoting@nsdl.com. However, if a person is already registered with NSDL for remote e-voting then existing User ID and password can be used for casting the vote. Members may also refer to the detailed remote e-voting instructions given in the AGM Notice.

(ii) The facility for voting through electronic voting system will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM through this electronic voting system as mentioned in the Notice of AGM.
(iii) Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again at the AGM.
(iv) The manner of remote e-voting and voting through electronic voting system at the AGM by Members holding shares in dematerialised mode, physical mode and for Members who have not registered their email addresses is provided in the Notice of the AGM.
(v) The Company is providing the facility of 'Speaker Registration' to its members to express their views or ask questions during the AGM. The facility of 'Speaker Registration' will be open from Thursday, August 20, 2026 (9.00 A.M.) IST up to Saturday, August 22, 2026 (5.00 P.M.). IST Members may avail to this opportunity.
(vi) In case of queries/ grievances pertaining to e-voting, Members may refer to the 'Frequently Asked Questions (FAQs) for Shareholders' and 'E-Voting User Manual for Shareholders' available at the download section of www.evoting.nsdl.com or call on toll free no.: 022-48867000 or send a request to NSDL at evoting@nsdl.com.
(vii) For inspection of documents, please refer to detailed instructions provided in the Notice of the AGM.
(viii) Further, in compliance with regulation 36 of SEBI(LODR) Regulations, 2015, the Company has sent physical letters, providing the weblink, including the exact path where complete details of Annual Report along with Notice is available, to those shareholders who have not registered their email ids with the Company/RTA/DPs.
(ix) The Company shall send physical copy of Annual Report along with Notice to those Members who requests for the same at compliance@redtapeindia.com.
(x) A person who is not a Member on the Cut-off date i.e. 18th August 2026, should treat Notice for information purpose only.

Manner of registering/ updating email addresses:
Members holding shares in physical form, are advised to update their KYC details with RTA (i.e. KFin Technologies Limited at einward.ris@kfintech.com) and members holding shares in Demat Form can update their KYC details with the Depositories Participant(s) where they maintain their demat accounts.

Dividend
The record date for determining entitlement of members to the Final dividend for the financial year ended March 31, 2026, if approved by the members of the Company at the 5th AGM, is Friday, July 31, 2026
As mandated by the SEBI, payment of dividend shall be made only through electronic mode to the members

Tax on Dividend, if declared at the AGM
Pursuant to Income tax act 2025, dividend income will be taxable in the hands of Shareholders. The Company shall therefore be required to deduct tax at source at the applicable rates at the time of making the payment of the said Dividend, if declared at the AGM.

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted by the shareholders and accepted by the Company in accordance with the provisions of the Income Act, 2025. Members are requested to refer the AGM Notice for details of TDS rates, exemption documents and procedure for submission of relevant documents.

In case of any support/ query in respect of credit of dividend, furnishing of your PAN linked with Aadhaar, KYC details (i.e., postal address with PIN code, email address, mobile number, bank account details) and nomination by holders of securities, please contact the RTA of the Company at einward.ris@kfintech.com.

For REDTAPE Limited
Sd/-
Akhilendra Bahadur Singh
Company Secretary & Compliance Officer

Place: Noida
Date: 01.08.2026

TENNECO

TENNECO CLEAN AIR INDIA LIMITED

CIN: L29308TN2018FLC126510
Registered Office: RNS2, Nissan Supplier Park, SIPCOT Industrial Park, Oragadam Industrial Corridor, Sriperumbudur Taluk, Kancheepuram, Tamil Nadu-602105, India
Phone: +91 124 4784 530, **E-mail:** TennecoIndiaInvestors@tenneco.com, **Website:** www.tennecoindia.com

INFORMATION REGARDING 8th ANNUAL GENERAL MEETING

Notice is hereby given that the **8th Annual General Meeting ("AGM")** of the Company will be held on **Friday, August 28, 2026 at 4:00 p.m. (IST)** through Video Conferencing (**"VC"**)/Other Audio-Visual Means (**"OAVM"**) in accordance with the General Circular No. 14/2020 dated April 8, 2020 and subsequent circulars issued in this regard, latest being General Circular No. 3/2025 dated September 22, 2025 (hereinafter collectively referred to as **"MCA Circulars"**), issued by the Ministry of Corporate Affairs (**"MCA"**) and relevant circulars issued by the Securities and Exchange Board of India (**"SEBI"**), to transact the Ordinary and Special businesses as set out in the AGM Notice, to be circulated in due course. The venue of the AGM shall be deemed to be the Registered Office of the Company, i.e., RNS2, Nissan Supplier Park, SIPCOT Industrial Park, Oragadam Industrial Corridor, Sriperumbudur Taluk, Kancheepuram, Tamil Nadu-602105, India. The instructions for joining the AGM shall be provided in the Notice of the AGM.

In compliance with the aforesaid circulars, electronic copies of the Notice of the AGM along with the Annual Report for the Financial Year 2025-26 will be sent to all the shareholders whose e-mail addresses are registered/available with the Company, Depository Participants (**"DPs"**) and Registrar and Transfer Agent (**"RTA"**), i.e. MUFG Intime India Private Limited *(formerly Link Intime India Private Limited)*. The same will also be made available on the Company's website at ***https://www.tennecoindia.com/investor-relations*** and on the website of the stock exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at ***www.bseindia.com*** and ***www.nseindia.com*** and also on the website of Central Depository Services Limited (**"CDSL"**), i.e. ***www.evotingindia.com***.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and the applicable Circulars, the Company will provide the facility to the Members to exercise their right to vote on the resolutions proposed to be passed at the AGM by e-Voting in respect of the business to be transacted at the AGM. For this purpose, the Company has appointed CDSL to facilitate voting through electronic means. Accordingly, the facility of casting votes by a member using remote e-Voting before the AGM as well as remote e-Voting during the AGM will be provided by the CDSL. The Members who cast their votes by remote e-Voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.

Manner of registering/updating KYC including e-mail address and mobile number:

The Members who have not registered/updated their KYC including e-mail address may also register/update the same in below manner:

- Shareholders holding shares in dematerialised mode are requested to register their e-mail addresses and mobile numbers with their relevant depositories through their depository participants.
- Shareholders holding shares in physical mode are requested to furnish their e-mail addresses and mobile numbers in the prescribed forms with the Company or RTA of the Company in the manner specified in the notice of the AGM.

Manner of casting vote(s) through e-Voting:

Members will have an opportunity to cast their votes remotely on the businesses as set forth in the Notice of the AGM through remote e-Voting facility. The members can refer to the detailed e-Voting process in the Notice of the AGM and the login credentials for casting the votes through e-Voting shall be made available through the various modes provided in the Notice as well as through e-mail after successful registration of the e-mail addresses. The details will also be made available on the website of the company.

For any queries or assistance required with respect to the AGM or the Integrated Annual Report for the Financial Year 2025-26, Members may write to ***complianceofficer@tenneco.com***. The notice is being issued for the information and benefit of all the members of the company and is in compliance with MCA and SEBI Circulars.

By order of the Board of Directors
For **Tenneco Clean Air India Limited**
Sd/-
Ms. Roopali Singh
Company Secretary and Compliance Officer
Membership No.: A15006

Date: 01.08.2026
Place: Gurugram

PUBLIC NOTICE

Notice is hereby given to the public at large that, the land property more particularly described in the Schedule hereunder written and referred to as **"the said property"** are owned by **Mr. Hanumant Ramdas Jive, R/at Moshi, Pune.**

The said Owner i.e. **Mr. Hanumant Ramdas Jive** had informed and assured that, the said Property is free from all encumbrances of whatsoever nature, kind and extent. The said Owner had further informed that, the chain title deed i.e. Original Sale Deed dated 03/09/2007, executed by Mr Bhika Bapu Kharabi alongwith Mr Mohan Bhika Kahrabi and Others in favor of R K Stampings through prop Mr Rakeshkumar M Taneja, duly registered at Office of Sub Registrar Khed at Sr No.7630/2007 is lost/misplaced and the same cannot be found even after due diligence and reasonable search.

That **Mr. Hanumant Ramdas Jive** has lodged Police complaint on 31/07/2026 in Yerawda Police Station, Pune bearing number 108739/2026 in respect of the aforesaid lost document.

It is hereby notified for the information of the public that, if any person is in custody of the said original documents/Sale Deed or any person finds the said documents/Deed is/are requested to intimate in writing to the undersigned. Any person having any claim in respect of the said Property or any part thereof by way of sale, mortgage, charge, lease, lien, inheritance, gift, trust, maintenance, possession, easement or otherwise are hereby required to make known of same to the undersigned at the address mentioned below within a period of **14 (fourteen) days** from the date of publication of this notice, failing which it shall be assumed that the **Mr.Hanumant Ramdas Jive** has a clear and marketable title to the said Property and nobody else has / have any right, title or interest in the said property and all such prior claims, if any, have been waived by the respective person/s and my client shall not be responsible in any way, if any kind of objection is raised afterwards.

SCHEDULE All that piece and parcel of piece of land admeasuring 00H 20R carved out of land bearing Gat No.98/3 totally admeasuring 01H 27R lying and situated at Village Ambethan, Taluka Khed, District Pune and within the local limits of Grampanchayat Ambethan. Taluka Panchayat Samiti Khed, Zilla Parishad Pune and which is bounded as **On or towards East:** By 15 ft Road towards South and North, **On or towards South:** By remaining land out of Gat No.98/3, **On or towards West:** By remaining land out of Gat No.98/3, **On or towards North:** By 15 ft Road towards East and West_Alongwith all ownership privileges and easement rights attached thereto. Dated 01/08/2026.

Kishor Krishna Murkewar Advocate.
E-1/16, Nirmal Township, Kale-Padal Road, Sasane Nagar, Hadapsar, Pune - 28.
Email : kkmurkewar@gmail.com Mob : 87933 17435, 98811 23457

Form No. 3
[See Regulation-13(1)(a)]

Debts Recovery Tribunal, Pune
Unit No. 307 to 310, 3rd Floor, Kakade Biz Icon Building, Shivajinagar, Pune-411005.

Case No.: OA/2070/2025

Summons under sub section (4) of Section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.

Exh No.: 16308

Bank of Maharashtra
VS
MS S P Group, Prop. Saurabh Sushil Goyal

To,

(1) **MS S P Group, Prop. Saurabh Sushil Goyal,** Shop No. 3, Dehu Alandi Road, Near Jain Mandir, Dehugaon, Pune, Maharashtra - 412109.
Also at: Govardhan Krupa Nivas, Dehu Alandi Road, Dehugaon, Pune, Maharashtra - 412109.
Also at: Flat No. 1402, D Building, Runwal Gateway, Ravet, Pune, Maharashtra - 412101.

Summons

Whereas, OA/2070/2025 was listed before Hon'ble Presiding Officer / Registrar on **09/07/2026.**

Whereas, this Hon'ble Tribunal is pleased to issue Summons/Notice on the said Application under Section 19(4) of the Act (OA) filed against you for recovery of debts of **Rs. 25,26,202/-** (application along with copies of documents etc. annexed).

In accordance with sub-section (4) of Section 19 of the Act, you the Defendants are directed as under:-

(i) To show cause within thirty days of the service of Summons as to why relief prayed for should not be granted.

(ii) To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the Original Application.

(iii) You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the Original Application, pending hearing and disposal of the application for attachment of properties.

(iv) You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/or other assets and properties specified or disclosed under serial number 3A of the Original Application without the prior approval of the Tribunal.

(v) You shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.

You are also directed to file the Written Statement with a copy thereof furnished to the Applicant and to appear before the **Registrar** on **02/11/2026** at **10.30 a.m.** failing which the application shall be heard and decided in your absence.

Given under my hand and the seal of this Tribunal on this date 20/07/2026.

Seal of the Tribunal

Signature of the Officer Authorised to issue Summons
Registrar,
Debts Recovery Tribunal, Pune

Form No. 3
[See Regulation-13 (1)(a)]

DEBTS RECOVERY TRIBUNAL PUNE
Unit Nos. 307 to 310, 3rd floor, Kakade Biz Icon Building, Shivaji Nagar, Pune - 411005.

Case No.: OA/2349/2025

Summons under sub-section (4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993.

Exh. No.: 13451

Bank Of India
VS
EDMRC MANNS CHAFT LLP EDMRC MANNS CHAFT LLP

To,

(1) **EDMRC MANNS CHAFT LLP EDMRC MANNS CHAFT LLP**
D/W/S/O-Ms Edmrc Mannschaft Lip At E905 Sargam Society Canel Road Pune, Maharashtra-411068

(2) **SHUBHAM SHIVAJI KAMAT**
Shivaji Mahadeo Kamat E905 Sargam Society Nanded City Pune Pune, Maharashtra-411068

(3) **VIVEK SHRIPATI LAD**
5 Parijat Apartment Koyna Vasahat Malkapur Karad District Satara 415539 House No3 Above Pn Wire Cut Opp To Samarth Empire Lagad Transport Nanded Phata Pune
Pune, Maharashtra-411041

(4) **ROHAN MOHAN PATOLE**
Plot No 6257 By 2 Banshankari Nagar Landmark Behind Garuda Palace Salshinge Road Near Bhosale Building Place Vita Tal Khanapur Dist Sangli Pune, Maharashtra-415311.

SUMMONS

WHEREAS, **OA/2349/2025** was listed before Hon'ble Presiding Officer/Registrar on **21/02/2026.**

WHEREAS this Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Act, (OA) filed against you for recovery of debts of **Rs. 1,53,90,941.14/-** (application along with copies of documents etc. annexed).

In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:

(i) to show cause within thirty days of the service of summons as to why relief prayed for should not be granted;

(ii) to disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application;

(iii) you are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties;

(iv) you shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/ or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal;

(v) you shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets.

You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before **Registrar on 23/10/2026 at 10:30 A.M.** failing which the application shall be heard and decided in your absence.

For Paper Book follow the following Url: https://cis.drt.gov.in/drtlive/paperbook.php?i=2026374020325

Given under my hand and the seal of this Tribunal on this date: 25/03/2026.

Note : Strike out whichever is not applicable.

Seal of the Tribunal

Signature of the Officer Authorised to issue summons.
I/C REGISTRAR
DEBTS RECOVERY TRIBUNAL, PUNE

Bank of India
Relationship beyond banking

Sinhagad Road Branch
Lakshmi Narayan Sankul,
Near Navshya Maruti Temple, off Sinhagad Road, Pune 411030
Phone: 020-24254501/24254502

APPENDIX-IV
[See rule-8(1)]
POSSESSION NOTICE
(for Immovable property)

Whereas

The undersigned being the authorised officer of the Bank of India, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **08.05.2026** calling upon the **borrower Mr.Ajay Ashok Kulkarni and Mrs.Shobha Ajay Kulkarni** to repay the amount mentioned in the notice being **19,90,173.94/- +UCI (Rupees Nineteen Lakh Ninety Thousand One Hundred Seventy Three And Ninety-Four Paise Plus Uncharged Interest.) (053875110000143 Housing loan)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **possession of the property** described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the **31st day of July of the year 2026.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of India for an amount **19,72,867.94/- +UCI (Rupees Nineteen Lakh Seventy Two Thousand Eight Hundred Sixty Seven And Ninety-Four Paise Plus Uncharged Interest.)** thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

EQM of Flat no.108, on first floor in building 'VIBHA', Sr.no.43, Hissa no.61 & 62, Village-Narhe, Tal-Haveli, Dist-Pune

Bounded by-
East - By Passage **South**- By Flat no. 107
West - By Open Space **North**- By Flat no.101 and open space

Date: 31-07-2026 Authorised Officer
Place: Pune BANK OF INDIA

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
एक परिवार एक बैंक

Stressed Asset Management Branch :
Agarkar Highschool, 2nd Floor, Somwar Peth, Pune – 411011. Ph. : 020-26130029, 26130030
e-mail : bom1446@bankofmaharashtra.bank.in

(SeeRule-8(1)) POSSESSION NOTICE
(For Immovable Properties & Moveable Assets)

WHEREAS, the undersigned being the Authorised Officer of the **Bank of Maharashtra SAM Branch Pune** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a **Demand Notice** dated **01/07/2024** calling upon the Borrowers **1) M/s. Maheshwar Multi-trade Pvt Ltd through its Directors & Guarantors 2) Shivanand Shrikant Banchhode 3) Shrikant Dattatreya Banchhode, 4) Mr. Ganesh Shrikant banchhode, 5) Shashikant Dattatreya Banchhode** to repay the amount mentioned in the notice being **Rs. 20,49,91,225 (Rupees Twenty crore forty nine lakh ninety one thousand two hundred twenty five only) plus interest thereon as mentioned in demand notice w.e.f. 01-07-2024 apart from penal interest, cost and expenses till date of payment of the entire dues, minus recovery if any,** within 60 days from the date of receipt of the said Notice.

The Borrowers **1) M/s Maheshwar Multi-trade Pvt Ltd through its Directors & Guarantors 2) Shivanand Shrikant Banchhode 3) Shrikant Dattatreya Banchhode 4) Mr. Ganesh Shrikant banchhode 5) Shshikant Dattatreya Banchhode** having failed to repay the amount, notice is hereby given to the owners of the property and the Public in general that the undersigned has **taken physical possession** of the property described herein below in the exercise of the powers conferred on him under sub-section (4) of the Section 13 of Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 and in **pursuant to the Hon'ble CJM Order CRI. M.A. No. 674/2026 dated 29-05-2026 on this 10th day of July of the year 2026, and as per DRT direction dated 10-07-2026 physical possession handed over by borrowers**

The Borrowers /Guarantors /Mortgagors in particular and the Public in general is hereby cautioned not to deal with the property and any dealings with the aforesaid property will be subject to the charge of the **Bank of Maharashtra, Stressed Asset Management Branch, Pune** for an amount of **Rs.20,49,91,225/- (Rupees Twenty crore forty nine lakh ninety one thousand two hundred twenty five only) and interest, cost, charges, expenses thereon minus recoveries if any as mentioned above.**

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the act, in respect of time available, to redeem the secured assets.

This notice is also being published in vernacular. The English version shall be final if any question of interpretation arises.

The details of the properties mortgaged to the Bank and taken possession by the Bank are as follows:

Secured Assets: Located at Plot No 30,31 and 32 out of R.S No 410/2A/2B/409/15/16 at village Kagal, Tal Kagal Dist Kolhapur

- **Part I :** All those pieces and parcels of land situate being and lying at village Kagal in the Registration Dist Kolhapur Sub Dist and Tal Kagal Plot No 30 admeasuring 272.00 Sq. Mts out of Bearing R.S No 410/2A/2B/409/15/16 On or Towards the **East** : Boundary of Mouje Sangaon, On or Towards the **west** : road, On or Towards the **South** : Property of R.S 411, On or Towards the North : Property of Plot No 31 and 33
- **Part II :** All those pieces and parcels of land situate being and lying at village Kagal in the Registration Dist Kolhapur Sub Dist and Tal Kagal Plot No 31 admeasuring 150.00 Sq. Mts out of Bearing R.S No 410/2A/2B/409/15/16, On or Towards the **East** : Property of Plot No 33 On or Towards the **west** : road, On or Towards the **South** : Property of Plot No 30, On or Towards the **North** : Property of Plot No 32
- **Part III :** All those pieces and parcels of land situate being and lying at village Kagal in the Registration Dist Kolhapur Sub Dist and Tal Kagal Plot No 32 admeasuring 150.00 Sq. Mts out of Bearing R.S No 410/2A/2B/409/15/16, On or Towards the **East** : Property of Plot No 33, On or Towards the **west** : road, On or Towards the **South** : Property of Plot No 31, On or Towards the **North** : Road

Assist General Manager and Authorized Officer,
Date : 30/07/2026 **Bank of Maharashtra,**
Place : Pune **Stressed Asset Management Branch, Pune**

GRIHUM

GRIHUM HOUSING FINANCE LIMITED

Registered Office: 6th Floor, B Building, Ganga Trueno, Lohegaon, Pune, Maharashtra 411014

APPENDIX IV (See rule 8(1))
POSSESSION NOTICE
(For Immovable Property)

Whereas, the undersigned being the Authorised Officer of Grihum Housing Finance Limitedherein after referred as Secured Creditor of the above Corporate/ Register office under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred as the "said Act") and in exercise of the powers conferred under Section 13 (12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a demand notice below dated calling upon the below Borrowers to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13 (4) of the said Act read with Rule 8 of the said rules of the Security Interest Enforcement Rules 2002 **on 27th Day of the July Month of the Year 2026.**

The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of secured Creditor the amount and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. Details of Property taken in possession are herein below.

Sr. No.	Name of Borrowers	Description of Property	Possession taken Date	Date of statutory Demand Notice	Amount in Demand Notice (Rs.)
1	SAMPADA ABHISHEK MAHADIK, ABHISHEK MADHUKAR MAHADIK, SHEETAL MADHUKAR MAHADIK	All That Piece And Parcel Of Land Admeasuring 61.89 Sq.Mtrs Out Of Bearing Survey No. 67 Hissa No. 1b/24/1 And 24/2/Plot No. 19 Along With Construction Of Residential Building Consisting Of Ground Floor + 2 Upper Floors Totally Admeasuring 792 Sq.Ft., Situated At Mouje Dhanori, Taluka Haveli, Dist Pune (Hereinafter Referred To As "Said Property").	27/07/2026	07/01/2025	**Loan No. HF0115H20100185** **Rs. 1493995/-** (Rupees Fourteen Lakh Ninety Three Thousand Nine Hundred Ninety Five Only) payable as on 07/01/2025 along with interest @ 16 % p.a. till the realization.

In any case if there is any difference between the contents of local language publication and English newspaper publication, the content, of the English newspaper language published in Financial Express shall be prevail

Date: 02.08.2026, **Sd/- Authorised Officer,**
Place: MAHARASHTRA **Grihum Housing Finance Limited**

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kotak

KOTAK MAHINDRA BANK LIMITED

Registered Office: 27BKC, C-27, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051. **Branch Office:** 7th Floor, Plot No. 7, Sector-125, Noida, Uttar Pradesh – 201313.

POSSESSION NOTICE

Whereas, the Authorized Officer of Kotak Mahindra Bank Ltd. issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 calling upon the borrower(s) to repay the dues within 60 days and whereas the borrower(s) having failed to repay the said amount within the stipulated period, Notice is hereby given that the undersigned has taken possession of the secured asset under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the respective date(s) mentioned below. The borrower(s) and the public are cautioned not to deal with the below mentioned property(s), as it is under the Bank's charge for recovery of dues along with interest, costs and charges. The borrower(s) may redeem the secured asset under Section 13(8) of the Act before its sale by paying the full outstanding dues.

Name Of the Borrower(s) and Loan Account No.	1. Date of Possession; 2. Type of Possession; 3. Demand Notice Date; 4. Amount Due In Rs.
1.Amin Pathan; 2.Faridabi Pathan; 3.Aarifa Pathan; 4.Shabir Pathan **Loan Account Number**: 00595BML01525	1. 29.07.2026 / 2. **Symbolic Possession** 3. 04.02.2026 / 4. Rs.1297216.98/- due as of 04.02.2026 with applicable interest from 05.02.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF AREA ADMEASURING ABOUT 27.88 SQ.MTR.OF CTS NO.322A SITUATED AT GURUWAR PETH, TAL AND DIST SATARA WHICH THE BOUNDED AS UNDER:- EAST:- PROPERTY OWNED BY MILIND AHIRE; WEST:- PROPERTY OWNED BY LALITA BHOSALE; SOUTH:- PROPERTY OWNED BY SUNITA RASAL AND ROAD; NORTH:- PROPERTY OWNED BY MILIND AHIRE. **Name of the Mortgagor**.- Mr. Shabir Lukaman Pathan	
1.Mahadev Jadhav 2.Pandurang Jadhav **Loan Account Number**:-00595BML01637	1. 29.07.2026 / 2 **Symbolic Possession** 3. 04.02.2026 / 4. Rs.887324.36/- due as of 04.02.2026 with applicable interest from 05.02.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF PROPERTY BEARING SURVEY NO.208, GP MILAT NO.208 SITUATED AT GHOT TALUKA PATHAN, DISTRICT SATARA, MAHARASHTRA-415004 WITHIN THE REGISTRATION DISTRICT SATARA, DEPUTY REGISTRATION PATHAM, TALUKA PATHAN, VILLAGE GHOT BOUNDARIES: EAST PROPERTY OWNED BY SURESH SHANKAR SHINDE, WEST ROAD, NORTH: PROPERTY OF MR. RAJARAM MUKINDA SONTAKKE, SOUTH: ROAD. **Name of the Mortgagor**:-Mr. Mahadev Tukaram Jadhav	
1.Mohan Kambale 2.Asha Kamble **Loan Account Number**:-00595BML00634	1. 28.07.2026 / 2 **Symbolic Possession** 3. 04.02.2026 / 4. Rs.815786.13/- due as of 04.02.2026 with applicable interest from 05.02.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF GRAMPANCHAYAT MILKAT NO.772 AREA ADMEASURING ABOUT 1012.5 SQ.FT ALONG WITH CONSTRUCTED PREMISES THEREIN SITUATED AT AT MALGAON, TAL & DIST. SATARA. BOUNDARIES OF THE SAID PROPERTY AS: EAST: PROPERTY OWNED BY BALASO DINKAR KAMBLE WEST: PROPERTY OWNED BY SAMPAT BHIKU KAMBLE; NORTH: ROAD. SOUTH: PROPERTY OWNED BY PRAKASH JAGANNATH KAMBLE. **Name of the Mortgagor**.- Mr. Mohan Bhagawan Kambale	
1.Ganesh Kharade; 2.Lilabai Kharade 3.Namdev Kharade **Loan Account Number**:-00595BML00688	1. 29.07.2026 / 2 **Symbolic Possession** 3. 04.02.2026 / 4. Rs.1229895.31/- due as of 04.02.2026 with applicable interest from 05.02.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL IN SATARA REGISTRATION DISTRICT, PATAN SUB REGISTRATION DISTRICT, PATAN TALUK, IN NUNE SURVEY WARD MILKAT NO. 196, MILKAT NO. 196, A/P NUNE, TAL PATAN, DIST SATARA WITH THE FOLLOWING BOUNDARIES, EAST BY, SELF; SOUTH BY, HAMBIRAO BHARGOJI KHARADE ; WEST BY, SELF NORTH BY, DINKAR SITARAM KHARADE. **Name of the Mortgagor**.-Ganesh Namdev Kharade	
1.Haridas Londhe; 2.Kavira Londhe 3.Ankush Londhe **Loan Account Number**:-00595BML01885	1. 29.07.2026 / 2 **Symbolic Possession** 3. 04.02.2026 / 4. Rs.718849.90/- due as of 04.02.2026 with applicable interest from 05.02.2026 alongwith cost and charges until payment in full
ALL THAT PIECE AND PARCEL OF PROPERTY SITUATED IN SATARA REGISTRATION DISTRICT, SATARA REGISTRATION DISTRICT, SATARA SUB REGISTRATION DISTRICT, SATARA TALUK, IN SAIDAPUR SURVEY WARD GAT NO. 55/6/A/2 P 6, G P NO. 129 NEAR GRAMPANCHAYAT AT SAIDAPUR POST KONDAVE TAL&DIST SATARA 415002, BOUNDED AS: EAST: PROPERTIES OF PLOT NO. 7; WEST: PROPERTIES OF PLOT NO. 6; NORTH: PROPERTIES OF GAOTHAN; SOUTH: ROAD. **Name of the Mortgagor** -**Haridas Laxman Londhe**	
1.Ravindra Raje; 2.Chandrabhaga Raje 3.Bapu Raje; 4.Ramesh Raje **Loan Account Number**:-00595BML00686	1. 29.07.2026 / 2 **Symbolic Possession** 3. 26.02.2026 / 4. Rs.660241.88/- due as of 26.02.2026 with applicable interest from 27.02.2026 alongwith cost and charges until payment in full.
A)ALL THAT PIECE AND PARCEL OF THE GRAMPANCHAYAT MILKAT NO 823/1 HAVING CONSTRUCTED PREMISES 604.5 SQ.FT SITUATED AT NAGTHANE, TAHSIL & DISTRICT SATARA ALONG WITH ALL EASEMENTRY RIGHTS BOUNDED AS UNDER AND B)ALL THAT PIECE AND PARCEL OF THE GRAMPANCHAYAT MILKAT NO 823/7 HAVING CONSTRUCTED PREMISES 166.8 SQ.FT SITUATED AT NAGTHANE, TAHSIL & DISTRICT SATARA AND C)ALL THAT PIECE AND PARCEL OF THE GRAMPANCHAYAT MILKAT NO 823/8 HAVING CONSTRUCTED PREMISES 115.5 SQ.FT SITUATED AT NAGTHANE, TAHSIL & DISTRICT SATARA WITCH IS TOGETHERALLY BOUNDED AS UNDER:- TOWARDS EAST – PROPERTY OWNED BY MOHAN BAPURAO RAJE, TOWARDS SOUTH – PROPERTY OWNED BY BORROWER, TOWARDS WEST – PROPERTY OWNED BY RAGHUNATH KESU KUMBHAR, TOWARDS NORTH – PROPERTY OWNED BY MANSING SHANKAR SALUNKHE. **Name of the Mortgagor**:-RAVINDRA BAPU RAJE & BAPU MAHADEV RAJE & CHANDRABHAGA BAPU RAJE & RAMESH MAHADEO RAJE	
1.Ravindra Nikam 2.Sadhana Nikam **Loan Account Number**:-00595BML01497	1. 29.07.2026 / 2 **Symbolic Possession** 3. 26.02.2026 / 4. Rs.562711.85/- due as of 26.02.2026 with applicable interest from 27.02.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF AREA ADMEASURING ABOUT 41.81 SQ. MTR. I. E. 450 SQ.FT. WITH CONSTRUCTION PREMISES HAVING ITS GRAMPANCHAYAT MILKAT NO. 117, CONSTRUCTION IN BRICK STONE, SOIL, SOUTH FACING, DOUBLE SIDE, GROUND FLOOR (BASEMENT) SITUATED AT APSHINGE(M), TAHSIL SATARA, DISTRICT SATARA. BOUNDED AS UNDER, TOWARDS EAST – OWNED PROPERTY BY BORROWER, TOWARDS WEST – PROPERTY OWNED BY MR. JANARDAN DATTU PANDHARE, TOWARDS SOUTH – ROAD, TOWARDS NORTH – ROAD, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 450 SQ.FT. **Name of the Mortgagor**:-SADHANA RAVINDRA NIKAM AND RAVINDRA RAGHUNATH NIKAM	
1.Hanmant Pawar; 2.Dinkar Pawar 3.Shankar Pawar; 4.Vaishali Pawar **Loan Account Number**:-00595BML00101	1. 28.07.2026 / 2 **Symbolic Possession** 3. 26.02.2026 / 4. Rs.449127.66/- due as of 26.02.2026 with applicable interest from 27.02.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF THE GRAMPANCHAYAT MILKAT NO 638, AREA ADMEASURING ABOUT 368 SQ. FT. ALONG WITH CONSTRUCTED PREMISES THEREIN SITUATED AT KSHETRAMAHULI, , TAHSIL SATARA, DISTRICT SATARA ALONG WITH ALL EASEMENTRY RIGHTS BOUNDED AS UNDER, TOWARDS EAST – PROPERTY OWNED BY ARVIND JADHAV, TOWARDS SOUTH – PROPERTY OWNED BY BORROWER, TOWARDS WEST – PROPERTY OWNED BY ANKUSH PAWAR, TOWARDS NORTH – PROPERTY OWNED BY ARVIND JADHAV. **Name of the Mortgagor**:-SHANKAR RAMCHANDRA PAWAR	
1.Mangesh Chikane 2.Sushma Chikane **Loan Account Number**:-00595BML01603	1. 29.07.2026 / 2 **Symbolic Possession** 3. 26.02.2026 / 4. Rs.512823.99/- due as of 26.02.2026 with applicable interest from 27.02.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF AREA ADMEASURING ABOUT 43.54 SQ. MTR, ALONG WITH CONSTRUCTED PREMISES HAVING ITS GRAMPANCHAYAT MILKAT NO. 104 SITUATED AT SONGAON, TAHSIL JAOLI AND DISTRICT SATARA WHICH THE BOUNDED AS UNDER - ON OR TOWARDS EAST – PROPERTY OWEND BY VISHWAS JAGDEV SHINDE, ON OR TOWARDS WEST – PROPERTY OWEND BY SATISH SUBHEDAR SHINDE, ON OR TOWARDS SOUTH – ROAD, ON OR TOWARDS NORTH - PROPERTY OWEND BY SARJERAO MARUTI SHINDE. **Name of the Mortgagor**:-SUSHMA MANGESH CHIKANE & MANGESH MAHADEV CHIKANE	
1.Vijay Jadhav 2.Shila Jadhav **Loan Account Number**:-00595BML01745	1. 29.07.2026 / 2 **Symbolic Possession** 3. 26.02.2026 / 4. Rs.537708.94/- due as of 26.02.2026 with applicable interest from 27.02.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF AREA ADMEASURING ABOUT 63.31 SQ. MTR. I.E. 681.5 SQ.FT. OF GRAMPANCHAYAT SASPADE, TAHSIL SATARA, DISTRICT SATARA, MILKAT NO. 360, SERIAL NO. 375, ALONG WITH CONSTRUCTED PREMISES CONSTRUCTION IN EAST – WEST FACING STONE, BRICK, CEMENT ROOF OF G.I. SHEET DOUBLE FLOOR, FIRST FLOOR (LENGTH 29 X WIDTH 23.5). BOUNDED AS UNDER. TOWARDS EAST – ROAD, TOWARDS WEST – PROPERTY OWNED BY MR. DINESH SURYAKANT DHOKALE, TOWARDS SOUTH – PROPERTY OWNED BY MR. SAGAR GULAB JADHAV, TOWARDS NORTH – PROPERTY OWNED BY KIRAN ANANDRAO DHOKALE. THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 681.5 SQ.FT. **Name of the Mortgagor**:-VIJAY MOHAN JADHAV	
1. Atul Chandrakant Pawar; 2. Amol Chandrakant Pawar; 3. Sharada Chandrakant; 4. Pawar; 5. Indubai Namdev Pawar **Loan Account Number**:-**00595BML00106**	1. 28.07.2026 / 2 **Symbolic Possession** 3. 06.03.2026 / 4. Rs.495056.11/- due as of 06.03.2026 with applicable interest from 07.03.2026 alongwith cost and charges until payment in full.
1)ALL THAT PIECE AND PARCEL OF VILLAGE OZARDE, TAHSIL WAI, DISTRICT SATARA, GRAMPANCHAYAT MILKAT NO. 1109, SR. NO. 1237, CONSTRUCTION IN EAST FACING FOUR KHAN DUSHAI KADACHE MANGLORI G.I. SHEET AND SHED ADMEASURING AREA 105 SQ.FT. 2) ALL THAT PIECE AND PARCEL OF VILLAGE OZARDE, TAHSIL WAI, DISTRICT SATARA, SURVEY NO. 1452 ADMEASURING AREA 0 H. 83R. PART 3 ANNA 3 PAI (0H. 16.22 R) 3) 2) ALL THAT PIECE AND PARCEL OF VILLAGE OZARDE, TAHSIL WAI, DISTRICT SATARA, SURVEY NO. 1364 ADMEASURING AREA 0 H. 83R. PART 1 ANNA 8 PAI (0H. 06.55 R) BOUDARIES OF TOTAL PROPERTY - TOWARDS EAST – OZARDE GAVTHAN ROAD, TOWARDS SOUTH – HOUSE OF PRAMOD UTTAMRAO KALOKHE, TOWARDS WEST – AGRICULTURAL LAND OF PRAMOD UTTAMRAO KALOKHE, TOWARDS NORTH – WAI WATHAR ROAD. **Name of the Mortgagor**:-Indubai Namdev Pawar	
1.Sachin Bhiku Shewale 2.Bhiku Dagadu Shewale 3.Kamal Bhiku Shewale **Loan Account Number**:-00595BML00192	1. 28.07.2026 / 2 **Symbolic Possession** 3. 06.03.2026 / 4. Rs.458635.06/- due as of 06.03.2026 with applicable interest from 07.03.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF VILLAGE PACHWAD, TAHSIL WAI, DISTRICT SATARA, GRAMPANCHAYAT MILKAT NO. 268, CONSTRUCTION IN PASACHA SHED & HOME 24 X 20 TOTAL AREA ADMEASURING 480 SQ.FT. BOUDARIES OF - TOWARDS EAST – MAHADEO TEMPLE, TOWARDS WEST – ROAD, TOWARDS SOUTH – PROPERTY OF LAXMAN SAHEBRAO SHEWALE, TOWARDS NORTH – PROPERTY OF VASANT SHIVRAM SHINGTE, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 480 SQ.FT. **Name of the Mortgagor**:-Sachin Bhiku Shewale	
1.Ajit Sambhaji More 2.Sambhaji Vithoba More 3.Malan Sambhaji More **Loan Account Number**:-00595BML00308	1. 29.07.2026 / 2. **Symbolic Possession** 3. 06.03.2026 / 4. Rs.467784.17/- due as of 06.03.2026 with applicable interest from 07.03.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF GAT NO. 157, HAVING ITS GRAMPANCHAYAT MILKAT NO. 637 IN AREA ADMEASURING ABOUT 698 SQ.FT ALONG WITH CONSTRUCTED PREMISES THEREIN SITUATED AT SASURVE, TAHSIL KOREGAON, DISTRICT SATARA, MAHARASHTRA - 415511. ALONG WITH ALL EASEMENTRY RIGHTS BOUNDED AS UNDERS – TOWARDS EAST- PROPERTY OWNED BY VISHWANATH NIVRUTI MORE, TOWARDS WEST – ROAD, TOWARDS SOUTH -PROPERTY OWNED BY SATISH MORE, TOWARDS NORTH- OPEN SPACE OF REMAINING GRAMPANCHAYAT MILKAT NO 637, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 698 SQ.FT. **Name of the Mortgagor**.-Sambhaji Vithoba More	
1. Rajendra Hanamant More 2.Pratima Rajendra More **Loan Account Number**:-00595BML00492	1. 29.07.2026 / 2 **Symbolic Possession** 3. 06.03.2026 / 4. Rs.435022.19/- due as of 06.03.2026 with applicable interest from 07.03.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF THE PROPERTY BEARING GRAMPANCHAYAT HOUSE NO. 580/3, AREA ADMEASURING ABOUT 1141 SQ.FT. SITUATED AT MOUJE SASURVE, TAHSIL KOREGAON, DISTRICT SATARA, MAHARASHTRA –415511, WITHIN THE LIMITS OF TALUKA PANCAHAYT SAMITI KOREGAON, WITHIN THE LIMITS OF GRAMPANCHAYAT SASURVE AND FOR THE PURPOSE OF REGISTRATION WITH THE LIMITS OF OFFICE OF SUB REGISTRAR KOREGAON HAVING BOUNDARIES-TOWARDS EAST – PROPERTY OF NIVRUTTI BALKRISHNA MORE, TOWARDS SOUTH – ROAD & CANNAL, TOWARDS WEST – PROPERTY OF SANJAY RAMRAO MORE, TOWARDS NORTH – OWNED PROPERTY, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 1141 SQ.FT. **Name of the Mortgagor**.-Rajendra Hanamant More	
1. Dattatray Vijay Shinde 2.Surekha Vijay Shinde **Loan Account Number**:-00595BML00759	1. 28.07.2026 / 2 **Symbolic Possession** 3. 06.03.2026 / 4. Rs.477094.52/- due as of 06.03.2026 with applicable interest from 07.03.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF GRAMPANCHAYAT MILKAT NO. 1988/1, HAVING EASTERN SIDED GOPA AND NORTHERN SIDE CONSTRUCTED PREMISES 352 SQ.FT SITUATED AT BAWDHAN TAHSIL WAI, DISTRICT SATARA, ALONG WITH ALL EASEMENTRY RIGHTS BOUNDED AS UNDER - TOWARDS EAST – PROPERTY OWNED BY DATTU LAWAND, TOWARDS SOUTH – PROPERTY OWNED BY BORROWER, TOWARDS WEST – PROPERTY OWNED BY RAJENDRA SHINDE, TOWARDS NORTH – PROPERTY OWNED BY BORROWER, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 352 SQ.FT. **Name of the Mortgagor**.-Surekha Vijay Shinde	
1. Anil Balu Shinde; 2.Jayashri Anil Shinde 3.Tanaji Bala Shinde; 4.Rani Tanaji Shinde **Loan Account Number**:-00595BML00812	1. 28.07.2026 / 2 **Symbolic Possession** 3. 06.03.2026 / 4. Rs.522506.59/- due as of 06.03.2026 with applicable interest from 07.03.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF AREA ADMEASURING ABOUT 920 SQ.FT OF GRAMPANCHAYAT MILKAT NO. 456 ALONG WITH CONSTRUCTED PREMISES SITUATED AT KARANDWADI, TAHSIL SATARA DISTRICT SATARA WHICH THE BOUNDED AS UNDER - TOWARDS EAST – PROPERTY OWNED BY DEVIDAS GULAB MEDICAL, TOWARDS WEST – ROAD, TOWARDS SOUTH – PROPERTY OWNED BY DEVIDAS GULAB MEDICAL, TOWARDS NORTH – PROPERY OWNED BY SHANKAR JADHAV, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 920 SQ.FT. **Name of the Mortgagor**.-Anil Balu Shinde	
1.Dattatray Rangarao Pawar 2.Sushama Dattatray Pawar **Loan Account Number**:-00595BML01599	1. 29.07.2026 / 2 **Symbolic Possession** 3. 06.03.2026 / 4. Rs.513293.32/- due as of 06.03.2026 with applicable interest from 07.03.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF PROPERTY BEARING GRAMPANCHAYT MILKAT NO 145, SITUATED AT VEKHANDWADI, PO TARALE, TAHSIL PATHAN, DISTRICT SATARA, MAHARASHTRA – 415014. BOUNDARIES – TOWARDS EAST – PROPERTY OWNED BY KISAN MAHADEV PAWAR, TOWARDS SOUTH – MARUTI TEMPAL, TOWARDS WEST – PROPERTY OWNED BY ANANDRAO ABAJI PAWAR, TOWARDS NORTH – OPEN SAPCE BY MADHUKAR SHANKAR DURGAVE, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- OPEN AREA 366 SQ.FT AND BUILD AREA 365.50 SQ.FT. **Name of the Mortgagor**.-Dattatray Rangarao Pawar	
1.Sachin Tukaram Bhise 2.Swati Sachin Bhise 3.Malan Tukaram Bhise **Loan Account Number**:-00595BML01662	1. 28.07.2026 / 2 **Symbolic Possession** 3. 06.03.2026 / 4. Rs.623927.77/- due as of 06.03.2026 with applicable interest from 07.03.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF AREA ADMEASURING ABOUT 400 SQ.FT. I.E. 37.174 SQ. MTR. OF GRAMPANCHAYAT SARTALE, TAHSIL JAWALI, DISTRICT SATARA, MILKAT NO 137, SERIAL NO__ ALONG WITH CONSTRUCTED PREMISES FOUR KHAN DOUBLE TOTAL 8 KHAN ROOF OF G.I. SHEET BUILDING, BOUNDARIES, TOWARDS EAST – PROPERTY OF DAGDU JAYRAM GAIKWAD, TOWARDS WEST – ROAD, TOWARDS SOUTH – PROPERTY OF ANANDA PAWAR, TOWARDS NORTH – CANAL ROAD, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 400 SQ.FT. **Name of the Mortgagor**: Malan Tukaram Bhise	
1.Subhash Maruti Kambale 2.Usha Subhash Kambale **Loan Account Number**:-00595BML01698	1. 29.07.2026 / 2 **Symbolic Possession** 3. 06.03.2026 / 4. Rs.523125.11/- due as of 06.03.2026 with applicable interest from 07.03.2026 alongwith cost and charges until payment in full.
ALL THATPIECE AND PARCEL OF AREA ADMEASURING ABOUT 900 SQ.FT I.E. 83.64 SQ. MTR. OF GRAMPANCHAYAT MALOSHI, TAHSIL PATAN, DISTRICT SATARA, MILKAT NO 552, SERIAL NO 551 ALONG WITH CONSTRUCTED PREMISES EAST FACING TIGHAI THREE PAKI CEMENT, BRICKS, BUILDING ROOF OF KAULE AND ROOF OF G.I. SHEET 30 X 30 BOUNDARIES, BOUNDED AS UNDER, TOWARDS EAST – ROAD, TOWARDS WEST – PROPERTY OWNED BY MR. DATTATRAY SAWANT, TOWARDS SOUTH – PROPERTY OWNED BY MR. BHAGOJI KRISHANA KAMBALE, TOWARDS NORTH – PROPERTY OWNED BY MR. SHANKAR KAMBALE, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 900 SQ.FT. **Name of the Mortgagor**:-Subhash Maruti Kambale	
1.Ranjeet Hanmant Mane 2.Hanmant Ramchandra Mane **Loan Account Number**:-00595BML01730	1. 28.07.2026 / 2 **Symbolic Possession** 3. 06.03.2026 / 4. Rs.520075.07/- due as of 06.03.2026 with applicable interest from 07.03.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF AREA ADMEASURING ABOUT 234 SQ.FT + 720 SQ.FT. AND 143 SQ.FT = 1097 SQ.FT. I.E. 101.92 SQ.MTR. OF GRAMPANCHAYAT KSHETRAMAHULI MILKAT NO 10, ALONG WITH CONSTRUCTED PREMISES CONSTRUCTION IN STONE, SAND, CEMENT, ROOF OF MANGLORI KAULE 6 KHAN AND ROOF OF SHED(GOPA) 3 KHAN, 2 KHAN BANGLORE KAULE, FIRST FLOOR (MADI) 1 KHAN TOTAL 12 KHAN GROUND FLOOR (LENGTH 13' X WIDTH 18') GROUND FLOOR, (LENGTH 20' X WIDTH 36') AND FIRST FLOOR (LENGTH 11' X WIDTH 13') BUILDING, BOUNDARIES, TOWARDS EAST – PROPERTY OF MR. VASANT MANE, TOWARDS WEST – PROPERTY OF MR. VITTHAL MANE, TOWARDS SOUTH – PROPERTY OF MR. MAHADEV MANE, TOWARDS NORTH – ROAD, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 1097 SQ.FT. **Name of the Mortgagor**:-Hanmant Ramchandra Mane	
1.Shamrao Chavan; 2.Sitabai Chavan 3.Vyankat Chavan **Loan Account Number**:-00595BML00445	1. 28.07.2026 / 2 **Symbolic Possession** 3. 10.03.2026 / 4. Rs.414407.45/- due as of 10.03.2026 with applicable interest from 11.03.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF VILLAGE MHASAVE, TAHSIL JAWALI, DISTRICT SATARA, MAHARASHTRA – 415001. GRAMPANCHAYAT MILKAT NO. 652, CONSTRUCTION IN EAST FACING ROOF OF NORMAL TILE AND NORMAL BRICKS, SOILS, HOME WEST FACING SHED, EAST – PADAVI, 23 X 12 = 276, WEST OPEN SPACE 9 X 12 = 108 EAST OPEN SPACE 19 X 12 = 228 TOTAL , ADMEASURING AREA 614 SQ.FT. BOUDARIES OF : - ON OR TOWARDS EAST – ROAD, ON OR TOWARDS WEST – ODHA, ON OR TOWARDS SOUTH – HOUSE OF JIJABA SAKHARAM CHAVAN, ON OR TOWARDS NORTH – HOUSE OF BHIVRAM VITTHAL CHAVAN, THE TOTAL AREA (EXTENT) OF THE SITE/ LAND:- 614 SQ.FT. **Name of the Mortgagor**:-Vyankat Ganpat Chavan And Sitabai Vyankat Chavan	
1.Subhash Kadam; 2.Ratnabai Kadam 3.Shrirang Kadam **Loan Account Number**:-00595BML01562	1. 29.07.2026 / 2 **Symbolic Possession** 3. 26.02.2026 / 4. Rs. 583657.71/- due as of 26.02.2026 with applicable interest from 27.02.2026 alongwith cost and charges until payment in full.
1) PROPERTY NO. 1: ALL THAT PIECE AND PARCEL OF AREA ADMEASURING ABOUT 30.1 SQ. MTR. I.E. 324.00 SQ.FT. OF GRAMPANCHAYAT VALSE, PROPERTY MILKAT NO. 326 ALONG WITH CONSTRUCTED PREMISES CONSTRUCTION INPUTS HOUSE (SOIL HOMES) FIRST FLOOR, BOUNDARIES: EAST :- PROPERTY OWNED BY SHRIRANG MARUTI KADAM. WEST :- PROPERTY OWNED BY SHRIRANG MARUTI KADAM. SOUTH :- PROPERTY OWNED BY SHRIRANG MARUTI KADAM. NORTH :- ROAD. 2) PROPERTY NO. 2: ALL THAT PIECE AND PARCEL OF AREA ADMEASURING ABOUT 34.6 SQ. MTR. I.E. 372.00 SQ.FT. OF GRAMPANCHAYAT VALSE, PROPERTY MILKAT NO. 56 ALONG WITH CONSTRUCTED PREMISES CONSTRUCTION HOUSE STONE, BRICKS, SOILS HOUSE FIRST FLOOR. BOUNDARIES: EAST :- PROPERTY OWNED BY PARSHURAM VISHNU KADAM. WEST :- PROPERTY OWNED BY RAJENDRA ARJUN KADAM. SOUTH :- PROPERTY OWNED BY SUDAM DHONDIBA KADAM. NORTH :- ROAD. **Name of the Mortgagor**:-MR. SUBHASH MARUTI KADAM; MR. SHRIRANG MARUTI KADAM; MRS. RATNABAI MARUTI KADAM	
1.Shivaji Jadhav; 2.Amol Jadhav 3.Minal Jadhav **Loan Account Number**:-00595BML01965	1. 28.07.2026 / 2 **Symbolic Possession** 3. 26.02.2026 / 4. Rs.467457.67/- due as of 26.02.2026 with applicable interest from 27.02.2026 alongwith cost and charges until payment in full.
ALL THAT PIECE AND PARCEL OF AREA ADMEASURING ABOUT 504 SQ.FT I.E. 46.84 SQ.MTRS. ALONG WITH CONSTRUCTED PREMISES THEREON HAVING ITS GRAMPANCHAYAT MILKAT NO 553 SITUATED AT VELE TAL WAI DIST SATARA WHICH THE BOUNDED AS UNDER' EAST – PROPERTY OWNED BY MR. MARUTI BABAJI GAIKWAD SOUTH – PROPERTY OWNED BY RAJARAM RAMU JADHAV; WEST – GRAMPANCHAYAT ROAD; NORTH – PROPERTY OWNED BY AAPPA BHIKU GAIKWAD. **Name of the Mortgagor**:-SHIVAJI RAMCHANDRA JADHAV	
1.Bajirao Dhurgude 2.Alka Dhurgude **Loan Account Number**:-00595BML01724	1. 28.07.2026 / 2 **Symbolic Possession** 3. 01.04.2026 / 4. Rs.334374.49/- due as of 31.03.2026 with applicable interest from 01.04.2026 alongwith cost and charges until payment in full.
ALL THATPIECE AND PARCEL OF AREA ADMEASURING ABOUT 864 SQ.FT I.E. 80.29 SQ. MTR. OF GRAMPANCHAYAT BHUINJ, TAHSIL WAI, DISTRICT SATARA, MILKAT NO. 2247, SERIAL NO. – ALONG WITH CONSTRUCTED PREMISES EAST FACING AND WEST FACING, PLOT NO. 184, HOUSE 24 X 26 AND SHED 24 X 10, STONE, BRICKS, SOIL CONSTRUCTION, BOUNDARIES: EAST: PROPERTY OF GRAMPANCHAYAT BHUINJ. WEST: ROAD; SOUTH: PROPERTY OF GRAMPANCHAYAT BHUINJ. NORTH: PROPERTY OF MR. ANANDRAO TAMBE. **Name of the Mortgagor**:-Bajirao Appa Dhurgude	

For any query please Contact Gulab Shinde(Mob- 8655643307)/Nilesh Desai(Mob-9822501623)

Place: Maharashtra **Sd/- Authorized Officer**
Date : 02-08-2026 **For Kotak Mahindra Bank Ltd**

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
A GOVT. OF INDIA UNDERTAKING
एक परिवार एक बैंक

Navi Mumbai Zonal Office:-CIDCO old admin building, P-17 Sector-1 Washi, Navi Mumbai.
E-mail :bom2259@mahabank.co.in, legal_nvm@mahabank.co.in, **Phone :** 022-20878751/52

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES (APPENDIX-IV-A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of 2002 read with proviso to Rule 8 (6) read with 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/ charged to the Bank of Maharashtra, the possession of which have been taken by the Authorized Officer of Bank of Maharashtra, will be sold on As is where is, As is what is and Whatever there is basis on **18.08.2026 between 11.00 am and 3.00 pm,** for recovery of the balance due to the Bank of Maharashtra from the Borrower(s) and Guarantor(s), as mentioned in the table. Details of Borrower(s) and Guarantor(s), amount due, short description of the immovable property and encumbrances known thereon, possession type, reserve price and earnest money deposit are also given as under:

BRanch	Borrower	Guarantor	Short Description of immovable property with known encumbrances	Tupe Of Possession	Amount Due as per demand notice	Reserve Price(In Rs)	EMD
ARB Navi Mumbai	**Mr. Bhupinder Singh Prehlad Singh** Sawhney Bunglow No-17,Jeevan Jyoti Society Sion Trombay Road, Chembur, Mumbai -400071	**Mr. Haresh Lakhimchand Israni** A-104, Railway Apna Ghar Chs, Jogeshwari East, Mumbai- 400060	Flat No-370, Ground Floor, Building No-7, Snehsagar CHS, Sy No- 97, Plot No- 4&1, near Niljyoti Last Stop, Gokhale Nagar, Pune- 411016 2. Admeasuring 559 sq. ft built up area	Symbolic	Rs. 24,27,403 plus unapplied interest from 02.05.2023 towards HL, Rs. 25,50,357plus unapplied interest from 02.05.2023 towards HL, Rs. 1,16,446 plus unapplied interest from 02.05.2023 towards Personal Loan,	Rs. 3472000/	Rs. 347200/-

EMD 10% of Reserve Price, Date of Inspection 06.08.2026

Contact Details: - Mr. Man Mohan Murmu, Branch Manager, ARB Branch-9552808185, Miss. Saniya Khobragade, Manager ARB 9049376443

For detailed terms and conditions of the sale, please refer to the link https://www.bankofmaharashtra.in/propsale.asp' provided in the Bank's website and also on E-bkray portal (www.baanknet.com).

Date: 01.08.2026 **Authorised Officer &**
Place: Navi Mumbai **Bank of Maharashtra, Navi Mumbai Zone**

JUBILANT PHARMOVA LIMITED

(CIN: L24116UP1978PLC004624)
Registered Office: Bhartiagram, Gajraula, District Amroha - 244223, Uttar Pradesh, India
Email: investors@jubl.com **Website:** www.jubilantpharmova.com
Phone: +91-5924-267437

NOTICE OF 48TH ANNUAL GENERAL MEETING, E-VOTING, RECORD DATE AND FINAL DIVIDEND INFORMATION

Notice is hereby given that the **48th Annual General Meeting** ('AGM') of the Company is scheduled to be held on **Wednesday, August 26, 2026 at 11:00 a.m. (IST) through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM')**, without the physical presence of the Members at the AGM, to transact the business(es) as set out in the Notice convening the 48th AGM ('AGM Notice') in compliance with the applicable provisions of the Companies Act, 2013 ('Act'), and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with circulars issued from time to time. Members attending the AGM through VC/OAVM shall be reckoned for the purpose of quorum under Sec 103 of the Act.

The AGM Notice alongwith the Annual Report for the Financial Year 2025-26 has been sent through electronic mode to those members whose e-mail address(es) are registered with the Company or Depository Participants ('DP') or Registrar and Transfer Agent ('RTA').These documents are also available on the Company's website at www.jubilantpharmova.com and websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com. The same can also be accessed by scanning the given QR code

The dispatch of AGM Notice and the Annual Report through emails has been completed on Saturday, August 1, 2026. A letter providing the web-link and the QR code for accessing the AGM Notice and the Annual Report for the FY 2025-26 was dispatched to those shareholders who have not registered their email addresses with the DP/RTA.

In compliance with provisions of Sec 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of SEBI Listing Regulations, as amended, read with Circulars, the Members will be provided with the facility to cast their vote electronically, through the remote e-Voting facility (prior AGM) and e-Voting facility (at the AGM), on all the resolutions set forth in AGM Notice.

The facility of casting votes will be provided by NSDL. Facility for e-Voting at the AGM will be made available to those Members who are present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-Voting. The Members who have voted through remote e-Voting will be eligible to attend the AGM.

The Board of Directors of the Company have recommended a final dividend of ₹ 5 per equity share for approval by the Members at the AGM. **The Record date for the purpose of payment of final dividend is Friday, July 24, 2026**. Members may note that pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the members effective April 1, 2020 and the Company is required to deduct tax at source ('TDS') from dividend paid to members at the prescribed rates as per the Income-tax Act, 2025. A communication on TDS is also attached with the AGM Notice relating the Final Dividend for FY 2025-26, if approved by the Members of the Company at the ensuing AGM. To enable compliance with TDS requirements, members are requested to send their duly executed documents through email at investors@jubl.com, on or before Friday, August 14, 2026. Please refer AGM notice for detailed reference. To avoid delay in receiving the dividend, shareholders are requested to update their complete bank account details with their depositories (where shares are held in Demat mode) and update with Company's RTA - Alankit Assignments Limited (where shares are held in physical form) by providing signed request letter with folio no., self-attested cancelled cheque and a copy of Permanent Account No. (PAN) to receive the dividend directly into their bank account.

Members are further informed that **(a)** Remote e-Voting shall commence at 9:00 a.m. (IST) on Sunday, August 23, 2026 and end at 5:00 p.m. (IST) on Tuesday, August 25, 2026; **(b)** Remote e-Voting shall not be allowed after 5:00 p.m. (IST) on Tuesday, August 25, 2026 and remote e-Voting module shall be disabled by NSDL upon expiry of the aforesaid period. Once the member casts the vote on a resolution, the member shall not be allowed to change it subsequently; **(c)** The Cut-off date for the purpose of e-voting has been fixed as Wednesday, August 19, 2026. Voting rights shall be reckoned on the paid up value of the shares registered in the name of the members of the Company as on the Cut-off date; **(d)** Any person who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice of the AGM and holding shares as of the Cut-off date i.e. Wednesday, August 19, 2026, may obtain the User ID and Password by sending a request at evoting@nsdl.com or Issuer/ RTA. However, if any person is already registered with NSDL for remote e-Voting, he/she can use his existing User ID and Password for casting his/her vote. If a person has forgotten his Password, he can reset his Password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or contact NSDL on Toll free no.: 022 - 4886 7000; **(e)** The e-voting facility will also be made available during the AGM to enable the members who have not exercised their vote through remote e-voting, to cast their voting rights; **(f)** members who have cast their vote by remote e-voting prior to the AGM may also attend and participate in the AGM through VC/ OAVM means, but shall not be entitled to cast their e-vote again.

Shareholders are requested to get their email addresses and mobile number registered by following the below guidelines:

a) The shareholders holding shares in physical mode can update / register their contact details including email addresses by submitting the requisite Form ISR-1 along with supporting documents with Company's RTA, i.e. Alankit Assignments Limited, either at its office located at 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055, India or by email at rta@alankit.com. The format of various request forms are available on the website of the Company at https://www.jubilantpharmova.com/investors/investor-information/updation-of-kyc-details.

b) In case shares are held in demat mode, shareholders may register / update their email addresses with their respective Dps.

For e-Voting instructions, members are requested to go through the instructions given in the Notice of the AGM. In case of any queries/grievances connected with electronic voting, members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com or contact Mr. Amit Vishal, Vice President, National Securities Depository Limited,(NSDL), 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400 051, India, at the designated email address: evoting@nsdl.com or on Toll Free No.: 022 - 4886 7000 or Mr. J.K. Singla, Head-Client Servicing, M/s. Alankit Assignments Limited, 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055, India through email at rta@alankit.com or on Telephone No.: 011-42541234.

The results of voting on the resolutions set out in the Notice of the AGM shall be declared within two (2) working days of conclusion of the AGM. The results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.jubilantpharmova.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorised by him and the results shall also be communicated to the Stock Exchanges.

For **Jubilant Pharmova Limited**
Sd/-
Naresh Kapoor
Company Secretary
Membership No: A11782

Date: August 01, 2026
Place: Noida

D-Link

D-Link (India) Limited

CIN: L72900GA2008PLC005775
Registered office: Plot No. U02B, Verna Industrial Estate, Verna, Goa - 403722. **Phone:** 0832-2885800, **Website:** https://www.dlink.com/in/en; **Email:** shares@dlink.co.in

EXTRACT OF THE STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

₹ In Lakhs

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026	30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from Operations	45,976.81	44,573.15	35,351.79	1,57,431.56	46,169.22	44,763.74	35,561.94	1,58,233.91
2	Net Profit for the period before tax (after Extraordinary items)	3,689.64	3,640.93	3,229.84	13,853.23	3,716.80	3,683.52	3,277.19	14,006.25
3	Net Profit for the period after tax (after Extraordinary items)	2,740.44	2,727.37	2,402.11	10,294.98	2,760.65	2,761.18	2,437.52	10,405.82
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,730.68	2,752.51	2,412.59	10,361.82	2,750.01	2,787.49	2,447.27	10,475.94
5	Paid up Equity Share Capital (Face Value ₹ 2/-)	710.10	710.10	710.10	710.10	710.10	710.10	710.10	710.10
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		-	-	47,656.99		-	-	49,858.43
7	Earnings Per Share (Face value of ₹ 2/- each)								
	1. Basic (*not annualised)	7.72*	7.69*	6.77*	29.00	7.78*	7.77*	6.87*	29.31
	2. Diluted (*not annualised)	7.72*	7.69*	6.77*	29.00	7.78*	7.77*	6.87*	29.31

Note:

a) The above unaudited standalone & consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 1st August 2026. The statutory auditors have expressed an unmodified review conclusion. The unaudited standalone & consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Dislcosure Requirements) Regulations, 2015.

b) The Company operates in a single reportable business segment namely networking products.

c) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full financial results of the Company are available for investors at https://investors.dlink.co.in, www.nseindia.com and www.bseindia.com. The same can be accessed by scanning the QR Code provided below.

For and on behalf of the Board of Directors of D-Link (India) Limited

Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 1st August, 2026

JUBILANT INGREVIA LIMITED

Regd. Office: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
(**CIN:** L24299UP2019PLC122657)
Website: www.jubilantingrevia.com
Email: investors.ingrevia@jubl.com, **Tel:** +91-5924-267406

NOTICE OF 7th ANNUAL GENERAL MEETING, E-VOTING, RECORD DATE AND FINAL DIVIDEND INFORMATION

Notice is hereby given that the 7th Annual General Meeting ('AGM') of the Company is scheduled to be held on **Wednesday, August 26, 2026 at 03:00 p.m. (IST)** through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM'), without the physical presence of the Members at the AGM, to transact the business(es) as set out in the Notice convening the 7th AGM ('AGM Notice') in compliance with the circulars issued by MCA and SEBI ('Circulars'), from time to time. Members attending the AGM through VC/OAVM shall be reckoned for the purpose of quorum under Sec 103 of the Companies Act, 2013 ('Act').

The AGM Notice alongwith the Annual Report for the Financial Year 2025-26 has been sent through electronic mode to those members whose e-mail address(es) are registered with the Company or Depository Participants or Registrar and Share Transfer Agent ('RTA'). The AGM Notice has been sent to all members via e-mail on August 01, 2026. Also, a letter providing a weblink for accessing the Notice of the AGM and Annual report will be sent to those shareholders who have not registered their email address.

The aforesaid documents are also available on the Company's website at www.Jubilantingrevia.com and websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice will also be available on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com.

In compliance with provisions of Sec 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of SEBI Listing Regulations, as amended, read with Circulars, the Members will be provided with the facility to cast their vote electronically, through the remote e-Voting facility (prior AGM) and e-Voting facility (at the AGM), on all the resolutions set forth in AGM Notice.

The facility of casting votes will be provided by NSDL. Facility for e-Voting at the AGM will be made available to those Members who are present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-Voting. The Members who have voted through remote e-Voting will be eligible to attend the AGM.

The Board of Directors of the Company have recommended a final dividend of ₹2.50 per equity share for approval by the Members at the AGM. The Record date for the purpose of payment of final dividend is July 24, 2026. Members may note that pursuant to the relevant provisions of the Income Tax Act, 2025 ("the IT Act"), dividend income is taxable in the hands of the members and the Company is required to deduct tax at source ("TDS") from dividend paid to the members at the rates applicable as per the IT Act read with tax treaty as may be applicable. In order to enable compliance with TDS requirements, members are requested to complete and/ or update their Residential Status, PAN details linked with Aadhaar, Category with their Depository Participant(s) or in case shares are held in physical form, with the Company by sending an e-mail to the Company's e-mail address at ingrevia.dividend@jubl.com from the e-mail address registered with Company/ RTA/DP. The said documents must reach the Company on or before Friday, August 14, 2026 in order to enable the Company to determine and deduct appropriate TDS/withholding tax on the payment of dividend. For details, members may refer to the "Communication on Tax Deduction at Source on Dividend Payout" appended to the Notice of the 7th AGM. To avoid delay in receiving the dividend, shareholders are requested to update their complete bank account details with their Depositories (where shares are held in Demat mode) and Members holding shares in physical form are requested to register/update their KYC details including bank account details with Company's RTA Alankit Assignments Limited, by submitting Forms ISR1, ISR2 and SH-13 along with requisite documents. The requisite forms are available on the website of Company at www.jubilantingrevia.com.

Further, please note that pursuant to the amendment of Regulation 12 of SEBI LODR Regulations read with relevant circulars dividend shall be paid in electronic mode only.

Members are further informed that (a) Remote e-Voting shall commence at 9:00 a.m. (IST) on Sunday, August 23, 2026 and end at 5:00 p.m. (IST) on Tuesday, August 25, 2026; (b) Remote e-Voting shall not be allowed after 5:00 p.m. (IST) on Tuesday, August 25, 2026 and remote e-Voting module shall be disabled by NSDL upon expiry of the aforesaid period. Once the member casts the vote on a resolution, the member shall not be allowed to change it subsequently; (c) The Cut-off date for the purpose of e-voting has been fixed as Wednesday, August 19, 2026. Voting rights shall be reckoned on the paid up value of the shares registered in the name of the members of the Company as on the Cut-off date; (d) Any person who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice of the AGM and holding shares as of the Cut-off date i.e. Wednesday, August 19, 2026, may obtain the User ID and Password by sending a request at evoting@nsdl.com or Issuer/ RTA. However, if any person is already registered with NSDL for remote e-Voting, he/she can use his existing User ID and Password for casting his/her vote. If a person has forgotten his Password, he can reset his Password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or contact NSDL on Toll free no.: 022 - 4886 7000; (e) The e-voting facility will also be made available during the AGM to enable the members who have not exercised their vote through remote e-Voting, to cast their voting rights; (f) members who have cast their vote by remote e-Voting prior to the AGM may also attend and participate in the AGM through VC/ OAVM means, but shall not be entitled to cast their e-vote again.

Process for registration of E-mail IDs is given below for those shareholders whose E-mail IDs are not registered and/or other KYC details:

a) With effect from April 1, 2024, the shareholders who are holding shares in physical mode and have not registered or updated their e-mail IDs and/or other KYC details will be eligible for dividend only upon completion of KYC with RTA. To update KYC including the e-mail IDs, the shareholders are requested to submit Forms ISR1, ISR2 and SH-13 along with requisite documents by email to investors.ingrevia@jubl.com or rta@alankit.com and submit originals to the Company's RTA i.e. Alankit Assignments Limited, at its office located at 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055, India. The format of various request forms are available on the website of the Company at https://jubilantingrevia.com/investors/financials/investor-resources

b) In case shares are held in demat mode, such shareholders are requested to register/update their email address and KYC details with their respective Depository Participants (DPs). For e-Voting instructions, members are requested to go through the instructions given in the Notice of the AGM. In case of any queries/grievances connected with electronic voting, members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com or contact Ms. Pallavi Mhatre, Deputy Vice-President, National Securities Depository Limited, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra – 400051, at the designated email address: evoting@nsdl.com or or pallavid@nsdl.com on Toll Free No.: 022 - 4886 7000 or Mr. J.K. Singla, Deputy General Manager, M/s. Alankit Assignments Limited, 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055, India through email at rta@alankit.com or on Telephone No.: 011-42541234.

The results of voting on the resolutions set out in the Notice of the AGM shall be declared within two (2) working days of conclusion of the AGM. The results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.jubilantingrevia.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorised by him and the results shall also be communicated to the Stock Exchanges.

For **Jubilant Ingrevia Limited**
Sd/-
Deepanjali Gulati
(Company Secretary)

Date: August 01, 2026
Place: Noida

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Santacruz Branch : Plot No. D-19, Veer Building, Dattatreya Road, Brahmakumari Chowk, Santacruz (West), Mumbai-400 054. **E-mail :** santacruz@indianbank.bank.in

BREAK OPEN OF LOCKERS

The following lockers will be break open, if rent is not paid **within 15 days** from this advertisement at the convenience of branch, if any articles found in the locker will be sold in public auction as banks extant guidelines Sale proceeds will be adjusted towards the cost, rent arrears and any surplus will be payable to customer.

Sr. No.	Locker No.	CBS Locker No.	Name/s of Customer
1	25	991224205	Mansur Haidarali Cyclewala
2	358	991156555	A. Jeetendra Doshi

Sd/-
Date : 02.08.2026 Branch Manager, **Indian Bank**

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

MIRA ROAD EAST, S6 Poonam Sagar Complex Bldg No 143/44 Shanti Nagar, Sector 9, Poonam Sagar Complex, Mira Road East, Thane Maharashtra, - 400107.

BREAK OPEN OF LOCKERS

The following lockers will be break open, if rent is not paid within 15 days from this advertisement at the convenience of branch. If any articles found in the locker, will be sold in public auction as per banks extant guidelines. Sale proceeds will be adjusted towards the cost, rent arrears and any surplus will be payable to customer.

SL. No.	Name Of Customer	CBS Locker Number	Physical Locker Number
116	Kanchan Jayesh Vora	400084170	254
117	Adarsh Ranjan	400056554	238
118	Sunita Indrapal Singh	400016615	256
119	Sana Mohd Shameem Faridi	400087721	285

Sd/-
Authorized Officer
Indian Bank

Date: 02.08.2026
Place : Mumbai

Form No. INC-25A
Before the Regional Director, Ministry of Corporate Affairs Western Region

In the matter of the Companies Act, 2013, Section 14 of Companies Act, 2013 and Rule 41 of the Companies (Incorporation) Rules, 2014.

AND

In the matter of **VEDA LIFESPACE LIMITED (Formerly known as BRICK EAGLE AFFORDABLE HOUSING FINANCE LIMITED)** having its registered office at **Matoshree Pride, Flat No B 2004, GD Ambekar Marg, Mumbai, Maharashtra 400012** ....**Applicant**

Notice is hereby given to the general public that the Company intending to make an application to the Central Government under Section 14 of the Companies Act, 2013 read with Rule 41 of the Companies (Incorporation) Rules, 2014 and is desirous of converting into a Private Limited Company in terms of the Special Resolution passed at the **Extraordinary General Meeting** held on **27th July 2026** to enable the Company to give effect for such conversion.

Any person whose interest is likely to be affected by the proposed change/status of the company may deliver or cause to be delivered or send by registered post of his objections supported by an affidavit stating the nature of his interest and grounds of opposition to the concerned Regional Director, Everest, 5th Floor, 100 Marine Drive, Mumbai – 400002 within **fourteen days** from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Veda Lifespace Limited (Formerly Known as Brick Eagle Affordable Housing Finance Limited) Matoshree Pride, Flat No B 2004, GD Ambekar Marg, Mumbai, Maharashtra 400012

For and on behalf of the Applicant
For Veda Lifespace Limited
(Formerly Known as Brick Eagle Affordable Housing Finance Limited)
Sd/-
Deepak Gupta
Managing Director & CEO
Date : 02/08/2026 **DIN: 10018296**

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Andheri (W) Branch : 11/12, Madhav Nagar, S. V. Road, Andheri (West), Mumbai-400 058. **E-mail :** Andheri@indianbank.co.in

BREAK OPEN OF LOCKERS

The following lockers will be break open, if rent is not paid **within 15 days** from this advertisement at the convenience of branch, if any articles found in the locker will be sold in public auction as banks extant guidelines Sale proceeds will be adjusted towards the cost, rent arrears and any surplus will be payable to customer.

Sr. No.	Physical Locker No.	CBS Locker No.	Name/s of Customer
1	218	4000825397	Mrs. Archana Gupta
2	131	4001225800	Shailesh P. Bhuta
3	260	9910142209	Mr. Rajnikant Jamnadas Parekh

Sd/-
Date : 02.08.2026 Branch Manager, **Indian Bank**

बैंक ऑफ़ बड़ौदा Bank of Baroda

BANK OF BARODA

Mumbai Metro North Region: 2nd & 4th Floor, Shubh Jivan Arcade, Opp. Moksh Plaza, SV Road, Borivali (West), Mumbai - 400092, INDIA.
• **E-Mail:** recovery.mmnr@bankofbaroda.com • **Website: www.bankofbaroda.com**

Sale notice for sale of Immovable properties APPENDIX IV-A[see Proviso to Rule 6(2) and 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on **"As is where is", "As is what is" and "Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower/s / Mortgagor / Guarantor/s / Secured Asset/s / Dues / Reserve Price / E-Auction Date & Time, EMD and Bid Increase Amount are mentioned below:

Sr/ Lot No.	Name & address of Borrower/s / Guarantor/s Mortgagor (s)	Detailed Description of the immovable property with known encumbrances, if any	Total Dues	Date & Time of E-auction Start Time to End Time	(1) Reserve Price & (2) EMD Amount (3) Bid Increase Amount	Status of possession (Constructive / Physical)	Property Inspection date and Time
1.	**Mr. Nagendra Kamaldev Singh and Mrs. Sarooj Nagendra Singh** Shop No. 1 Trimurti Chs Saibaba Mandir Galli, Navghar Rd Nr Amarjyoti School Bhayander East, Maharashtra - 401105	Flat No. 201, admeasuring 43.12 sq. mts. Built up area on the 2nd Floor in B Wing of the building known as "Prarthana" in the project known as "Swapnalok Residency" Survey No.456, Revenue Village Umroli, Taluka & Dist. Palghar - 401404." **Encumbrance - Not Known to Bank**	Rs. 16,51,844/- As of 31.05.2026 plus, unapplied interest and other charges thereon	**26.08.2026** 14:00 Hrs to 18:00 Hrs	**Rs. 8,75,000/- Rs. 87,500/- Rs. 5,000/-**	Physical	**17.08.2026** 12:30 To 14:00
2.	**Mr. Ramprasad T Jaiswal** Flat No. 4, 1st floor, C-Wing, "Nidhi Darshan" jawhar Road, Dhanu east	Flat No. 4, 1st floor, C-Wing, "Nidhi Darshan" manphod village Jawhar Road, Dhanu East - palghar - 401602. Admeasuring 518 sq. ft. built-up area **Encumbrance - Not Known to Bank**	Rs. 14,59,430/- As of 31.05.2026 plus, unapplied interest and other charges thereon	**26.08.2026** 14:00 Hrs to 18:00 Hrs	**Rs. 11,35,000/- Rs. 1,13,500/- Rs. 5,000/-**	Physical	**17.08.2026** 14:00 to 16:00
3.	**Mr. Jit Bijay Agarwal. (Borrower)** Address: A-201, Ostwal Ornate Building No. 1 CHSL, Jesal Park, Bhayander East, Thane - 401105. **Mrs. Suman Shyam Khemka. (Guarantor)** M/s. Jindal Securities, 29A, Ostwal Ornate Building No. 2 CHSL, Jesal Park, Bhayander (East)	Shop No. 104/B, Nageshwar Compound, servey No. 194 hissa No. 27-P, Near Purna Bus Stop, Village - Purna, Bhivandi, Thane - 401105. Boundaries: **North:** Godown **South:** Bhiwandi agra road **East:** Godown **West:** Vardhman Building Area 428 Sq. Ft. carpet area 357 Sq. Ft. **Encumbrance- Not Known to Bank**	Rs. 19,65,188/- As of 31.05.2026 plus, unapplied interest and other charges thereon	**26.08.2026** 14:00 Hrs to 18:00 Hrs	**Rs. 17,05,000/- Rs. 1,70,500/- Rs. 25,000/-**	Physical	**17.08.2026** 14:00 to 16:00
4.	**M/s Kisan Ankur Trading, (Prop. Mr. Mahasin G Mia)** 305/B-2 Kailash Parbhat Chs Ltd., Cst Rd, Kalina Santacruz East, Mumbai	Flat No. 702, 7th Floor, Awing, Siddhi City Morning Star CHS, S. No. 82, H No.1/1 of VillageKharvai, Badlapur, Karjat Road, Near Kharvai naka, Badlapur €, Taluka - Ambernath, distt. - Thane - 421503 **Encumbrance - Society Dues and property dues is Rs. 3,00,000(Approx) as on 31.03.2026**	Rs. 1,11,767,57/- As of 31.05.2026 plus, unapplied interest and other charges thereon	**26.08.2026** 14:00 Hrs to 18:00 Hrs	**Rs. 16,71,000/- Rs. 1,67,100/- Rs. 5,000/-**	Physical	**17.08.2026** 14:00 to 16:00
5.	**Raju Sogmal Jain** Room No. 101/B, Ish Krupa Society, Dalvi Pada, Near Jain Mandir, Dahanu Road, Dahabu, Thane - 401601 **Laxmi Narayan Goyal** Flat No. 203, Wing B, Ishkrupa Housing Society, Dalvi Pada, Opp Rummy Restaurant, Kosbad, Palghar - 401703	Residential Flat bearing Survey No. 1288/4, located at Flat No. 104, First Floor, Building No. A, Shri Ishkrupa CHS, Village Kainad, Taluka Dahanu, Dist. Palghar - 401703 **Encumbrance- Not Known to Bank**	Rs. 44,37,394/- As of 31.05.2026 plus, unapplied interest and other charges thereon	**26.08.2026** 14:00 Hrs to 18:00 Hrs	**Rs. 10,15,000/- Rs. 1,01,500/- Rs. 5,000/-**	Physical	**17.08.2026** 14:00 to 16:00

For detailed terms and conditions of sale, please refer/visit to the website link https://www.bankofbaroda.in/e-auction.htm and online auction portal https://baanknet.com.

Sd/-
Authorised Officer,
BANK OF BARODA

Date: 01.08.2026
Place: Mumbai

Nicco Parks & Resorts Limited

CIN: L92419WB1989PLC046487
Regd. Office : "JHEEL MEEL", Sector IV, Salt Lake City, Kolkata - 700 106
Tel: (033)-6521 5518/04
E-mail: niccopark@niccoparks.com Web: www.niccoparks.com

NOTICE TO THE SHAREHOLDERS

Sub:- Compulsory Transfer of Equity Shares held in the Company to the Demat Account of the Investor Education and Protection Fund (IEPF) Authority in respect of which dividend remains unpaid/unclaimed for the last seven or more consecutive Years.

NOTICE is hereby given that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") and subsequent amendments thereof notified by the Ministry of Corporate Affairs, Government Of India, the equity shares of the company in respect of which dividend remains unpaid/unclaimed for the last seven or more consecutive years will be transferred to the Demat Account of the Investors Education and Protection Fund Authority ("Authority") established by the Government of India.

The shareholders of the company who have not encashed their dividend for a period of 7 consecutive Years or more i.e. from F.Y 2018-2019 (Final Dividend) to 2026-2027 are being given an opportunity as per the aforesaid IEPF Rules, for claiming their dividend by making a written application under physical signature(s) mentioning the Folio No(s) or DP & Client ID(s) to the Company at its Registered Office or to M/s. R&D Infotech Private Limited, Registrar & Share Transfer Agent of the Company. The application shall be accompanied by self-attested copies of PAN Card, present address proof, Aadhar Card and a cancelled cheque leaf of the respective Bank account. Individual notices have been sent to the shareholders concerned at their registered address. A list of such shareholders in this regard and their relevant details of unclaimed/unpaid dividend, corresponding equity shares liable to be transferred to the Demat Account of the Authority etc, are available on the website of the company i.e. www.niccoparks.com.

In the event valid claims for dividend are not received on or before 3rd November, 2026, in accordance with procedure prescribed under IEPF Rules, the Company shall proceed to transfer such equity shares to the Demat Account of the Authority without giving any further notice. Upon transfer of such equity shares the shareholders can claim the dividend amount and the equity shares only from the Authority by following the stipulated procedure. For more details please visit the website of the company as mentioned above.

In case of the query, the shareholders may contact the Share Department of the Company at (033)-6521 5518/04, or mail at ankit@niccoparks.com/raja.m@niccoparks.com at its Registered Office or the Registrar & Share Transfer Agent, M/S, R&D Infotech Private Limited, Unit:- Nicco Parks & Resorts Limited, 15/C Naresh Mitra Sarani (Fomerly, Beltala Road), Kolkata-700026, Tel. No:-(033) 24192641, Email:- info@rdinfotech.net.

The shareholders concerned are, therefore advised to claim from the Company, their unclaimed/unpaid dividend, if any, at the earliest.

For **NICCO PARKS & RESORTS LIMITED**
Sd/-
ANKIT KUMAR BHARDWAJ
Company Secretary & Compliance Officer

Place : Kolkata
Dated : 1st August, 2026

ALFRED HERBERT (INDIA) LIMITED

CIN: L74999WB1919PLC003516
Regd Office: Herbert House, 13/3, Strand Road, Kolkata 700001
Tele: 033-2226 8619 / 2229 9124
E-mail: kolkata@alfredherbert.com
Website: www.alfredherbert.co.in

NOTICE OF 106TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 106th Annual General Meeting ("AGM") of Alfred Herbert (India) Limited ("the Company") will be held on Friday, August 28, 2026 at 10:30 A.M. (IST) through Video Conference ("VC")/Other Audio-Visual Means ("OAVM") pursuant to the applicable provisions of the Companies Act, 2013 and Rules made thereunder read with General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and other relevant circulars, including General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") collectively referred to as ("MCA Circulars"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and various circulars issued by the Securities and Exchange Board of India collectively referred to as ("SEBI Circulars"), to transact the businesses as set out in the Notice convening the 106th AGM of the Company without the physical presence of Members at the Registered Office of the Company.

Electronic dispatch of the 106th AGM Notice along with Annual Report, 2025-26 have been completed on **Saturday, August 01, 2026** to those shareholders whose email addresses are registered with the Company/ Company's Registrar and Transfer Agent ("RTA")/Depository Participant(s) ("DP").

Pursuant to Regulation 36 of the SEBI Listing Regulations, a letter containing the weblink of the Annual Report for the Financial Year 2025-26 including the exact path, where complete details of the Annual Report are available, is being sent to those members who have not registered their E-mail addresses either with the Company/its RTA/DP.

The physical copy of the Notice of the AGM and Annual Report 2025-26 will be sent to those Members who request for the same. The Notice of the AGM and Annual Report 2025-26 can also be accessed on the website of the Company at www.alfredherbert.co.in, the Stock Exchange i.e. BSE Limited at www.bseindia.com and also available on the website of Central Depository Services (India) Limited (CDSL) i.e. www.evotingindia.com.

Members can participate in the AGM through VC/OAVM facility by following the instructions mentioned in the Notice of the AGM. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Pursuant to the provisions of Section 108 of the Act and Rule 20 of Companies (Management & Administration Rules), 2014 as amended from time to time, the Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India (ICSI) and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended and the MCA Circulars the Members are provided with the facility to cast their votes on all resolutions as set forth in the Notice convening the AGM using electronic voting system. The Company has engaged CDSL for providing e-voting facility.Members including those who hold shares in physical form or who have not registered their email address, can cast their votes electronically by following the instructions mentioned in the Notice of the AGM.

The remote e-voting period will commence from Tuesday, August 25, 2026 at 9:00 A.M. and will end on Thursday, August 27, 2026 at 5:00 P.M. During this period, the Members may cast their vote electronically. The remote e-voting module shall be disabled by CDSL thereafter. The remote e-voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **cut-off date i.e. August 21, 2026**, only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting.

Those Members who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

The Members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again.

Any person, who acquires shares of the Company and becomes a Member after the Notice has been sent electronically and holds shares as on the cut-off date i.e. August 21, 2026, can cast the vote by following the instructions mentioned in the Notice of the AGM.

In case of any queries pertaining to attending AGM & e-voting, members may refer to FAQs and the remote e-voting manual available at www.evotingindia.com under help section or write an e-mail to helpdesk.evoting@cdslindia.com or call at toll free no.1800 210 9911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 210 9911.

The Board of Directors at their Meeting held on May 27, 2026 have recommended payment of dividend of Rs.20 per fully paid-up equity share of face value of Rs.10 each for the financial year ended on March 31, 2026. The Record date for determining the names of members eligible for dividend on equity shares, if declared at the AGM, is August 21, 2026.

As per the prevailing provisions under the Income-tax Act, 2025 (the Act), dividend paid or distributed by the Company is taxable in the hands of the Members. The Company shall therefore be required to deduct tax at source (TDS) at the prescribed rates at the time of making the payment of the dividend to the Members. All communications/queries in this respect should be sent at contact@mdplcorporate.com.

In order to enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act; Members are requested to provide/submit documents as applicable to them on or before August 21, 2026 at contact@mdplcorporate.com. The dividend will be paid after deduction of tax at source as determined on the basis of the documents provided by the respective Members as applicable to them and being found to be complete and satisfactory in accordance with the Act. For more details, Members are requested to refer to the instructions mentioned in the Notice of the AGM.

Members holding shares in demat form are requested to register/update their KYC details (including any change in address or bank account details) to their respective DP and Members holding shares in physical form are mandatorily required to register/ update their KYC (including postal address, email address, permanent account number (PAN), bank account detail etc.) by submitting duly filled and signed Form ISR-1 to Maheshwari Datamatics Pvt. Ltd. 23, R.N. Mukherjee Road, 5th Floor, Kolkata- 700 001. Tel No. 033-2248 2248, 2243 5029 e-mail: contact@mdplcorporate.com to facilitate payment of dividends which shall be paid exclusively through electronic mode. Form ISR-1 is available on the website of RTA at mdpl.in/downloads.php

For **Alfred Herbert (India) Limited**
Sd/-
Trupti Upadhyay
Company Secretary & Chief Financial Officer

Place: Kolkata
Date: 1st August, 2026

JUPITER LIFE LINE HOSPITALS LIMITED

Jupiter Hospital
Patient First

Corporate Identity Number: L85100MH2002PLC137908
Registered Office: 1004, 10th Floor, 360 Degree Business Park, Maharana Pratap Chowk, LBS Marg, Mulund (West), Mumbai - 400 080, Maharashtra, India.
Corporate Office: Jupiter Hospital, Eastern Express Highway, Thane (West), Mumbai— 400 601 Maharashtra, India.
Telephone: +91 22 6297 6630 **Email:** investor.relations@jupiterhospital.com **Website:** www.jupiterhospital.com

Extract of Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2026

Amount In Millions (except per share data)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026	30th June 2026	31st March 2026	30th June 2025	31st March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	3,284.85	3,124.23	2,779.87	11,976.24	4,109.83	3,878.38	3,529.53	14,997.87
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	501.13	643.89	607.50	2,609.25	505.53	660.47	617.48	2,653.23
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	501.13	655.44	607.50	2,565.36	505.53	675.56	617.48	2,604.36
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	371.89	492.04	432.94	1,913.80	375.12	502.67	439.45	1,941.87
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	371.89	493.96	432.94	1,915.72	375.12	506.69	439.45	1,945.89
6	Equity Share Capital	655.66	655.66	655.66	655.66	655.66	655.66	655.66	655.66
7	Other Equity	-	-	-	15,419.91	-	-	-	14,785.18
8	Earnings Per Share (of Rs.10 each) (Not annualised)								
	1. Basic:	5.67	7.51	6.60	29.19	5.72	7.66	6.69	29.59
	2. Diluted:	5.67	7.51	6.60	29.19	5.72	7.66	6.69	29.59

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

Notes:

1. The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2026

2. The above is an extract of the detailed format of the Standalone and Consolidated financial results for quarter and year ended June 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The full format of quarterly financial results are available on the stock exchange (s) website www.bseindia.com and www.nseindia.com and on the company's website www.jupiterhospital.com

3. The Financial Results are prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 and amendments issued thereafter prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.

Date : July 31, 2026
Place : Mumbai

By order of the Board of Directors
For Jupiter Life Line Hospitals Limited
Sd/-
Dr. Ankit A.Thakker
Managing Director and CEO
DIN : 02874715

बैंक ऑफ़ बड़ौदा Bank of Baroda

Bank of Baroda, Pali Road Branch: 324, Pinnacle Apartment, Dr. Ambedkar Road, Bandra West, Mumbai - 400050 **Tel No.:** 91-022-68844576, **Mob. No.:** 8657744579 **E-mail:** MCPALI@bankofbaroda.bank.in

POSSESSION NOTICE (For Immovable Property/ies)

Whereas, The undersigned being the Authorized Officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a **Demand Notice dated 05.05.2026 & Newspaper Publication done on 15.05.2026 in Financial Express & Pratahkal,** calling upon the Borrower, **M/s Snob Diner Lounge Bar represented by its Partners - Mr. Shabbir Hussain Abdul Rehman Shaikh & Mr. Pratik Pal Singh** to repay the amount mentioned in the notice being **Rs. 38,38,123.45 (Rupee Thirty-Eight Lakhs, Thirty-Eight Thousand, One Hundred Twenty-Three and Forty-Five Paise)** together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken **Symbolic possession** of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this the **30th day of July of the year 2026.**

The Borrower's attention is invited to the provision of sub-section (8) of section 13 of the Act, in respect of the time available, to redeem the secured assets.

The Borrower/Guarantors/Mortgagors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property/ ies will be subject to the charge of **Bank of Baroda, Pali Road, Bandra West Branch** for an amount of being **Rs. 38,38,123.45 (Rupee Thirty-Eight Lakhs, Thirty Eight Thousand, One Hundred Twenty-Three and Forty-Five Paise)** together with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment.

Description of the Immovable Property:

Equitable Mortgage of immovable property at Unit No G-33 on ground floor, admeasuring 68 sq. Ft. carpet area in the building known as "Link Square" in the Link Square Premises Co-op. Society Ltd. situated at Road No. 33, Khar (West), Mumbai - 400050 in the name of Mr. Shabbir Hussain Abdul Rehman Shaikh

(Rajeev Berwa)
Chief Manager -Authorized Officer
Bank of Baroda, Pali Road, Bandra West Branch
Dated: 30-07-2026

SHAHLON SILK INDUSTRIES LTD.

CIN: L17120GJ2008PLC053464
Reg. off.: Plot No. 5, C.S. Nondh No. 451/A, R.S. No. 33/1 paiki, Nr. Narendra Dyeing Mill, B/h. Old Sub-Jail, Khatodara,Ring Road, Surat-395002, Gujarat, India.
Telephone: (0261) 3603200 | E-mail: info@shahlon.com | Website: www.shahlon.com

NOTICE

(For the kind attention of the Equity Shareholders of the Company)

Sub.: Transfer of Equity Shares of the Company toInvestor Education and Protection FundAuthority

This notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") and amendments made thereto, the dividend declared during the Financial Year 2018-19which remained unclaimed/unpaid for a period of seven consecutive years will be due to be transferred by Shahlon Silk Industries Ltd. ("the Company") to Investor Education and Protection Fund Authority ("IEPF Authority") in November, 2026 and the Equity Shares pertaining to the aforesaid Dividend account will consequently be transferred to IEPF Authority.

Adhering to the various requirements set out in the Rules, the Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF Authority under the said Rules for taking appropriate action(s) and the details of such shareholders are uploaded on the website of the Company at www.shahlon.com.

In this connection, please note the following:

a. In case you hold shares in physical form: Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate (s) which stand registered in your names and held by you, will stand automatically cancelled.

b. In case you hold shares in electronic form: Your demat account will be debited for the shares liable for transfer to the IEPF.

In the event, valid claim for unclaimed dividend is not received by the company on or before September 15, 2026, the Company will proceed to transfer the said equity shares in favor of IEPF Authority without any further notice.

After transfer of shares to IEPF Authority as aforesaid, please note that no claim shall lie against the Company in respect of shares/ unclaimed dividend transferred to IEPF pursuant to the said Rules. However the concerned shareholders can claim the shares/ unclaimed dividend from IEPF Authority by making an application in the prescribed Form IEPF-5 online and sending the physical copy of the same, duly signed (as per the specimen signature recorded with the Company/RTA), along with the requisite documents enumerated in Form IEPF-5, to the Nodal Officer of the Company.

For claiming unclaimed/unpaid dividend the shareholders may contact the Company or Registrar and Transfer Agent, Bigshare Services Private Limited, Office No 303, Sun Square Complex, Near Chakradhari Society Bus Stop,Girish Cold Drinks Cross Road, C.G. Road, Navrangpura, Ahmedabad-380009, Gujarat, India, Tel. No.(079) 49196459, email: bssahd@bigshareonline.com.

Place : SURAT
Date: 01-08-2026

For Shahlon Silk Industries Ltd.
Hitesh K. Garmora (Company Secretary)

pnb punjab national bank

...the name you can BANK upon!

Stressed Asset Management Branch, Mumbai
PNB Pragati Tower, 1st Floor, Plot No. C-9, G-Block, Bandra Kurla Complex, Bandra(East), Mumbai-400051, **Email:** zs8356@pnb.bank.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Sr. No.	Name of the Branch / Name of the Account / Name & addresses of the Borrower / Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name (Mortgagers of Property(Ies))	A) Dt. Of Demand Notice u/s 13(2) of SARFESI ACT 2002 B) Outstanding Amount as on 17.02.2017 C) Possession Date u/s 13(4) of SARFESI ACT 2002 D) Nature of Possession Symbolic/Physical/Con-structive	A) Reserve Price (Amt in Rupees) B)EMD (Amt in Rupees) C) Bid Increase Amount (Amt in Rupees)	Date/Time of E-Auction	Details of the encumbrances known to the secured creditors
1.	**Stressed Asset Management Branch, Mumbai** **M/s. Sanghvi Buildtech LLP (Borrower)** Office- No.302, 3rd Floor, Arenja Arcade, Sector -17, Vashi, Navi Mumbai-400703. Works- 601/602, Sanghvi Square, MG Road, Opp. Bank of Baroda, Ghatkopar (W)Mumbai - 400086. **Kirti G. Sanghvi (Partner/ Guarantor)** Flat No. 4 Ghatkopar Shanti CHSL, Plot No. 217 Hingwala Lane Ghatkopar Mumbai 400077. **Harshad G. Sanghvi (Partner/ Guarantor)** Flat No. 801, 8th Floor, B Wing, Bldg. No. 1, Prem Ashish CHS Ltd. Nauroji Lane, Ghatkopar (W) Mumbai-400086. **Girish G. Sanghvi (Partner/ Guarantor)** B-702, Nauroji Chandan Park, Prem Ashish CHS., Ghatkopar (W) Mumbai-400086. **Mahesh G. Sanghvi (Partner/ Guarantor)** D-405 Emerald Apartment, Parsi Panchayat Road, Andheri (E) Mumbai -400050 **Nishant Kirti Sanghvi (Partner/ Guarantor)** Flat No-4 Ghatkopar Shanti CHSL, Plot No. 217 Hingwala Lane Ghatkopar Mumbai 400077. **Meena H Sanghvi (Partner/ Guarantor)** Flat No. 801, 8th Floor, B Wing, Bldg. No. 1, Prem Ashish CHS Ltd. Nauroji Lane, Ghatkopar (W) Mumbai-400086.	EQM of Flat No 801,on the 8th Floor in B Wing, admeasuring 1568 Sqft BUA with attached terrace admeasuring 875 sqft of the Bldg No 1, Prem Ashish CHS, Chandan park Navroji Lane, Ghatkopar (West) Mumbai- 400 086 Bearing New Survey No. 73 A, Hissa No. 5(p) and Hissa No. 8(p) and assessed by the Municipal Corporation of Greater Mumbai Ward 'N' No 7628, 7629,7630,7632 and 7633 and Bearing Street No 98 B, 98 E,98 F,98 H and 99 B of Village Kirol, MG Road, Ghatkopar West, Mumbai suburban District and Owned by Mrs. Mina Harshad Sanghvi	**A) 25.05.2023** **B) Rs. 25.02 Cr + further interest from date of NPA** **C) 13.09.2023** **D) Symbolic Possession**	**A) 3,25,00,000** **B) 32,50,000** **C) 3,00,000**	**24.08.2026 11:00 AM to 04:00 PM**	**1. SA/542/25 dtd 03/12/2025 pending before DRT-2, Mumbai** **2. Society dues Rs 3,44,55,371/- as per bill dtd 31/03/2026** **3. CPIB No 307 of 2026, list on 31.07.26**

TERMS AND CONDITIONS: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

1. The properties are being sold on **"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".**
2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
3. The Sale will be done by the undersigned through e-auction platform provided at the Website https:// Baanknet.com on date and time mentioned in the above table.
4. The Authorised Officer reserves the right to accept or reject any / all bids, or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
5. All statutory dues / attendant charges / other dues including registration charges, stamp duty, taxes, statutory liabilities, arrears of property tax, electricity dues etc. shall have to be borne by the purchaser.
6. Account is under **Symbolic Possession**
7. For detailed term and conditions of the sale, please refer **https:// Baanknet.com, www.pnbindia.in**

Date: 01.08.2026
Place : Mumbai

For Punjab National Bank
Santosh Krishna, Chief Manager,
Authorised Officer, Punjab National Bank, Secured Creditor
Contact No: 7709754098

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

ADVERTORIAL

ODOP: Powering UP's Inclusive Growth Story

As Uttar Pradesh advances towards Chief Minister Yogi Adityanath's vision of a trillion-dollar economy and a Viksit Uttar Pradesh by 2047, the One District One Product (ODOP) initiative has emerged as one of the state's most successful models of grassroots economic transformation. Complementing the state's broader development pillars of Arth Shakti, Srijan Shakti and Jeevan Shakti, ODOP has strengthened traditional industries, empowered artisans, accelerated MSME growth, expanded exports, and generated large scale employment opportunities. By transforming district-specific products into globally recognized brands, the initiative has positioned Uttar Pradesh as a leading example of inclusive and locally driven economic development. Today, ODOP is not merely a branding programme, it is a catalyst for entrepreneurship, exports, investment and self-reliance.

Transforming Local Strength into Global Opportunity

A Unique Economic Identity for Every District

- Uttar Pradesh has identified and promoted a signature product for each district, creating a strong economic and cultural identity.
- Products such as Varanasi Silk Sarees, Lucknow Chikankari, Moradabad Brassware, Bhadohi Carpets and Kannauj Perfume have gained wider market visibility.

Driving Export Growth

- UP's exports have increased by nearly 76% since the launch of the ODOP programme.
- State exports rose from approximately ₹88,967 crore in 2017-18 to over ₹2.01 lakh crore in 2025-26. ODOP products have been among the major contributors to this growth.

Employment Generation at Rise

- The initiative has generated more than 3.26 lakh employment opportunities since its launch in 2018, benefiting artisans, craftsmen, entrepreneurs and youth across the state.
- ODOP has strengthened self employment opportunities in both rural and urban areas.

Strengthening Uttar Pradesh's MSME Ecosystem

- Uttar Pradesh is home to nearly 96 lakh MSMEs, making it one of India's largest MSME ecosystems.
- ODOP has become a key pillar in connecting traditional industries with finance, technology, branding and market access.

Skill Development and Artisan Empowerment

- More than one lakh artisans have been trained and equipped with modern toolkits under ODOP Skill Development and Toolkit Distribution programmes.
- Government data for 2024-25 shows over 25,000 beneficiaries under ODOP training initiatives.

Financial Support for Entrepreneurs

- Projects worth more than ₹6,000 crore have been sanctioned under the ODOP Margin Money Scheme, providing critical financial support to entrepreneurs and MSMEs.
- The initiative has helped thousands of small enterprises scale operations and improve competitiveness.

Digital and E-Commerce Expansion

- More than 20,000 ODOP products are being sold through major e-commerce platforms.
- The programme aligns with the state's Digital Pradesh vision by connecting local producers directly with national and international consumers.

Building Global Market Access

- ODOP products have been showcased at international platforms including global expos, trade fairs and buyer-seller meets.
- The state is now preparing the next phase of ODOP with enhanced export facilitation, global market outreach and international branding.

Preserving Heritage Through Enterprise

- ODOP has transformed traditional crafts from cultural assets into sustainable economic opportunities.
- The initiative supports the preservation of centuries old skills while creating modern livelihood opportunities for future generations.

National Recognition for Excellence

- Uttar Pradesh was ranked Joint No. 1 in India for implementation of the National ODOP Programme, reflecting the state's leadership in promoting local products, employment generation and traditional industries.

A Key Pillar of Viksit Uttar Pradesh

Aligned with the Yogi government's vision of inclusive development, ODOP embodies the spirit of Arth Shakti by strengthening MSMEs and exports, Srijan Shakti by fostering innovation and entrepreneurship, and Jeevan Shakti by creating livelihoods and improving economic well-being. As Uttar Pradesh moves towards becoming a 1 trillion-dollar economy and one of India's most powerful growth engines, ODOP continues to demonstrate how local excellence can create global impact.

KAAM DAMDAAR -DOUBLE ENGINE SARKAR

INDIA AT CWG 2026

Women boxers pack a golden punch, five bag top honours

- Para shot putter Soman Rana also gets gold medal

PRESS TRUST OF INDIA
Glasgow, August 1

INDIA WON THEIR fifth gold medal in the Commonwealth Games boxing competition with Arundhati Choudhary beating Chantelle Reid of England in the women's 70 kg final on Saturday. Arundhati won in a unanimous 5-0 verdict in the final. Earlier, Indian boxers Jaismine Lamboria, Preeti Pawar, Sakshi Chaudhary and Priya Ghanghas won gold medals in their respective categories, while Jadumani Singh settled for a silver. Ghanghas won gold in women's 60kg category beating Marie-Bathoul Al-Ahmadieh of Canada in final.

Pawar claimed the gold with a dominant 5-0 victory over Canada's Scarlett Delgado in the women's 54kg before reigning world champion Jaismine Lamboria clinched the yellow metal with the same scoreline against Northern Ireland's Michaela Walsh, who was the defending champion in the women's 57kg. Chaudhary beat Ruby White of England in women's 51kg final 5-0 to win India's third boxing gold of the day. In the day's third bout featuring an Indian pugilist, Jadumani Singh lost a hard-fought contest 0-5 against Australia's Jye Dixon. After a bit of struggle against his taller opponent from Down Under, Jadumani rallied to win the first round 3-2. However, Dixon then showed his wares and fought back brilliantly to take the second round by an 5-0 unanimous verdict. The Aussie used the momentum to edge out his opponent and end India's golden run in the boxing ring. Jadumani had stormed into the men's 55kg final after pulling off a 5-0 unanimous decision victory against Philip Haoseb of Namibia. In the women's section, Jaismine took the first round by a split verdict after a close contest with both boxers challenging each other. Earlier, Pawar made a commanding start to her gold-medal bout, winning the opening round unanimously with all five judges adjudicating 10-8 in the Indian's favour.

The World No. 3 in the bantamweight division started the second round on a positive note and continued in the same vein to emerge winner for India's first gold medal of the day.

Meanwhile, para shot putter Soman Rana also clinched a gold, while triple jumpers Praveen Chitravel and Selva Prabhu Thirumaran bagged silver and bronze respectively on Saturday.

Preeti Pawar, Jaismine Lamboria and Sakshi Chaudhary at the Commonwealth Games in Glasgow, Scotland, on Saturday AP

MIGRANT CRISIS

Spain installs sea barrier along Ceuta's border with Morocco

- EU calls for a ministerial meet on Tuesday

ASSOCIATED PRESS
Ceuta/Spain, August 1

SPAIN ON SATURDAY installed a 500-metre-long barrier on the sea border between its North African territory of Ceuta and neighbouring Morocco after tens of thousands of migrants breached the frontier earlier in the week.

At least 67 migrants died, including some who drowned and others who were killed in a stampede to cross a breakwater barrier, the Spanish government said Saturday. Spanish PM Pedro Sánchez slammed the reaction of some other European Union leaders to the events in Ceuta, saying calls for Spain to be suspended from the EU's borderless Schengen zone were "driven by prejudice, fake news, ignorance, or political interest." A handful of exhausted migrants who swam to Ceuta's urban Tarajal beach Saturday morning were met by soldiers who escorted them across the border. Most of the 60,000 migrants who entered the territory soon went back. "We are relentless against those who break the law," Spanish interior minister Fernando Grande-Marlaska told journalists Saturday. Questioned how the massive border breach could have happened given the heavy security on both sides of the border and whether Morocco posed a threat to Ceuta, Marlaska defended the government in Rabat. "The events require an evaluation by Spain and Morocco," he said. But it was the cooperation with its neighbours that allowed Spain "to revert the situation in 24 hours." "Morocco is not a threat to Ceuta, or to the rest of Spain. It is a reliable partner," Marlaska emphasised. The leaders of 22 EU countries called for a coordinated response to the situation. In a letter to top EU officials by the Danish prime minister's office, the countries asked the EU's current Irish presidency to urgently convene a videoconference of interior ministers. Leaders of Italy, Denmark, Austria, Belgium, Bulgaria, Cyprus, Croatia, the Czech Republic, Estonia, Finland, Germany, Greece, Hungary, Latvia, Lithuania, Malta, the Netherlands, Poland, Romania, Slovenia, Slovakia and Sweden signed the letter.

Italian Premier Giorgia Meloni has threatened to suspend Italy's open-border Schengen agreement with Spain, and Italy was reimposing border controls for people arriving from Spain by air and sea.

Migrants run from Spanish police officers after crossing from Morocco into the Spanish enclave of Ceuta AP

Google Earth removes AI tool after fake image backlash

ALPHABET'S GOOGLE ANNOUNCED that it will roll back its new AI image generation feature in Google Earth as some people were using it to create altered satellite imagery that appeared to violate the company's policies. The tool allowed users to create photorealistic aerial scenes from text prompts. Some observers raised concerns that these fake images could be mistaken for authentic ones. In a post on X, the company said that it is rolling back the feature to implement stronger guardrails, and that none of the AI-generated images appeared in the main Google Earth platform.

—BLOOMBERG

Trump orders fresh attack on Iran: Report

BLOOMBERG
August 1

PRESIDENT DONALD TRUMP has ordered the US military to carry out a new attack on Iran as soon as this weekend, the *Wall Street Journal* reported. The strikes are intended to convince Tehran to surrender, according to the newspaper, which cited unnamed US officials. The report comes hours after Trump cast doubt on continued negotiations with Iran, repeating threats to retaliate forcibly after an attack on a US base in Jordan. "We'll be hitting them very hard," the president said during a Cabinet meeting. "And at some point they'll say we just can't take it anymore."

CBS reported separately that the US is considering striking energy infrastructure, including oil refineries and power plants, which would mark a major escalation in the military campaign. Deliberate bombing of civilian targets could be considered war crimes, according to advocacy groups. WTI rose above $86 a barrel in post-settlement trading following the *CBS* report.

White House Press Secretary Karoline Leavitt did not directly address reports about an impending assault, but said in a statement that "Iran will continue to pay until they come to the table in, what President Trump deems, a meaningful way."

The president has frequently threatened sweeping escalation only to shift his stance soon afterward. At the same time, the war has depleted US munitions, particularly air defense interceptors crucial to stopping attacks on bases.